



HFCL Limited

8, Commercial Complex, Masjid Moth, Greater Kailash - II,
New Delhi - 110048, India

Tel : (+91 11) 3520 9400, 3520 9500 Fax : (+91 11) 3520 9525

Web : www.hfcl.com

Email : secretarial@hfcl.com

HFCL/SEC/24-25

June 20, 2024

BSE Ltd. 1 st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 corp.relations@bseindia.com Security Code No.: 500183	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 cmlist@nse.co.in Security Code No.: HFCL
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RE: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Subject: Issuance of Corporate Guarantee on behalf of HTL Limited, a subsidiary of the Company (“HTL”).

Dear Sir(s)/ Madam,

We would like to inform all our stakeholders that the Company has given a Corporate Guarantee in favour of **Axis Finance Limited**, to secure the rupee term loan facility availed/to be availed by HTL, to the extent of Rs.60 Crores.

The Company holds 74% of the paid-up share capital of HTL, while the remaining 26% is owned by the Government of India. HTL is engaged in the manufacturing of Optical Fiber Cables (“OFC”) and providing passive connectivity solutions. HTL also manufactures key raw material for OFC such as Aramid Rods, Fiber Reinforced Plastic Rods and Impregnated Glass Fiber Reinforcement and also provides electrical wiring interconnect solutions for Aerospace & Defence and Automotive & Industrial sectors.

The details as required under SEBI Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

S. No.	Particulars	Details
1	Name of party for which such guarantee or indemnity or surety was given	HTL, a subsidiary of the Company
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Yes, HTL is a subsidiary of the Company. Except to the extent of shareholding of the Company in HTL, there is no other interest in the subsidiary. The Corporate Guarantee given is at arm’s length basis.



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3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The Company has given a Corporate Guarantees in favour of Axis Finance Limited, for securing the rupee term loan facility availed/to be availed by HTL, to the extent of Rs.60 Crores.
4	Impact of such guarantee or indemnity or surety on listed entity	The Corporate Guarantee given in favour of the Axis Finance Limited on behalf of HTL will be disclosed as contingent liabilities in the financial statements of the Company.

We request to take the above information on your records and disseminate the same on your respective websites.

Thanking you.

Yours faithfully,
For HFCL Limited

(Manoj Baid)
President & Company Secretary