



## HFCL Limited

8, Commercial Complex, Masjid Moth, Greater Kailash - II,  
New Delhi - 110048, India

Tel : (+91 11) 3520 9400, 3520 9500 Fax : (+91 11) 3520 9525

Web : [www.hfcl.com](http://www.hfcl.com)

Email : [secretarial@hfcl.com](mailto:secretarial@hfcl.com)

HFCL/SEC/25-26/Online

Date: December 22, 2025

<b>BSE Limited</b> <b>Corporate Relations Department</b> Phiroze Jeejeebhoy Towers Dalal Street Fort, Mumbai 400 001 Maharashtra, India <a href="mailto:Corp.relations@bseindia.com">Corp.relations@bseindia.com</a> <b>Scrip Code: 500183</b>	<b>National Stock Exchange of India Limited</b> <b>Listing Department</b> Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex Bandra (East), Mumbai 400 051, Maharashtra, India <a href="mailto:cmllist@nse.co.in">cmllist@nse.co.in</a> <b>Symbol: HFCL</b>
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Dear Madam / Sir

**Sub: Qualified institutions placement of equity shares of face value of ₹ 1 each (the “Equity Shares”) by HFCL Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the “Issue”).**

In continuation of our earlier letter dated December 22, 2025 on the captioned subject, we wish to inform you that pursuant to the approval accorded by the board of directors of the Company (the “**Board**”), at its meeting held on July 25, 2025 and the shareholders of the Company, pursuant to the special resolution passed in the **Annual General Meeting held** on September 15, 2025, the **Fund Raising Committee of Directors (the “Committee”)** has, at its meeting held today i.e. December 22, 2025, inter alia, considered and approved the following resolutions:

- Authorizing the opening of the proposed Issue today, i.e. December 22, 2025;
- Approving the floor price for the Issue, being ₹65.84 per Equity Share (“**Floor Price**”), based on the pricing formula as prescribed under the SEBI ICDR Regulations; and
- Approving and adopting the preliminary placement document dated December 22, 2025, together with the application form in connection with the Issue.

We further wish to inform you that the Committee has fixed the ‘relevant date’ for the purpose of the Issue, in terms of Regulation 171(b)(i) of the SEBI ICDR Regulations, as December 22, 2025 and accordingly the floor price in respect of the Issue has been determined, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations, as ₹65.84 per Equity Share.

Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and in accordance with the approval of the Shareholders accorded through a special resolution passed on September 15, 2025, the Company may at its discretion offer a discount of not more than 5% on the Floor Price so calculated for the Issue.

The Issue price will be determined by the Company in consultation with the Book Running Lead Manager appointed for the Issue.

Please note that the trading window for dealing/trading in the Equity Shares of the Company by the Designated Persons and their immediate relatives has already been closed w.e.f. November 18, 2025 and shall remain closed until December 28, 2025 for the purpose of the Issue.

In relation to the qualified institutions placement, we will file the preliminary placement document with your office today. Copy of the Preliminary Placement Document dated December 22, 2025, is also being made available on the website of our Company at <https://www.hfcl.com/qip-2025>.



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We request you to kindly take this on records and the same be treated as compliance under Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The meeting of the Committee commenced at 8:10 p.m. and concluded at 8.30 p.m.

Thanking you

**For HFCL LIMITED**

**(Manoj Baid)**  
**President & Company Secretary**