

Integrated Filing — IndAS

General information about company		
Scrip Code		500183
NSE Symbol		HFCL
MSEI Symbol		NOTLISTED
ISIN		INE548A01028
Name of company		HFCL LIMITED
Type of company		Main Board
Class of security		Equity
Date of start of financial year		01-Apr-2024
Date of end of financial year		31-Mar-2025
Date of board meeting when results were approved		22-May-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange		09-May-2025
Description of presentation currency		INR (in Actuals)
Reporting Type		Quarterly
Reporting Quarter		Fourth quarter
Nature of report standalone or consolidated		Standalone
Whether results are audited or unaudited for the quarter ended		Audited
Whether results are audited or unaudited for the Year to date for current period ended/year ended		Audited
Segment Reporting		Multi segment
Description of single segment		
Start date and time of board meeting		22-May-2025 16:00:00
End date and time of board meeting		22-May-2025 16:50:00
Whether cash flow statement is applicable on company		Yes
Type of cash flow statement		Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion
Whether the company has any related party?		Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?		Yes
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public		NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of banks staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.		NA
Whether the company is a high value debt listed entity according to regulation 15 (1A)?		No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?		
(b) If answer to above question is No, please explain the reason for not complying.		
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?		Yes
Latest Date on which RPT policy is updated		2025-04-01
Indicate Company website link for updated RPT policy of the Company		https://www.hfcl.com/wp-content/uploads/2025/05/HFCL-Policy-on-RPTs_Revised.pdf
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?		Yes
No. of times funds raised during the quarter		1
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?		No
Not Applicable		

Financial Results Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-Jan-2025	01-Apr-2024
B	Date of end of reporting period	31-Mar-2025	31-Mar-2025
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	7571900000	37952200000
	Other income	157600000	609000000
	Total income	7729500000	38561200000

2	Expenses		
(a)	Cost of materials consumed	7739500000	17926100000
(b)	Purchases of stock-in-trade	575500000	11170200000
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1922700000	-806500000
(d)	Employee benefit expense	710100000	2726800000
(e)	Finance costs	425200000	1494600000
(f)	Depreciation, depletion and amortisation expense	230800000	849000000
(f)	Other Expenses		
1	Other Expns	899100000	2786700000
	Total other expenses	899100000	2786700000
	Total expenses	8657500000	36146900000
3	Total profit before exceptional items and tax	-928000000	2414300000
4	Exceptional items	0	0
5	Total profit before tax	-928000000	2414300000
6	Tax expense		
7	Current tax	-267000000	331100000
8	Deferred tax	64900000	135700000
9	Total tax expenses	-202100000	466800000
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
11	Net Profit Loss for the period from continuing operations	-725900000	1947500000
12	Profit (loss) from discontinued operations before tax	0	0
13	Tax expense of discontinued operations	0	0
14	Net profit (loss) from discontinued operation after tax	0	0
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
16	Total profit (loss) for period	-725900000	1947500000
17	Other comprehensive income net of taxes	-543300000	-359200000
18	Total Comprehensive Income for the period	-1269200000	1588300000
19	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
20	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent		
	Total comprehensive income for the period attributable to owners of parent non-controlling interests		
21	Details of equity share capital		
	Paid-up equity share capital	1442100000	1442100000
	Face value of equity share capital	1	1
27	Details of debt securities		
22	Reserves excluding revaluation reserve		0
23	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	-0.5	1.35
	Diluted earnings (loss) per share from continuing operations	-0.5	1.35
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	-0.5	1.35
	Diluted earnings (loss) per share from continuing and discontinued operations	-0.5	1.35
24	Debt equity ratio		
25	Debt service coverage ratio		
26	Interest service coverage ratio		
27	Disclosure of notes on financial results		

Remarks	
Debt equity ratio	
Debt service coverage ratio	
Interest service coverage ratio	

Statement of Asset and Liabilities		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-Apr-2024
Date of end of reporting period		31-Mar-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
	Assets	
1	Non-current assets	

