



HFCL Limited

8, Commercial Complex, Masjid Moth, Greater Kailash - II,
New Delhi - 110048, India

Tel : (+91 11) 3520 9400, 3520 9500 Fax : (+91 11) 3520 9525

Web : www.hfcl.com

Email : secretarial@hfcl.com

HFCL/SEC/25-26/Online

Date: December 24, 2025

BSE Limited Corporate Relations Department Phiroze Jeejeebhoy Towers Dalal Street Fort, Mumbai 400 001 Maharashtra, India Corp.relations@bseindia.com Security Code No.: 500183	National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex Bandra (East), Mumbai 400051 Maharashtra, India cmlist@nse.co.in Security Code No. : HFCL
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Subject: Qualified institutions placement of equity shares of face value of ₹ 1 each (the “Equity Share(s)”) by HFCL Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Section 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the “Issue”)

Dear Sir(s)/Madam

This is in continuation to our letter dated December 22, 2025.

The Issue was opened on December 22, 2025 and the same was intimated to you vide our letter dated December 22, 2025. We wish to inform you that the Fund Raising Committee of Directors at its meeting held today i.e. December 24, 2025 has, *inter alia*, passed the following resolutions:

- Approved the closure of the Issue today (i.e. December 24, 2025) pursuant to the receipt of application forms and the funds in the escrow account from the eligible qualified institutional buyers in accordance with the terms of the Issue;
- Determined and approved the allocation of 8,79,29,651 Equity Shares at an Issue price of ₹62.55/- per Equity Share, (which is at a discount of ₹3.29 per Equity Share i.e. 5% to the floor price of ₹65.84 per Equity Share, in accordance with the SEBI ICDR Regulations) **(including a premium of ₹61.55/- per Equity Share)** upon the closure of the Issue, determined in accordance with the formula prescribed under Regulation 176 of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue.
- Approved and adopted the placement document dated December 24, 2025; and
- Approved and finalised the confirmation of allocation note to be sent to eligible qualified institutional buyers, intimating them of the allocation of Equity Shares pursuant to the Issue.



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Copy of the placement document dated December 24, 2025, is also being made available on the website of our Company at <https://www.hfcl.com/qip-2025>.

We request you to kindly take this on record, and the same be treated as compliance under Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The meeting of the Committee commenced at 09:00 a.m. and concluded at 9:25 a.m.

Thanking you

Yours faithfully
For **HFCL Limited**

(Manoj Baid)
President & Company Secretary