



HFCL Limited

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HFCL/SEC/25-26

October 17, 2025

BSE Ltd. 1 st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 corp.relations@bseindia.com Security Code No.: 500183	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 cm1ist@nse.co.in Security Code No.: HFCL
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RE: Intimation under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Subject: Press Release on Un-audited Financial Results of HFCL Limited for the 2nd Quarter and Half Year ended September 30, 2025, of the Financial Year 2025-26, both on Standalone and Consolidated basis.

Dear Sir(s)/ Madam,

Enclosed, please find herewith a Press Release on Un-audited financial results for the 2nd quarter and half year ended September 30, 2025, of the Financial Year 2025-26, which were approved by the Audit Committee and Board of Directors at their respective meetings held on October 17, 2025.

We request to take the above information on your records and disseminate the same on your respective websites.

Thanking you,

Yours faithfully,
For HFCL Limited

(Manoj Baid)
President & Company Secretary

Encl.: Press Release



**Press Release
For Immediate Release**

HFCL Reports Stellar Q2 FY26 Results with 5x Surge in EBITDA; Strengthens Global and Defence Business Momentum

- **Revenue up 19.78% QoQ to ₹1,043.34 crore; PAT turns positive at ₹71.92 crore.**
- **Record export orders and proposed new defence manufacturing facility underscore HFCL's growth as a global technology enterprise.**

New Delhi, October 17, 2025: HFCL Limited (HFCL), a leading technology enterprise in the telecom and defence sectors, delivered an impressive performance in Q2 FY26 with a sharp recovery in profitability, solid operational momentum, and growing international business contributions.

The Company reported revenue of ₹1,043.34 crore, marking a 19.78% quarter-on-quarter growth, with EBITDA surging nearly fivefold to ₹203.37 crore from ₹42.93 crore in Q1FY26. The EBITDA margin expanded to 19.49%, up from 4.93% in the previous quarter, while PAT turned positive at ₹71.92 crore, reflecting a significant turnaround from a ₹29.30 crore loss in Q1FY26.

Consolidated Financial Highlights – Q2 FY26

Particulars	Q2FY26 ₹ in crore	Q1FY26 ₹ in crore	Change Q-o-Q %	Q2FY25 ₹ in crore	Change Y-o-Y %
Revenue	1043.34	871.02	19.78%	1093.61	-4.60%
EBIDTA	203.37	42.93	373.72%	171.82	18.36%
EBIDTA Margin	19.49%	4.93%	1456 Bps	15.71%	378 Bps
PAT	71.92	-29.30	345.46%	73.33	-1.92%
PAT Margin	6.89%	-3.36%	1025 Bps	6.71%	18 Bps

International business emerged as a strong driver of growth, contributing 28% of the total revenue in Q2FY26 compared to 24% in Q1FY26 and 10% in Q2FY25. This marks HFCL's growing global footprint and reinforces its position as a trusted partner for telecom and technology companies across Europe, US, the Middle East, and Asia Pacific.

During the quarter, HFCL achieved major export wins and strong traction in its defence electronics portfolio, reflecting the successful execution of its diversification strategy. Key milestones included orders for Thermal Weapon Sights and participation in the upgradation tender for 811 BMP-2 Armoured Fighting Vehicles for the Indian army, highlighting the Company's growing strength in high-technology defence solutions.

A landmark development in Q2 was the allocation of land by the Government of Andhra Pradesh for HFCL's proposed Defence Manufacturing Facility, which will focus on Artillery Ammunition Shells and Multi-Mode Hand Grenades (MMHG). This initiative marks a critical step in expanding HFCL's capabilities beyond telecom into the fast-growing defence manufacturing ecosystem.

Commenting on the performance, **Mr. Mahendra Nahata, Managing Director, HFCL**, said:

"Our Q2 results reflect the power of strategic execution and our innovation-driven transformation. The strong recovery in margins and profitability, combined with growing international demand and breakthrough achievements in defence, affirm our evolution into a global technology enterprise. The proposed Defence Manufacturing Facility is a testament to our commitment to India's self-reliance and global leadership in advanced technologies."

About HFCL

HFCL is a leading technology enterprise with operations in high end Telecom and Defence Equipment, Optical Fiber and Optical Fiber Cables and also creating digital networks for telcos, enterprises and governments. Over the years, HFCL has emerged as a trusted partner offering sustainable high-tech solutions with a commitment to providing the latest technological products to its customers. Our strong R&D expertise coupled with our global system integration services and decades of experience in fiber optics enable us to deliver innovative digital network solutions required for the most advanced networks.

The Company's in-house R&D Centers located at Gurgaon, Bengaluru and Hyderabad along with invested R&D houses and other R&D collaborators at different locations in India and abroad, innovate a futuristic range of technology products and solutions. HFCL has developed capabilities to provide premium quality Optical Fiber and Optical Fiber Cables, state-of-the-art telecom products including 5G Radio Access Network (RAN) products, 5G Transport Products, Wi-Fi Systems (Wi-Fi 6, Wi-Fi 7), High Capacity Backhaul Radios, Switches, Routers and Defence electronics products viz. Thermal Weapon Sights, Electronic Fuzes, High-Capacity Radio Relay and Surveillance Radars.

HFCL operates advanced manufacturing facilities in Hyderabad, Goa, Chennai (through its subsidiary HTL Ltd.) and Manesar for telecom and networking products, and Hosur for defence equipment.

HFCL is a partner of choice for its customers across India, Europe, Asia Pacific, Middle East, Africa and USA. HFCL's commitment to quality and environmental sustainability inspires it to innovate solutions for the ever-evolving customer needs.

Visit www.hfcl.com for more information.

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