	Property, plant and equipment	4692600000
	Capital work-in-progress	1572000000
	Investment property	166600000
	Goodwill	0
	Other intangible assets	1776400000
	Intangible assets under development	4018500000
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	1350600000
	Non-current financial assets	
	Non-current investments	1308000000
	Trade receivables, non-current	4098600000
	Loans, non-current	296500000
	Other non-current financial assets	705800000
	Total non-current financial assets	6408900000
	Deferred tax assets (net)	0
	Other non-current assets	435000000
	Total non-current assets	20420600000
2	Current assets	
	Inventories	7311700000
	Current financial asset	
	Current investments	11800000
	Trade receivables, current	18942300000
	Cash and cash equivalents	578000000
	Bank balance other than cash and cash equivalents	4018400000
	Loans, current	175000000
	Other current financial assets	6023900000
	Total current financial assets	29749400000
	Current tax assets (net)	81600000
	Other current assets	14226100000
	Total current assets	51368800000
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	71789400000
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	1442100000
	Other equity	38183400000
	Total equity attributable to owners of parent	39625500000
	Non controlling interest	
	Total equity	39625500000
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	3285400000
	Trade payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	
	Total Trade payable	
	Other non-current financial liabilities	97300000
	Total non-current financial liabilities	3382700000
	Provisions, non-current	497600000
	Deferred tax liabilities (net)	886100000
	Deferred government grants, Non-current	0
	Other non-current liabilities	0
	Total non-current liabilities	4766400000
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	7682100000
	Trade payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	617000000
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	10772800000
	Total Trade payable	11389800000
	Other current financial liabilities	5995600000
	Total current financial liabilities	25067500000
	Other current liabilities	2170900000
	Provisions, current	151600000
	Current tax liabilities (Net)	7500000
	Deferred government grants, Current	0
	Total current liabilities	27397500000
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	32163900000

	Total equity and liabilities	71789400000
	Disclosure of notes on assets and liabilities	

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-Jan-2025	01-Apr-2024
Date of end of reporting period		31-Mar-2025	31-Mar-2025
Whether accounts are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
1	Segment Revenue (Income)		
(net sale/income from each segment should be disclosed)			
1	Telecom Products	5590600000	21811400000
2	Turnkey Contracts and Services	1981300000	16140800000
3	Others	0	0
	Total Segment Revenue	7571900000	37952200000
	Less: Inter segment revenue	0	0
	Revenue from operations	7571900000	37952200000
2	Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment			
1	Telecom Products	35000000	1143800000
2	Turnkey Contracts and Services	-564300000	2538200000
3	Others	0	0
	Total Profit before tax	-529300000	3682000000
	i. Finance cost	425200000	425200000
	ii. Other Unallocable Expenditure net off Unallocable income	-26500000	-26500000
	Profit before tax	-928000000	2414300000
3	(Segment Asset - Segment Liabilities)		
Segment Asset			
1	Telecom Products	28371400000	28371400000
2	Turnkey Contracts and Services	35021300000	35021300000
3	Others	0	0
	Total Segment Asset	63392700000	63392700000
	Un-allocable Assets	8396800000	8396800000
	Net Segment Asset	71789500000	71789500000
4	Segment Liabilities		
Segment Liabilities			
1	Telecom Products	14901200000	14901200000
2	Turnkey Contracts and Services	9199700000	9199700000
3	Others	0	0
	Total Segment Liabilities	24100900000	24100900000
	Un-allocable Liabilities	8063100000	8063100000
	Net Segment Liabilities	32164000000	32164000000
Disclosure of notes on segments			

Other Comprehensive Income			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-Jan-2025	01-Apr-2024
B	Date of end of reporting period	31-Mar-2025	31-Mar-2025
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	Items that will not be reclassified to profit or loss	-544000000	-355200000
	Total Amount of items that will not be reclassified to profit and loss	-544000000	-355200000
2	Income tax relating to items that will not be reclassified to profit or loss	-1100000	3000000
3	Amount of items that will be reclassified to profit and loss		
1	Items that will be reclassified to profit or loss	-400000	-1000000
	Total Amount of items that will be reclassified to profit and loss	-400000	-1000000
4	Income tax relating to items that will be reclassified to profit or loss	0	0
5	Total Other comprehensive income	-543300000	-359200000

