

**HFCL Limited**

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HFCL/SEC/25-26

May 22, 2025

BSE Ltd. 1 st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 corp.relations@bseindia.com Security Code No.: 500183	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 cmlist@nse.co.in Security Code No.: HFCL
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RE: Intimation under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Subject: Press Release on Audited Financial Results of HFCL Limited for the 4th Quarter and Financial Year ended March 31, 2025, both on Standalone and Consolidated basis.

Dear Sir(s)/ Madam,

Enclosed, please find herewith a Press Release on Audited financial results for the 4th quarter and Financial Year ended March 31, 2025, which were approved by the Audit Committee and Board of Directors at their respective meetings held on May 22, 2025.

We request to take the above information on your records and disseminate the same on your respective websites.

Thanking you,

Yours faithfully,
For HFCL Limited

(Manoj Baid)
President & Company Secretary

Encl.: Press Release



**Press Release
For Immediate Release**

HFCL declares its Financial Year 2024-25 Results with Strong Order Book of ₹ 9,967 Crores

New Delhi, 22nd May 2025: HFCL Limited ('HFCL'), India's leading technology enterprise with operations in high-end telecom and defence equipment, optical fiber and optical fiber cables and offering communication network solutions for telcos, defense and railway sectors announced its Audited financial results for the fourth quarter and financial year ended 31st March, 2025.

Consolidated Financial Highlights - FY25

Particulars	FY25 ₹ in Crores	FY24 ₹ in Crores	Change Y-o-Y %
Revenue	4064.52	4465.05	- 8.97%
EBIDTA	506.75	682.13	- 25.71%
EBIDTA Margin (%)	12.47	15.28	-281 bps
PAT	173.26	337.52	- 48.67%
PAT Margin (%)	4.26	7.56	- 330 bps

For the financial year ended 31st March, 2025, the Company reported on standalone basis, Revenue of ₹ 3795.22 Crores, EBIDTA of ₹ 475.79 Crores, PBT of ₹ 241.43 Crores, and PAT of ₹ 194.75 Crores.

Consolidated Financial Highlights - Q4FY25

Particulars	Q4FY25 ₹. in	Q3FY25 ₹ in	Change Q-o-Q %	Q4FY24 ₹ in	Change Y-o-Y %
Revenue	800.72	1011.95	-20.87	1326.06	-39.62
EBIDTA	-22.33	171.89	-112.99	209.29	-110.67
EBIDTA Margin (%)	- 2.79	16.99		15.78	
PAT	- 83.30	72.58	-214.77	109.36	-176.17
PAT Margin (%)	-10.40	7.17		8.25	

For the quarter ended 31st March, 2025, the Company reported on standalone basis, Revenue of ₹ 757.19 Crores, EBIDTA of ₹ -27.20 Crores, PBT of ₹ -92.80 Crores, and PAT of ₹ -72.59 Crores.

The Board of Directors of the Company has also approved a dividend for the financial year 2024-25 at 10%, i.e., ₹ 0.1/- per equity share of face value Re.1/- each, which shall be paid, subject to the approval of the shareholders at the ensuing annual general meeting.



Commenting on the Company's performance, **Mr. Mahendra Nahata, Managing Director of HFCL**, said, "FY25 was a year of both strategic advancement and transitional challenges. While our financial performance was impacted by the downturn in the optical fiber cable demand, margin pressure from newly launched telecom products and slower customer offtake in our EPC business, we remained focused on strengthening the foundations for long-term growth.

With the existing strong order book of ₹ 9,967 Crores and growth in demand for its products, the Company expects improved performance in the current Financial Year on overall basis. The Optical Fiber and Optical Fiber Cable business is expected to have substantial increase in revenue in the Financial Year 2025-26 with increased demand from domestic as well as global customers. The Fiber Manufacturing Plant capacity utilization was 45% during the Financial Year 2024-25. It is now working at full capacity utilization. Similarly, capacity utilization of Fiber Optic Cable Plant was also 40% in the last Financial Year. It will attain full capacity utilization by July 2025.

