



**Coverage Report**

**European Commission exempts HFCL from anti-dumping duties**

(as on June 20, 2024)

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2	Reuters	<a href="#">India's HFCL rises on exemption from European anti-dumping duties</a>	June 18, 2024

### Print:

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1	The Economic Times	<a href="#">European Commission levies anti-dumping duty on optical fibre cables from India</a>	June 18, 2024
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9	NDTV Profit	<a href="#">HFCL Granted Exemption From European Anti-Dumping Duties On Optical Fibre Cables</a>	June 17, 2024
10	NDTV Profit	<a href="#">HFCL Hits Two-Decade High After Relief In European Anti-Dumping Duties</a>	June 18, 2024
11	Business Today	<a href="#">HFCL shares in news as European Commission exempts company from anti-dumping duties</a>	June 18, 2024
12	BW Business World	<a href="#">European Commission Imposes Anti-Dumping Duties On Indian Optical Fiber Cables</a>	June 18, 2024
13	Fortune India	<a href="#">HFCL says it is only Indian firm exempted from anti-dumping duties by European Commission</a>	June 19, 2024
14	Communication Today	<a href="#">EU imposes anti dumping duties on Indian OFCs HFCL sole exception</a>	June 18, 2024
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24	Business Upturn	<a href="#">HFCL shares surge over 9% after exemption from European Anti-Dumping Duties</a>	June 18, 2024
25	Devdiscourse	<a href="#">HFCL Triumphs as European Commission Exempts Anti-Dumping Duties</a>	June 17, 2024
26	Latestly	<a href="#">Latest News   European Commission Exempts HFCL from Anti-dumping Duties</a>	June 17, 2024
27	Equity Bulls	<a href="#">HFCL is the Only Indian Company against which no Anti-Dumping duty has been determined by European Commission on export of Optical Fiber Cables to European countries</a>	June 17, 2024
28	Bizz Buzz	<a href="#">European Commission exempts HFCL from anti-dumping duties</a>	June 17, 2024
29	World News	<a href="#">European Commission exempts HFCL from anti-dumping duties</a>	June 18, 2024
30	The Machine Maker	<a href="#">European Commission exempts HFCL from Anti-Dumping duties</a>	June 18, 2024
31	Angel One	<a href="#">HFCL Cleared of Dumping Allegations by European Commission</a>	June 18, 2024
32	Upstox	<a href="#">HFCL stock soars 9% after getting exempted from EU anti-dumping duty, provisional duty levied on other Indian OFC manufacturers</a>	June 18, 2024
33	India Infoline	<a href="#">HFCL stock price up by more than 5% today</a>	June 18, 2024
34	XM.com	<a href="#">India's HFCL rises on exemption from European anti-dumping duties</a>	June 18, 2024
35	Trade Brains	<a href="#">Cable stock jumps 9% after European Commission exempts company from anti-dumping duties</a>	June 18, 2024
36	HTDS Content Services	<a href="#">Multibagger HFCL stock surges 10% as European Commission exempts the company from anti-dumping duties</a>	June 18, 2024

37	KNN India	<a href="#">HFCL Exempted from EU Anti-Dumping Duties on Indian Optical Fibre Cables</a>	June 19, 2024
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40	India Shipping News	<a href="#">EU imposes anti-dumping duty on Indian optical fibre cable companies</a>	June 20, 2024
41	Electronicsb2b	<a href="#">European Commission's Landmark Ruling On Indian Optical Fiber Cable Imports</a>	June 19, 2024

**Social Media:**

No.	Social Handle	Snapshot	Link	Followers
1	Mint	 <p>The #EuropeanCommission has imposed provisional anti-dumping duties of 8.7% to 11.4% on nearly a dozen Indian optical fibre cable makers, exempting imports from #HFCL Ltd and its subsidiary HTL Ltd. (@gurveenulakh_reports)</p> <p>European Commission levies anti-dumping duty on optical fibre cables from India   Mint</p> <p>From livemint.com 6:25 AM - Jun 18, 2024 - 1,907 Views</p>	<p><a href="https://x.com/live/mint/status/1802867601279725868">https://x.com/live/mint/status/1802867601279725868</a></p>	2M
2	Business Today	 <p>#HFCL shares in news as European Commission exempts company from anti-dumping duties</p> <p>HFCL shares in news as European Commission exempts company from anti-dumping d...</p> <p>From businessoday.in 8:45 AM - Jun 18, 2024 - 1,079 Views</p>	<p><a href="https://x.com/business today/status/1802902819625734374">https://x.com/business today/status/1802902819625734374</a></p>	1.1M
3	CNBC TV18	 <p>#HFCL shares hit 52-week high on exemption from European Commission's anti-dumping duties</p> <p>HFCL exempted from European Commission's anti-dumping duties - CNBC TV18</p> <p>From cnbctv18.com 9:23 AM - Jun 18, 2024 - 4,621 Views</p>	<p><a href="https://x.com/CNBC TV18Live/status/1802912511282311611">https://x.com/CNBC TV18Live/status/1802912511282311611</a></p>	1.3M