Cash flow statement, indirect	
Particulars	Year ended (dd-mm-yyyy)

A	Date of start of reporting period	2024-04-01
B	Date of end of reporting period	2025-03-31
C	Whether results are audited or unaudited	Audited
D	Nature of report standalone or consolidated	Standalone
Part I	Blue color marked fields are non-mandatory.	
	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	2414300000
	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	1494600000
	Adjustments for decrease (increase) in inventories	-1122300000
	Adjustments for decrease (increase) in trade receivables, current	3580100000
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	-4969900000
	Adjustments for decrease (increase) in other non-current assets	7333000000
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	-4383700000
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	3033200000
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	1343600000
	Adjustments for increase (decrease) in other non-current liabilities	68600000
	Adjustments for depreciation and amortisation expense	849000000
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	8100000
	Adjustments for provisions, current	33100000
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	1622000000
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	-96200000
	Adjustments for dividend income	0
	Adjustments for interest income	240100000
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	-123200000
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	1830200000
	Net cash flows from (used in) operations	4244500000
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	-68800000
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	4313300000
	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	3600000
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	600000
	Purchase of property, plant and equipment	2092900000
	Proceeds from sales of investment property	42400000
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	1789800000
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	119200000

	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	136700000
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	-1223800000
	Net cash flows from (used in) investing activities	-5049600000
	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	6600000
	Proceeds from issuing other equity instruments	102000000
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	4673600000
	Repayments of borrowings	1896900000
	Payments of lease liabilities	100900000
	Dividends paid	288400000
	Interest paid	1390300000
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities	1105700000
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	369400000
	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	369400000
	Cash and cash equivalents cash flow statement at beginning of period	208600000
	Cash and cash equivalents cash flow statement at end of period	578000000

Details of Impact of Audit Qualification				
Whether results are audited or unaudited		Audited		
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion		
Auditor's opinion				
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results		Yes		
Sr No.	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI		Certificate valid upto
1	S Bhandari & Co. LLP	Yes		31-Mar-2026
2	Oswal Sunil & Company	Yes		30-Apr-2027

Financial details			
Sr.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
1	Turnover / Total income		
2	Total Expenditure		
3	Net Profit/(Loss)		
4	Earnings Per Share		
5	Total Assets		
6	Total Liabilities		
7	Net Worth		

Signatories detail	
Name of CEO / Managing director	
Name of CFO	
Name of audit committee chairman	
Name of statutory auditor	
Name of other signatory, if any, with designation	
Place	
Date	

[illegible]

44	HFCL Limited		Vinsan Brothers Private Ltd.		Enterprise over which KMP and relatives exercise significant influence	Any other transaction	Rent Expenses	8900000	NA	0	1500000	0										
45	HFCL Limited		Vinsan Brothers Private Ltd.		Enterprise over which KMP and relatives exercise significant influence	Any other transaction	Security Deposit	3800000	NA	0	0	3800000										
46	HFCL Limited		Evanser Spaces LLP		Enterprise over which KMP and relatives exercise significant influence	Any other transaction	Rent Expenses	11200000	NA	7600000	3900000	0										
47	HTL Limited, a subsidiary		Exicom Energy System Pvt. Ltd.		Enterprise over which KMP and relatives exercise significant influence	Sale of goods or services		0	NA	3100000	1200000	4100000										Textual Information(10)
48	HTL Limited, a subsidiary		Exicom Energy System Pvt. Ltd.		Enterprise over which KMP and relatives exercise significant influence	Purchase of goods or services		0	NA	100000	0	100000										Textual Information(11)
49	HTL Limited, a subsidiary		Exicom Tele-Systems Limited		Enterprise over which KMP and relatives exercise significant influence	Sale of goods or services		0	NA	2900000	1600000	2400000										Textual Information(12)
50	HTL Limited, a subsidiary		HFCL INC		Enterprise over which KMP and relatives exercise significant influence	Sale of goods or services		500000000	NA	14500000	139500000	128600000										
51	HTL Limited, a subsidiary		HFCL BV		Enterprise over which KMP and relatives exercise significant influence	Sale of goods or services		500000000	NA	0	17300000	17300000										
52	HTL Limited, a subsidiary		Nimpa Telecommunications Pvt. Ltd.		Jointly Controlled Entity	Purchase of goods or services		0	NA	28100000	13700000	7600000										Textual Information(13)
53	HTL Limited, a subsidiary		Nimpa Telecommunications Pvt. Ltd.		Jointly Controlled Entity	Sale of goods or services		0	NA	1600000	0	1900000										Textual Information(14)
54	HTL Limited, a subsidiary		HFCL Technologies Pvt Ltd		Jointly Controlled Entity	Sale of goods or services		400000000	NA	0	9100000	9100000										
55	HTL Limited, a subsidiary		HFCL Canada INC.		Wholly-owned Subsidiary	Sale of goods or services		100000000	NA	0	3100000	3100000										
56	HFCL Limited		Nextwace Communications Private Limited		Enterprise over which KMP and relatives exercise significant influence	Any other transaction	Rental Income	0	NA	0	0	0										Textual Information(15)
57	HFCL Limited		HFCL PTY LIMITED		Wholly-owned Subsidiary	Sale of goods or services		0	NA	0	0	500000										Textual Information(16)
Total value of transaction during the reporting period										3211400000												