Existing Telecom Products especially Routers and Fixed Wireless Access Terminals for 5G application together with new products like Wi-Fi 7 access points and higher capacity Unlicensed band radios will also contribute to growth in revenue.

The Defence Sector is also expected to contribute in revenue from Q2 of the current Financial Year. The Company is receiving a number of enquiries from international market for its existing portfolio of defence products such as Ground Surveillance Radar and Electronic Fuses. HFCL is also developing Drone Detection Radar which is expected to be productionised in the current Financial Year.

HFCL is actively bidding for defence tenders for tactical cables and has already secured an initial order worth approximately ₹44.36 crore from the Indian Army for Tactical Cable through its subsidiary, HTL Limited. Results from similar large tenders where we have also bid is expected soon. Additionally, the Company has emerged as the lowest bidder for a ₹55 crore contract to supply Electro Optic devices to the Indian Army. Our wire harness business, having already secured initial orders is supporting upgradation of various types of fighter aircrafts and T-72 tanks represents a scalable and margin-accretive opportunity. DRDO has also approved transfer of technology to HFCL for two critical Defence Products. This further reinforce our commitment to delivering indigenous, battlefield ready solutions. We have also created a Defence Equipment manufacturing facility in Hosur in the State of Tamil Nadu.

With strong adoption of Artificial Intelligence, increased number of Hyperscale Data Centers are being built worldwide. We have strengthened our existing manufacturing facility for manufacturing Data Centre Centric connectivity solutions. This newly created business stream will lead to increase in customer base and revenue.

He further added that Exports are becoming an increasingly integral part of our growth strategy. With fiber optic cables, 5G Fixed Wireless Access CPEs, Routers, wi-fi access points, passive connectivity solutions and high-performance FRP rods, HFCL has expanded into global markets. We are also receiving enquiries from international market for our defence equipments. In FY25, we made significant inroads, securing key export contracts building a strong pipeline with existing order book of ~₹9,967 crore as on 31st March, 2025.

With strong orderbook, demand pick-up and full capacity utilization, the Company expects growth of 25-30% in the revenue of the current financial year.

Looking at the current robust order book, capacity utilization returning to full scale, strategic investments bearing fruit, and multiple global and domestic growth engines gaining momentum especially in Optical Fiber Cable, Defence, Telecom, and Data Centre connectivity solutions, we are confident of delivering a strong rebound in FY26. Our focus remains steadfast on innovation, global expansion, and sustainable value creation for all stakeholders".



About HFCL

HFCL is a leading technology enterprise with operations in high end Telecom and Defence Equipment, Optical Fiber and Optical Fiber Cables and also creating digital networks for telcos, enterprises and governments. Over the years, HFCL has emerged as a trusted partner offering sustainable high-tech solutions with a commitment to provide the latest technology products to its customers. Our strong R&D expertise coupled with our global system integration services and decades of experience in fiber optics enable us to deliver innovative digital network solutions required for the most advanced networks.

The Company's in-house R&D Centers located at Gurgaon, Bengaluru and Hyderabad along with invested R&D houses and other R&D collaborators at different locations in India and abroad, innovate a futuristic range of technology products and solutions. HFCL has developed capabilities to provide premium quality Optical Fiber and Optical Fiber Cables, state-of-the-art telecom products including 5G Radio Access Network (RAN) products, 5G Transport Products, Wi-Fi Systems (Wi-Fi 6, Wi-Fi 7), High Capacity Backhaul Radios, Switches, Routers and Defence electronics products viz. Thermal Weapon Sights, Electronic Fuzes, High-Capacity Radio Relay and Surveillance Radars.

HFCL operates advanced manufacturing facilities in Hyderabad, Goa, Chennai (through its subsidiary HTL Ltd.) and Manesar for telecom and networking products, and Hosur for defence equipment.

HFCL is a partner of choice for its customers across India, Europe, Asia Pacific, Middle East, Africa and USA. HFCL's commitment to quality and environmental sustainability inspires it to innovate solutions for the ever-evolving customer needs.

Visit www.hfcl.com for more information.

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