

1. Name of Listed Entity: HFCL Limited
2. Scrip Code/Name of Scrip/Class of Security: HFCL
3. Share Holding Pattern Filed under: 31b
4. Share Holding Pattern as on : 31-Dec-2025
5. **Declaration:** The Listed entity is required to submit the following declaration to the extent of submission of information:-

S. No.	Particulars	Yes/No	
1	Whether the Listed Entity has issued any partly paid up shares?	No	
2	Whether the Listed Entity has issued any Convertible Securities?	No	
3	Whether the Listed Entity has issued any Warrants?	No	
4	Whether Listed Entity has granted any ESOPs, which are outstanding?	No	
5	Whether the Listed Entity has any shares against which depository receipts are issued?	No	
6	Whether the Listed Entity has any shares in locked-in?	No	
7	Whether any shares held by promoters are encumbered under Pledged?	Yes	Promoter and Promoter Group
8	Whether any shares held by promoters are encumbered under Non-Disposal Undertaking?	Yes	Promoter and Promoter Group
9	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?	No	
10	Whether company has equity shares with differential voting rights?	No	
11	Whether the listed entity has any significant beneficial owner?	Yes	

Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Nos. of shareholders	No. of fully paid up equity	No. of Partly paid-up	No. of shares underlying	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying	Shareholding, as a % assuming full conversion	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Sub-categorization of shares	
								No of Voting Rights					Warrants (X)	of convertible securities (as a percentage of diluted share capital) (XI) = (VII)+(X)	No. (a)	As a % of total Shares held (b)			No. (a)
As a % of (A+B+C2)			Class eg: X	Class eg: y	Total	Total as a % of (A+B+C)		As a % of (A+B+C2)											
A	Promoter & Promoter Group	8	433044594	0	0	433044594	28.29	433044594	0	433044594	28.29	0	28.29	0	0	5000000	1.15	433044594	
B	Public	842200	1097142769	0	0	1097142769	71.68	1097142769	0	1097142769	71.68	0	71.68	0	0	0	0	1096992646	
C	Non Promoter- Non Public	1	415100	0	0	415100	0.03	415100	0	415100	0.03	0	0.03	0	0	0	0	415100	
C1	Shares underlying DRs	0	0	0	0	0		0	0	0		0	0	0	0	0	0	0	
C2	Shares held by Employee Trusts	1	415100	0	0	415100	0.03	415100	0	415100	0.03	0	0.03	0	0	0	0	415100	
	Total	842209	1530602463	0	0	1530602463	100	1530602463	0	1530602463	100	0	100	0	0	5000000	0.33	1530452340	

LLC																		
SHARE SQUARE LLC FZ	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SHARE SQUARE PROPERTIES LLC	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TRITIUM NEXGEN SOLUTIONS BV, NEHTERLANDS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TRITIUM POWER SOLUTIONS, PTY AUSTRALIA	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TRITIUM POWER SOLUTIONS, UK	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TRITIUM POWER SOLUTIONS, USA	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
HAIR DRAMA USA INC.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Sub-Total (A)(2)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	8	433044594	0	0	433044594	28.29	433044594	0	433044594	28.29	0	28.29	0	0	5000000	1.15	433044594	

Vinsan Brothers Private Limited (“**Vinsan**”) and Shankar Sales Promotion Private Limited (“**Shankar**”) were the Promoters of the Company as on September 30, 2025. Vinsan and Shankar have merged with a member of our Promoter Group Entity namely Satellite Finance Private Limited, pursuant to the Scheme of Amalgamation dated July 8, 2024, which became effective on November 25, 2025. Accordingly, Vinsan and Shankar stand dissolved without winding up and are no longer in existence. The equity shares of the Company held by Vinsan and Shankar stand vested in Satellite Finance Private Limited by operation of law pursuant to the scheme of merger.

Further, pursuant to the aforesaid merger, 3,00,201 shares held by Shankar have been registered in favour of Satellite Finance Private Limited and hence name of Shankar has been removed from the category of Promoter. Additionally, out of 6,71,600 shares held by Vinsan, 4,41,000 shares have also been registered in favour of Satellite Finance Private Limited. As on December 31, 2025, a total of 7,41,201 shares have been registered in favour of Satellite Finance Private Limited, and the balance 2,30,600 shares continue to remain registered in the name of Vinsan and are under process for registration in favour of Satellite Finance Private Limited.