Text Block	
Textual Information(1)	Note for column O, The figures represent an amount of Rs. 33,000
Textual Information(2)	Pursuant to Regulation 23 of SEBI LODR Regulations, the approval of Audit Committee is not required for transactions entered into between two wholly-owned subsidiaries of the listed holding company, whose accounts are consolidated with such holding company and placed before the shareholders at the general meeting for approval.
Textual Information(3)	Pursuant to Regulation 23 of SEBI LODR Regulations, the approval of Audit Committee is not required for transactions entered into between two wholly-owned subsidiaries of the listed holding company, whose accounts are consolidated with such holding company and placed before the shareholders at the general meeting for approval.
Textual Information(4)	The Audit Committee at its meeting held on February 21, 2022 and through subsequent approvals time to time, sanctioned unsecured loans/ inter-corporate deposits to HFCL Technologies Private Limited, a wholly owned subsidiary company i.e. HTPL, from time to time to support the commencement of its commercial operations. Out of outstanding loans and interest accrued thereon, the Company has got its loans of Rs. 70 Crores converted into Unsecured 0%, Optionally Fully Convertible Debentures with a face value of ₹1,000 each.

	Further, pursuant to Regulation 23 of SEBI LODR Regulations, the approval of Audit Committee is not required for transactions entered into between a holding company and its wholly owned subsidiary whose accounts are consolidated with such holding company and placed before the shareholders at the general meeting for approval. Further, the said transaction does not fall in the ambit of Section 177 of the Companies Act, 2013, hence no approval of Audit Committee is required.
Textual Information(5)	Note for column K and O, The figures represent an amount of Rs. 40,000.
Textual Information(6)	Remuneration as per the Companies Act, 2013 and Shareholders' Approval
Textual Information(7)	Remuneration as per the Companies Act, 2013 and Shareholders' Approval
Textual Information(8)	The Loan amount of Rs. 4,00,00,000 was given to Nimpa Telecommunications Private Limited prior to becoming the related party of HFCL Limited which was duly approved by the Board of Directors of HFCL Limited. During the period under review, Nimpa Telecommunications Private Limited has repaid the loan amounting to Rs.0.25 crore.
Textual Information(9)	The Loan amount of Rs. 2,00,00,000 was given to Raddef Private Limited prior to becoming the related party of HFCL Limited which was duly approved by the Board of Directors of HFCL Limited.
Textual Information(10)	It is a transaction between HTL Limited, subsidiary of HFCL Limited and related party of HFCL Limited. The transaction is within the limits of 10% of the annual standalone turnover of HTL Limited, therefore approval of the Audit Committee of HFCL Limited is not required.
Textual Information(11)	It is a transaction between HTL Limited, subsidiary of HFCL Limited and related party of HFCL Limited. The transaction is within the limits of 10% of the annual standalone turnover of HTL Limited, therefore approval of the Audit Committee of HFCL Limited is not required. Note for column P. The figures represent an amount of Rs. 48,077
Textual Information(12)	It is a transaction between HTL Limited, subsidiary of HFCL Limited and related party of HFCL Limited. The transaction is within the limits of 10% of the annual standalone turnover of HTL Limited, therefore approval of the Audit Committee of HFCL Limited is not required.
Textual Information(13)	It is a transaction between HTL Limited, subsidiary of HFCL Limited and related party of HFCL Limited. The transaction is within the limits of 10% of the annual standalone turnover of HTL Limited, therefore approval of the Audit Committee of HFCL Limited is not required.
Textual Information(14)	It is a transaction between HTL Limited, subsidiary of HFCL Limited and related party of HFCL Limited. The transaction is within the limits of 10% of the annual standalone turnover of HTL Limited, therefore approval of the Audit Committee of HFCL Limited is not required.
Textual Information(15)	Note for column K and O. The figures represent an amount of Rs. 40,000.
Textual Information(16)	The Sale of goods amounting to Rs. 5,28,558 with HFCL PTY LIMITED was prior to becoming the related party of HFCL Limited

