



HFCL Limited

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HFCL/SEC/24-25

October 21, 2024

BSE Ltd. 1 st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 corp.relations@bseindia.com Security Code No.: 500183	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 cmlist@nse.co.in Security Code No.: HFCL
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RE: Intimation under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Subject: Press Release on Un-audited Financial Results of HFCL Limited for the 2nd Quarter and Half Year ended September 30, 2024, of the Financial Year 2024-25, both on Standalone and Consolidated basis.

Dear Sir(s)/ Madam,

Enclosed, please find herewith a Press Release on Un-audited financial results for the 2nd quarter and half year ended September 30, 2024, of the Financial Year 2024-25, which were approved by the Audit Committee and Board of Directors at their respective meetings held on October 21, 2024.

We request to take the above information on your records and disseminate the same on your respective websites.

Thanking you,

Yours faithfully,
For HFCL Limited

(Manoj Baid)
President & Company Secretary

Encl.: Press Release



Press Release

For immediate Release

HFCL delivers steady performance; enters into strategic defense partnership

New Delhi, 21 October, 2024: HFCL Limited ('HFCL'), India's leading technology enterprise with operations in manufacturing of high-end telecom equipment, optical fiber and optical fiber cables and offering communication network solutions for telcos, defense and railway sectors, announced its Un-audited financial results for the second quarter and half year ended 30th September, 2024.

Consolidated Financial Highlights – Q2FY25

Particulars	Q2FY25 ₹. in crores	Q1FY25 ₹. in crores	Change Q-o-Q %	Q2FY24 ₹. in crores	Change Y-o-Y%
Revenue	1094	1158	-5.58%	1111	-1.61%
EBIDTA	172	185	-7.31%	150	14.72%
EBIDTA Margin (%)	15.71%	16.00%	-29Bps	13.47%	224Bps
PAT	73	111	-33.73%	70	4.50%
PAT Margin (%)	6.71%	9.55%	-284Bps	6.31%	40Bps

On a standalone basis, the Company reported quarterly revenue of ₹ 1012 crores, EBIDTA of ₹ 161 crores, PBT of ₹ 104 crores, and PAT of ₹ 75 crores.

Commenting on the Company's performance, **Mr. Mahendra Nahata, Managing Director, HFCL** said, "Quarter 2 was marked by few significant milestones - HFCL delivered one of the world's largest advanced broadband network gateway projects for BSNL. HFCL also entered into a strategic partnership with General Atomics Aeronautical Systems Incorporated (GA-ASI), US, to develop critical sub-systems for one of the world's most sophisticated unmanned aerial vehicles (UAVs). This partnership underscores our capabilities in the defense sector and opens more export opportunities for us. We are also in advanced stage of discussions for export of our indigenously designed and developed Electronics Fuzes in the global market".

Mr. Nahata further added, "During the quarter under review we delivered steady performance despite the ongoing softness in demand for Optic Fiber Cables worldwide. Further, monsoon season in several parts of the Country impacted execution of work, causing some revenue to spill over into the next quarter". **Mr. Nahata** further mentioned that "The Company has started receiving global enquiries for optic fiber cables indicating early signs of recovery in the coming quarters. Going ahead, our focus on launching new products, conscious shift towards margin-accretive products, increasing our share of private customers and expanding our international business will definitely result in improved revenue and profitability".



About HFCL

HFCL is a leading technology company specialising in creating digital networks for telcos, enterprises and governments. Over the years, HFCL has emerged as a trusted partner offering sustainable high tech solutions with a commitment to provide the latest technology products to its customers. Our strong R&D expertise coupled with our global system integration services and decades of experience in fiber optics enable us to deliver innovative digital network solutions required for the most advanced networks.

The Company's in-house R&D Centers located at Gurgaon, Bengaluru and Hyderabad along with invested R&D houses and other R&D collaborators at different locations in India and abroad, innovate a futuristic range of technology products and solutions. HFCL has developed capabilities to provide premium quality Optical Fiber and Optical Fiber Cables, state-of-the-art telecom products including 5G Radio Access Network (RAN) products, 5G Transport Products, Wi-Fi Systems (Wi-Fi 6, Wi-Fi 7), Unlicensed Band Radios, Switches, Routers and Defence electronics products.

The Company has state-of-the-art Optical Fiber and Optical Fiber Cable manufacturing plants at Hyderabad, Optical Fiber Cable manufacturing plant in Goa and in its subsidiary HTL Limited at Chennai.

HFCL is a partner of choice for its customers across India, Europe, Asia Pacific, Middle East, Africa and USA. HFCL's commitment to quality and environmental sustainability inspires it to innovate solutions for the ever-evolving customer needs.

Visit www.hfcl.com for more information.

For further details, please contact:

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