Table III - Statement showing shareholding pattern of the Public shareholder

	Category & Name of the Shareholders (I)	Nos. of shareholder (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total nos. shares held VII = IV+V+VI	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) VIII	Number of Voting Rights held in each class of securities (IX)			No. of Shares Underlying Outstanding convertible securities (including Warrants) (X)	Total shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Sub-categorization of shares			
								No of Voting Rights					Total as a % of Total Voting rights	No. (a)	As a % of total Shares held (b)	No. (Not applicable) (a)		As a % of total shares held (Not applicable) (b)	Shareholding (No. of shares) under		
								Class X	Class Y	Total									Sub-Cat egory I	Sub - C at e g o r y II	Sub - C at e g o r y III
1	Institutions (Domestic)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
a	Mutual Funds	23	102261647	0	0	102261647	6.68	102261647	0	102261647	6.68	0	0	0	0	0	102259977				
	QUANT MUTUAL FUND - QUANT MULTI CAP FUND	1	96964787	0	0	96964787	6.34	96964787	0	96964787	6.34	0	0	0	0	0	96964787				
b	Venture Capital Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
c	Alternate Investment Funds	4	581188	0	0	581188	0.04	581188	0	581188	0.04	0	0	0	0	0	581188				
d	Banks	3	1350	0	0	1350	0	1350	0	1350	0	0	0	0	0	0	1350				
e	Insurance Companies	1	305972	0	0	305972	0.02	305972	0	305972	0.02	0	0	0	0	0	305972				
f	Provident Funds/ Pension Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
g	Asset reconstruction companies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
h	Sovereign Wealth Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
i	NBFCs registered with RBI	9	35686265	0	0	35686265	2.33	35686265	0	35686265	2.33	0	0	0	0	0	35686265				
	Reliance Ventures Limited	1	22681422	0	0	22681422	1.48	22681422	0	22681422	1.48	0	0	0	0	0	22681422				
j	Other Financial Institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
k	Any Other (specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
	Sub-Total (B)(1)	40	138836422	0	0	138836422	9.07	138836422	0	138836422	9.07	0	0	0	0	0	138834752				
2	Institutions (Foreign)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
a	Foreign Direct Investment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
b	Foreign Venture Capital Investors	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
c	Sovereign Wealth Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
d	Foreign Portfolio Investors Category I	119	110906825	0	0	110906825	7.25	110906825	0	110906825	7.25	0	0	0	0	0	110906825				
e	Foreign Portfolio Investors Category II	19	3509276	0	0	3509276	0.23	3509276	0	3509276	0.23	0	0	0	0	0	3507876				
f	Overseas Depositories (holding DRs) (balancing figure)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
g	Any Other (specify)	2	2180	0	0	2180	0	2180	0	2180	0	0	0	0	0	0	2180				
	Other	1	500	0	0	500	0	500	0	500	0	0	0	0	0	0	500				
	Other	1	1680	0	0	1680	0	1680	0	1680	0	0	0	0	0	0	1680				
	Sub-Total (B)(2)	140	114418281	0	0	114418281	7.48	114418281	0	114418281	7.48	0	0	0	0	0	114416881				
3	Central Government / State Government(s)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
a	Central Government / President of India	3	9650	0	0	9650	0	9650	0	9650	0	0	0	0	0	0	9650				
b	State Government / Governor	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				
c	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				

