

**HFCL Limited**

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HFCL/SEC/25-26
August 29, 2025

The BSE Ltd. 1 st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 corp.relations@bseindia.com Security Code No.: 500183	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 cmist@nse.co.in Security Code No.: HFCL
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RE: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Subject: Revision of Credit Ratings

Dear Sir(s)/ Madam,

In terms of Regulation 30 read with Para A of Part A of Schedule III to the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, we wish to inform you that **CARE Ratings Limited** (a SEBI Registered Credit Rating Agency) vide its letter dated August 29, 2025, has revised the credit rating for the long term and short term bank facilities of the Company.

The details of Credit ratings assigned to the Company for bank facilities are as under:

Facilities	Amount (₹ in Crores)	Ratings	Rating Action
Long Term Bank Facilities	₹1,256.19 (Enhanced from ₹1,000.34)	Care A-; Stable	Revised from CARE A; Stable (Based on recent developments, including the Company's audited operational and financial performance for FY25 and unaudited results for Q1FY26, the rating has been revised downward.)
Short Term Bank Facilities	₹2,386.63 (Enhanced from ₹2,131.63)	Care A2+	Revised from CARE A1 (Based on recent developments, including the Company's audited operational and financial performance for FY25 and unaudited results for Q1FY26, the rating has been revised downward.)

We request to take the above information on your records and disseminate the same on your respective websites.

Thanking you.

Yours faithfully,
For **HFCL Limited**

(Manoj Baid)
President & Company Secretary

Encl.: as above