<p>4</p>	<p>NDTV Profit</p>		<p><a href="https://x.com/NDTVProfitIndia/status/1802919075087020430">https://x.com/NDTVProfitIndia/status/1802919075087020430</a></p>	<p>315.3K</p>
<p>5</p>	<p>NDTV Profit</p>		<p><a href="https://x.com/NDTVProfitIndia/status/1802753258793959810">https://x.com/NDTVProfitIndia/status/1802753258793959810</a></p>	<p>315.3K</p>
<p>6</p>	<p>Redbox Global India</p>		<p><a href="https://x.com/RedboxIndia/status/1802698738546139423">https://x.com/RedboxIndia/status/1802698738546139423</a></p>	<p>290.3K</p>
<p>7</p>	<p>Market View by Priyanshu</p>		<p><a href="https://x.com/MarketViewByPB/status/1802719992196239732">https://x.com/MarketViewByPB/status/1802719992196239732</a></p>	<p>28K</p>

<p>8</p>	<p>Equity Bulls</p>		<p><a href="https://x.com/equitybulls/status/1802758722701119665">https://x.com/equitybulls/status/1802758722701119665</a></p>	<p>32.7K</p>
<p>9</p>	<p>Business Today Bazaar</p>		<p><a href="https://x.com/BTBazaar/status/1802945387998642518">https://x.com/BTBazaar/status/1802945387998642518</a></p>	<p>2K</p>



**Wire**

Headline : European Commission exempts HFCL from anti-dumping duties

Domain : PTI

Date : June 17, 2024

Journalist:

<https://www.ptinews.com/story/business/European-Commission-exempts-HFCL-from-anti-dumping-duties/1589877>



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## European Commission exempts HFCL from anti-dumping duties

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NEW DELHI: HFCL on Monday said it is the only Indian optical fiber cable manufacturer to have been exempted from anti-dumping duties by the European Commission.

Highlighting a decision by the European Commission on June 14, 2024, HFCL said "in the said decision, it was determined that HFCL is the only Indian company not engaged in dumping of OFC in European markets, whereas provisional Anti-dumping duty has been determined on all other Indian Optical Fiber Cable Manufacturers in the statement issued by the European Commission".

TOP VI

A complaint was lodged on October 3, 2023 by Europacable on behalf of the European industry of optical fiber cables, alleging that imports of optical fiber cable (OFC), originating from India, were being dumped and were causing injury to the European industry, according to the release.



Headline : India's HFCL rises on exemption from European anti-dumping duties

Domain : Reuters

Date : June 18, 2024

Journalist:

[https://www.tradingview.com/news/reuters.com,2024:newsml\\_L4N3IG0LC:0-india-s-hfcl-rises-on-exemption-from-european-anti-dumping-duties/](https://www.tradingview.com/news/reuters.com,2024:newsml_L4N3IG0LC:0-india-s-hfcl-rises-on-exemption-from-european-anti-dumping-duties/)



## India's HFCL rises on exemption from European anti-dumping duties

Jun 18, 2024 · 13:16 GMT+5:30 🔗

HFCL -2.65%

\*\* Shares of HFCL HFCL rise as much as 9.4%, hitting their highest level since Dec. 2001

\*\* The telecom infra components maker said the European Commission exempted it from anti-dumping duties

**Print**

# EU may Impose Anti-dumping Duty on 10 Indian OFC Makers

**Sterlite Technologies, Birla Cables among cos facing 8-11.4% levy**

**Our Bureau**

**Mumbai:** The European Commission has proposed to impose 8-11.4% anti-dumping duty on Indian optical fibre cable (OFC) manufacturers including Sterlite Technologies, Birla Cables, Universal Cables, Vindhya Telelinks and others exporting OFC to Europe.

After a six-month long investigation, including physically assessment of the factory premises of these companies, the EC last week decided to propose provisional duty on as many as ten companies, barring HFCL, which was found to be following fair business practices.

