



## HFCL Limited

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HFCL/SEC/25-26  
September 01, 2025

**The BSE Ltd.**

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Mumbai - 400001

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**Security Code No.: 500183**

**RE: BSE email vide reference no. L/SURV/ONL/PV/ka/ 2025-2026 /390 dated September 01, 2025**  
**Sub: Clarification on Significant Volume Movement in Company's Shares**

Dear Sir(s)/ Madam,

This is in reference to your e-mail dated September 01, 2025, seeking clarification regarding the significant increase in the trading volume of the Company's shares across stock exchanges in the recent past.

In this connection we would like to submit that the Company has consistently disclosed, in a timely and transparent manner, all the events and information that may have a bearing on its operations and performance, including all price sensitive information as required to be disclosed under the provisions of Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**").

We would further like to submit that there is no pending information or event which, in our opinion, could have influenced the recent volume movement in the Company's scrip. The observed increase in trading volume appears to be driven purely by market dynamics.

The Company reiterates its commitment to full compliance with the SEBI Listing Regulations and assures the Stock Exchange that it will continue to promptly disclose any material information or event, as and when it arises, in accordance with the provisions of the said regulations.

Please take the above clarification on your records.

Thanking you.

Yours faithfully,  
**For HFCL Limited**

**(Manoj Baid)**  
President & Company Secretary