	Sub-Total (B)(3)	3	9650	0	0	9650	0	9650	0	9650	0	0	0	0	0	9650
4	Non-institutions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
a	Associate companies / Subsidiaries	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Directors and their relatives (excluding independent directors and nominee directors)	2	6500	0	0	6500	0	6500	0	6500	0	0	0	0	0	6500
c	Key Managerial Personnel	2	1839000	0	0	1839000	0.12	1839000	0	1839000	0.12	0	0.12	0	0	1839000
d	Relatives of promoters (other than "Immediate Relatives" of promoters disclosed under "Promoter and Promoter Group" category)	1	12240	0	0	12240	0	12240	0	12240	0	0	0	0	0	12240
e	Trusts where any person belonging to "Promoter and Promoter Group" category is "trustee", "beneficiary", or "author of the trust"	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
f	Investor Education and Protection Fund (IEPF)	1	2939459	0	0	2939459	0.19	2939459	0	2939459	0.19	0	0.19	0	0	2939459
g	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	821875	512842035	0	0	512842035	33.51	512842035	0	512842035	33.51	0	33.51	0	0	512723962
h	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	153	82180208	0	0	82180208	5.37	82180208	0	82180208	5.37	0	5.37	0	0	82180208
i	Non Resident Indians (NRIs)	5867	13001310	0	0	13001310	0.85	13001310	0	13001310	0.85	0	0.85	0	0	12981320
j	Foreign Nationals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
k	Foreign Companies	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
l	Bodies Corporate	2330	179000762	0	0	179000762	11.69	179000762	0	179000762	11.69	0	11.69	0	0	178991772
	RELIANCE STRATEGIC BUSINESS VENTURES LIMITED	1	48532764	0	0	48532764	3.17	48532764	0	48532764	3.17	0	3.17	0	0	48532764
m	Any Other (specify)	11786	52056902	0	0	52056902	3.4	52056902	0	52056902	3.4	0	3.4	0	0	52056902
	Clearing Members	180	16459524	0	0	16459524	1.08	16459524	0	16459524	1.08	0	1.08	0	0	16459524
	HUF	11590	35421411	0	0	35421411	2.31	35421411	0	35421411	2.31	0	2.31	0	0	35421411
	Overseas Corporate Bodies	1	250	0	0	250	0	250	0	250	0	0	0	0	0	250
	Trusts	15	175717	0	0	175717	0.01	175717	0	175717	0.01	0	0.01	0	0	175717
	Sub-Total (B)(4)	842017	843878416	0	0	843878416	55.13	843878416	0	843878416	55.13	0	55.13	0	0	843731363
	Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)	842200	1097142769	0	0	1097142769	71.68	1097142769	0	1097142769	71.68	0	71.68	0	0	1096992646

Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Category & Name of the Shareholders (I)	PAN (II)	No. of share holder (III)	No. of fully Paid up equity Shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total no. shares held (VII = IV+V+VI)	Shareholding % calculate d as per SCRR, 1957 As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)			No. of Shares Outstanding convertible securities (including Warrants) (X)	Total shareholdin g, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV) (Not Applicable)	
								No of Voting Rights		Total as a % of Total Voting rights			No.	As a % of total Shares held	No. (Not applicable)	As a % of total shares held (Not applicable)		
								Class X	Class Y									Total
1	Custodian/DR Holder	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
2	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	1	415100	0	0	415100	0.03	415100	0	415100	0.03	0	0.03	0	0	0	0	415100
	Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)	1	415100	0	0	415100		415100	0	415100	0.03	0		0	0	0	0	415100

Table V - Statement showing shareholding pattern of the Significant Beneficiary Owner (SBO)

	Name	Passport No. in case of a foreign national	Nationality	Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*					Date of creation / acquisition of significant beneficial interest
				Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	
1	Mahendra Nahata		India	13.45	0	0			
A	MN Ventures Private Limited		India	13.45			No	Yes	22-Jun-2015
2	Anant Nahata		India	13.01	0	0			
A	NextWave Communications Private Limited		India	13.01			No	No	19-May-2017

Table VI - Statement showing foreign ownership limits

As on shareholding date	100.00	7.98
As on the end of previous 1st quarter	100.00	8.05
As on the end of previous 2nd quarter	100.00	8.29
As on the end of previous 3rd quarter	100.00	7.40
As on the end of previous 4th quarter	100.00	7.25

Table II- Unclaim Details

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.	
No. of shareholders	No of share held

Table III- Unclaim Details

Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.	
No. of shareholders	No of share held

Table III- Person in Concert

Details of the shareholders acting as persons in Concert including their Shareholding			
Name of shareholder	Name of PAC	No. of share	Holding %