Sterlite Technologies (STL) and its subsidiary Sterlite Tech Cables Solutions could face the highest levy of 11.4%, followed by Birla Cables, Universal Cables and Vindhya Telelinks at duty of 8.7%.

Whereas other associated companies including ZTT India, UM Cables, Aksh Optifibre, Apar Industries, Polycab India and Aberdare Technologies could be hit by a pe-

nalty of 9.9%, according to an EC notification dated June 14.

The final decision to levy will depend on industry consultation and legal procedures over the course of the next six months, executives of the companies said.

An STL spokesperson said that the company is constructively engaging with the EU authorities and, "It is important to clarify that this is an initial step of the process which will be followed by thorough consultation and review process."

"With our optical fibre cable and optical connectivity manufacturing in Italy, we have been a trusted partner in the European region for

over two decades, working hand in hand with the local service providers to further their country's fiberisation ambitions," the spokesperson said.

ET could not reach all companies for comment before press time on Monday.

The notification also said that the anti-dumping duties shall not be

applicable to "producers of the HFCL Group, consisting of HFCL and HTL for which no dumping was established."

"Dumping is established in two scenarios, one, when any producer is selling the exports below its cost of production or second, if it is selling at a price lower than the home country," said Mahendra Nahata, managing director at HFCL. "Both scenarios are detrimental trade practices and after a six-month long investigation, HFCL is the only producer which was found to be transparent in following fair business practices."

According to the ministry of commerce trade data, India's OFC exports for the fiscal 2024 was about ₹39,600 crore, nearly half of which were exported to major European nations including Spain, Netherlands, Poland, Italy, and Czech Republic.

"Indian manufacturers clearly have a cost advantage due to cheap labour which allows them to price their products lower," one cable industry executive said. "Given that the growth of fibre-to-home and 5G connectivity is faster in Europe and US, these are lucrative markets for India's exports when scope of business in the home country is limited."



## *EU Slaps Dumping Duty on 10 Indian Optical Fibre Makers*

**Sterlite Tech, Birla Cables among firms facing 8-11.4% anti-dumping levy**



ISTOCK

### **Our Bureau**

**Mumbai:** The European Commission has imposed 8-11.4% anti-dumping duty on Indian optical fibre cable (OFC) manufacturers including Sterlite Technologies, Birla Cables, Universal Cables, Vindhya Telelinks and others who were exporting OFC to Europe.

After a six-month long investigation, including being physically present at the factory premises of these companies, the commission, last week decided to levy the duty on as many as 10 companies, barring HFCL which was found to be following fair business practices.

Sterlite Technologies and its subsidiary Sterlite Tech Cables Solutions are facing the highest levy of 11.4%, followed by Birla Cables, Universal Cables and Vindhya Telelinks who are facing a duty of 8.7%. Whereas other associated companies including ZTT India, UM Cables, Aksh Optifibre, Apar Industries, Polycab In-

dia and Aberdare Technologies have been hit by a penalty of 9.9%, according to a notification by the commission dated June 14.

ET could not reach all companies for comment before press time on Monday. The notification also said that anti-dumping duties are not applicable to "producers of the HFCL Group, consisting of HFCL and HTL for which no dumping was established." "Dumping is established in two scenarios, one, when any producer is selling the exports below its cost of production or second, if it is selling at a price lower than the home country," said Mahendra Nahata, managing director at HFCL. "Both scenarios are detrimental trade practices and after a six-month long investigation, HFCL is the only producer which was found to be transparent in following fair business practices."

According to ministry of commerce trade data, India's OFC exports for the fiscal 2024 was nearly ₹39,600 crore.



## European Commission levies anti-dumping duty on optical fibre cables from India

Gulveen Aulakh

gulveen.aulakh@livemint.com  
NEW DELHI

The European Commission Directorate General for Trade has levied provisional anti-dumping duty—ranging between 8.7% and 11.4%—on nearly a dozen Indian optical fibre cable makers, while exempting imports from HFCL Ltd and its subsidiary HTL Ltd.

According to an order issued on 14 June, a duty of 8.7% has been levied on exports from Birla Cable Ltd, Universal Cables Ltd and Vindhya Telelinks Ltd to the European Union.

As per the order, Sterlite Technologies and Sterlite Tech Cables Solutions Ltd will incur 11.4% duties on their exports while a 9.9% duty has been levied on Aberdare Technologies Private Ltd, Aksh Optifibre Ltd, Apar Industries Ltd, Polycab India Ltd, UM Cables Ltd, and ZTT India Private Ltd. All other exporters will incur a duty of 11.4%.