Format for Disclosing Outstanding Default on Loans and Debt Securities			
Sr. No.	Particulars	Amount	Remarks
1.	Loans / revolving facilities like cash credit from banks / financial institutions		
A	Total amount outstanding as on date		
B	Of the total amount outstanding, amount of default as on date		
2.	Unlisted debt securities i.e. NCDs and NCRPS		
A	Total amount outstanding as on date		
B	Of the total amount outstanding, amount of default as on date		
3.	Total financial indebtedness of the listed entity including short-term and long-term debt		

Integrated Filing — IndAS

General information about company		
Scrip Code		500183
NSE Symbol		HFCL
MSEI Symbol		NOTLISTED
ISIN		INE548A01028
Name of company		HFCL LIMITED
Type of company		Main Board
Class of security		Equity
Date of start of financial year		01-Apr-2024
Date of end of financial year		31-Mar-2025
Date of board meeting when results were approved		22-May-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange		09-May-2025
Description of presentation currency		INR (in Actuals)
Reporting Type		Quarterly
Reporting Quarter		Fourth quarter
Nature of report standalone or consolidated		Consolidated
Whether results are audited or unaudited for the quarter ended		Audited
Whether results are audited or unaudited for the Year to date for current period ended/year ended		Audited
Segment Reporting		Multi segment
Description of single segment		
Start date and time of board meeting		22-May-2025 16:00:00
End date and time of board meeting		22-May-2025 16:50:00
Whether cash flow statement is applicable on company		Yes
Type of cash flow statement		Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion

Financial Results Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-Jan-2025	01-Apr-2024
B	Date of end of reporting period	31-Mar-2025	31-Mar-2025
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	8007200000	40645200000
	Other income	136400000	577600000
	Total income	8143600000	41222800000
2	Expenses		
(a)	Cost of materials consumed	7856300000	19085500000
(b)	Purchases of stock-in-trade	618800000	11177600000
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1980700000	-824700000
(d)	Employee benefit expense	909100000	3635500000
(e)	Finance costs	510600000	1850100000
(f)	Depreciation, depletion and amortisation expense	304400000	1055100000
(f)	Other Expenses		
1	Other Expenses	963400000	3081400000
	Total other expenses	963400000	3081400000
	Total expenses	9181900000	39060500000
3	Total profit before exceptional items and tax	-1038300000	2162300000
4	Exceptional items	0	0
5	Total profit before tax	-1038300000	2162300000
6	Tax expense		
7	Current tax	-263800000	345000000
8	Deferred tax	47500000	88300000
9	Total tax expenses	-216300000	433300000
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
11	Net Profit Loss for the period from continuing operations	-822000000	1729000000
12	Profit (loss) from discontinued operations before tax	0	0
13	Tax expense of discontinued operations	0	0
14	Net profit (loss) from discontinued operation after tax	0	0
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	-11000000	3600000
16	Total profit (loss) for period	-833000000	1732600000
17	Other comprehensive income net of taxes	-547900000	1296000000

