



## HFCL Limited

B, Commercial Complex, Masjid Moth, Greater Kailash - II,  
New Delhi - 110048, India

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HFCL/SEC/2024-25

January 16, 2025

<b>The BSE Ltd.</b> 1 <sup>st</sup> Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <b>Security Code No.: 500183</b>	<b>The National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a> <b>Security Code No.: HFCL</b>
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**Subject: HFCL Limited bags Advance Work Order aggregating to ~INR 2501.30 Crores from Bharat Sanchar Nigam Limited (BSNL)**

Dear Sir(s)/ Madam,

We are pleased to inform to all our stakeholders that the Company has successfully secured an Advance Work Order (“AWO”) aggregating to ~INR 2,501.30 Crores for the design, supply, construction, installation, upgradation, operation, and maintenance of the middle-mile network of BharatNet Phase III in the Punjab Telecom Circle, from Bharat Sanchar Nigam Limited (“BSNL”).

The details as required under SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 are as under:

S. No.	Particulars	Details
a)	<b>Name of the entity awarding the order(s)/contact(s)</b>	Bharat Sanchar Nigam Limited
b)	<b>Significant terms and conditions of order(s)/ contract(s) awarded in brief</b>	General Contract Conditions
c)	<b>Whether order(s)/ contract(s) have been awarded by domestic/ international entity;</b>	Domestic
d)	<b>Nature of order(s) / contract(s);</b>	Design, supply, construction, installation, upgradation, operation, and maintenance of the middle-mile network of BharatNet Phase III in the Punjab Telecom Circle on Design Build Operate and Maintain (DBOM) Model.
e)	<b>Whether domestic or international;</b>	Domestic
f)	<b>Time period by which the order(s)/ contract(s) is to be executed</b>	Three (03) Years for construction & 10 years of Maintenance Contract (Opex) @ 5.5% per annum of capex for 1st 5 years & @ 6.5% per annum of capex for next 5 years.
g)	<b>Broad consideration or size of the order(s)/ contract(s);</b>	~INR 2,501.30 crores (Capex ~INR 1244.61 Crores, Opex for newly constructed network ~INR 746.76 Crores and Opex for Existing Network ~INR 509.94 Crores)
h)	<b>Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/ contract(s)? If yes, nature of interest and details thereof;</b>	No



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i)	<b>Whether the order(s)/ contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"</b>	No
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The BharatNet Phase III is set to link all 640,000 villages in India with high-speed internet, targeting over 250,000 gram panchayats. It aims to deliver a minimum of 100 Mbps bandwidth at each GP, bringing every GP online. The Company is dedicated for executing this landmark project in line with the Government's vision of a 'Digital India,' aiming to bridge the digital gap, especially in rural and underserved regions.

We request to take the above information on your records and disseminate the same on your respective websites.

Thanking you.

Yours faithfully,  
For **HFCL Limited**

**(Manoj Baid)**  
President & Company Secretary