18	Total Comprehensive Income for the period	-1380900000	3028600000
19	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent	-814300000	1774100000
	Total profit or loss, attributable to non-controlling interests	-18600000	-18600000
20	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	-1362000000	1415500000
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-18800000	-41100000
21	Details of equity share capital		
	Paid-up equity share capital	1442100000	1442100000
	Face value of equity share capital	1	1
27	Details of debt securities		
22	Reserves excluding revaluation reserve		39751100000
23	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	-0.56	1.23
	Diluted earnings (loss) per share from continuing operations	-0.56	1.23
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	-0.56	1.23
	Diluted earnings (loss) per share from continuing and discontinued operations	-0.56	1.23
24	Debt equity ratio		
25	Debt service coverage ratio		
26	Interest service coverage ratio		
27	Disclosure of notes on financial results		

Remarks	
Debt equity ratio	
Debt service coverage ratio	
Interest service coverage ratio	

Statement of Asset and Liabilities		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-Apr-2024
Date of end of reporting period		31-Mar-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Consolidated
	Assets	
1	Non-current assets	
	Property, plant and equipment	6302100000
	Capital work-in-progress	2000300000
	Investment property	166600000
	Goodwill	261700000
	Other intangible assets	1785500000
	Intangible assets under development	4018500000
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	198600000
	Non-current financial assets	
	Non-current investments	1368000000
	Trade receivables, non-current	4098600000
	Loans, non-current	117600000
	Other non-current financial assets	722800000
	Total non-current financial assets	6307000000
	Deferred tax assets (net)	0
	Other non-current assets	715800000
	Total non-current assets	21756100000
2	Current assets	
	Inventories	8988400000
	Current financial asset	
	Current investments	13000000
	Trade receivables, current	18917300000
	Cash and cash equivalents	705200000
	Bank balance other than cash and cash equivalents	4208000000
	Loans, current	155000000
	Other current financial assets	6105400000
	Total current financial assets	30103900000

	Current tax assets (net)	164200000
	Other current assets	14450300000
	Total current assets	53706800000
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	75462900000
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	1442100000
	Other equity	39751100000
	Total equity attributable to owners of parent	41193200000
	Non controlling interest	
	Total equity	41193200000
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	3899000000
	Trade payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	
	Total Trade payable	
	Other non-current financial liabilities	97300000
	Total non-current financial liabilities	3996300000
	Provisions, non-current	530100000
	Deferred tax liabilities (net)	864600000
	Deferred government grants, Non-current	
	Other non-current liabilities	
	Total non-current liabilities	5391000000
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	9511600000
	Trade payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	744400000
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	10042200000
	Total Trade payable	10786600000
	Other current financial liabilities	6138800000
	Total current financial liabilities	26437000000
	Other current liabilities	2268000000
	Provisions, current	158300000
	Current tax liabilities (Net)	15400000
	Deferred government grants, Current	
	Total current liabilities	28878700000
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	34269700000
	Total equity and liabilities	75462900000
	Disclosure of notes on assets and liabilities	

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-Jan-2025	01-Apr-2024
Date of end of reporting period		31-Mar-2025	31-Mar-2025
Whether accounts are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Consolidated	Consolidated
1	Segment Revenue (Income)		
(net sale/income from each segment should be disclosed)			
1	Telecom Products	6112200000	24745600000
2	Turnkey Contracts and Services	1895000000	15894600000
3	Others	0	5000000
	Total Segment Revenue	8007200000	40645200000
	Less: Inter segment revenue	0	0
	Revenue from operations	8007200000	40645200000
2	Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment			
1	Telecom Products	53900000	1332800000
2	Turnkey Contracts and Services	-564300000	2531700000
3	Others	-10100000	-13000000

		Total Profit before tax	-520500000	3851500000	
		i. Finance cost	510600000	510600000	
		ii. Other Unallocable Expenditure net off Unallocable income	18200000	18200000	
		Profit before tax	-1049300000	2165900000	
3	(Segment Asset - Segment Liabilities)				
	Segment Asset				
1	Telecom Products		31993800000	31993800000	
2	Turnkey Contracts and Services		35018200000	35018200000	
3	Others		54100000	54100000	
		Total Segment Asset	67066100000	67066100000	
		Un-allocable Assets	8396800000	8396800000	
		Net Segment Asset	75462900000	75462900000	
4	Segment Liabilities				
	Segment Liabilities				
1	Telecom Products		16975900000	16975900000	
2	Turnkey Contracts and Services		9209200000	9209200000	
3	Others		21500000	21500000	
		Total Segment Liabilities	26206600000	26206600000	
		Un-allocable Liabilities	8063100000	8063100000	
		Net Segment Liabilities	34269700000	34269700000	
	Disclosure of notes on segments				

Other Comprehensive Income			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-Jan-2025	01-Apr-2024
B	Date of end of reporting period	31-Mar-2025	31-Mar-2025
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	Items that will not be reclassified to profit or loss	-545600000	1300800000
	Total Amount of items that will not be reclassified to profit and loss	-545600000	1300800000
2	Income tax relating to items that will not be reclassified to profit or loss	-1300000	-1300000
3	Amount of items that will be reclassified to profit and loss		
1	Items that will be reclassified to profit or loss	-3600000	-6100000
	Total Amount of items that will be reclassified to profit and loss	-3600000	-6100000
4	Income tax relating to items that will be reclassified to profit or loss	0	0
5	Total Other comprehensive income	-547900000	1296000000

Cash flow statement, indirect		
Particulars		Year ended (dd-mm-yyyy)
A	Date of start of reporting period	2024-04-01
B	Date of end of reporting period	2025-03-31
C	Whether results are audited or unaudited	Audited
D	Nature of report standalone or consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory.	
	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	2162300000
	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	1850100000
	Adjustments for decrease (increase) in inventories	-1244200000
	Adjustments for decrease (increase) in trade receivables, current	4313700000
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	-5076100000
	Adjustments for decrease (increase) in other non-current assets	-87300000
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	-4380100000
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	2710400000
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	1181400000
	Adjustments for increase (decrease) in other non-current liabilities	67900000
	Adjustments for depreciation and amortisation expense	1055100000
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	9400000
	Adjustments for provisions, current	35600000
	Adjustments for provisions, non-current	0

	Adjustments for other financial liabilities, current	1622000000
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	-40500000
	Adjustments for dividend income	0
	Adjustments for interest income	249800000
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	47700000
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	1815300000
	Net cash flows from (used in) operations	3977600000
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	17600000
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	3960000000
	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	44500000
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	16600000
	Purchase of property, plant and equipment	2301700000
	Proceeds from sales of investment property	42400000
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	1790300000
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	-62600000
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	49400000
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	-1218400000
	Net cash flows from (used in) investing activities	-5183900000
	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	6600000
	Proceeds from issuing other equity instruments	102000000
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	5901900000
	Repayments of borrowings	2264000000
	Payments of lease liabilities	100900000
	Dividends paid	288400000
	Interest paid	1661400000
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities	1695800000
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	471900000

	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	471900000
	Cash and cash equivalents cash flow statement at beginning of period	233300000
	Cash and cash equivalents cash flow statement at end of period	705200000

Details of Impact of Audit Qualification			
Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results		Yes	
Sr No.	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	S Bhandari & Co. LLP	Yes	31-Mar-2026
2	Oswal Sunil & Company	Yes	30-Apr-2027

Financial details			
Sr.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
1	Turnover / Total income		
2	Total Expenditure		
3	Net Profit/(Loss)		
4	Earnings Per Share		
5	Total Assets		
6	Total Liabilities		
7	Net Worth		

Signatories detail	
Name of CEO / Managing director	
Name of CFO	
Name of audit committee chairman	
Name of statutory auditor	
Name of other signatory, if any, with designation	
Place	
Date	