“This decision is a huge



The order follows an investigation by the European trade agency that began in October last year. REUTERS

achievement for us and speaks volumes about the trust that we have garnered globally for our fair-trade practices and transparency of processes. We firmly believe that this decision will enable us to play a central role in Europe's digital transformation,” Mahendra Nahata, managing director at HFCL, said in a statement to BSE Monday.

The order follows an investigation by the European trade agency that began in October last year into com-

plaints by European optical fibre cable (OFC) industry, represented by Europacable, about dumping by Indian exporters.

During the middle of November 2023, notices were sent to Indian manufacturers where European Commission requested initial sales data and extensive data on manufacturing, sales, exports, and pricing for October 2022—September 2023 from export producers.

As per the statement by HFCL, the information and

data were verified by European Commission with intensive validation conducted at the premises of all relevant Indian manufacturers by sending its officials to India in April. This was done to determine whether Indian manufacturers were pricing their products for export to Europe lower than their domestic sales prices or below their cost, it added.

The decision to levy anti-dumping duty comes on the back of levies being imposed on OFC imports from China in November 2021. The duties have since been increased.

In international trade parlance, dumping happens when a country or a firm exports an item at a price lower than the price of that product in its domestic market, hurting manufacturers in the destination country.

Global trade norms allow a country to impose tariffs on dumped products to provide a level-playing field to domestic manufacturers vis-a-vis foreign producers and exporters. This also ensures fair trading practices.

## EC exempts HFCL from anti-dumping duties



**New Delhi:** HFCL on Monday said it is the only Indian optical fibre cable manufacturer to have been exempted from anti-dumping duties by the European Commission. Highlighting a decision by the European Commission on June 14, HFCL said "in the said decision, it was determined that HFCL is the only Indian company not engaged in dumping of OFC in European markets, whereas provisional anti-dumping duty has been determined on all other Indian optical fibre cable manufacturers in the statement issued by the European Commission". [ptl](#)



## EU exempts HFCL from anti-dumping duties

**NEW DELHI:** HFCL on Monday said it is the only Indian optical fiber cable manufacturer to have been exempted from anti-dumping duties by the European Commission.

Highlighting a decision by the European Commission on June 14, 2024, HFCL said "in the said decision, it was determined that HFCL is the only Indian company not engaged in dumping of OFC in European markets, whereas provisional Anti-dumping duty has been determined on all other Indian Optical Fiber Cable Manufacturers in the statement issued by the European Commission".

A complaint was lodged on October 3, 2023 by Euro-pacable on behalf of the European industry of optical fiber cables, alleging that imports of optical fiber cable (OFC), originating from India, were being dumped and were causing injury to the European industry, according to the release.

The European Commission subsequently conducted a probe of all relevant Indian OFC manufacturers' products, infrastructure and financial data.

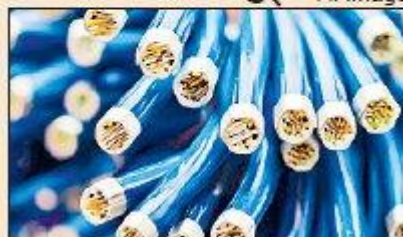
"After thorough investigation, the European Commission ruled in June 2024 that anti-dumping duties would not apply to the Indian exporting product of the HFCL Group, which includes HFCL Limited and HTL Limited, as no evidence of dumping was found," the company release said. PII

# यूरोपीय कमिशन ने HFCL को एंटी डंपिंग फीस से छूट दी

AI Image

■ भाषा, नई दिल्ली

एचएफसीएल ने सोमवार को कहा कि वह भारत की एकमात्र ऑप्टिकल फाइबर केबल विनिर्माता है, जिसे यूरोपीय आयोग ने एंटी डंपिंग शुल्क से छूट दी है। यूरोपीय आयोग के 14 जून, 2024 के फैसले का जिक्र करते हुए एचएफसीएल ने कहा, 'निर्णय में यह तय किया गया है कि एचएफसीएल एकमात्र भारतीय कंपनी है, जो यूरोपीय बाजारों में ऑप्टिकल फाइबर केबल (ओएफसी) की डंपिंग में शामिल नहीं है।' कंपनी ने कहा कि यूरोपीय आयोग ने अन्य सभी भारतीय ओएफसी विनिर्माताओं पर एंटी डंपिंग शुल्क लगाया है। एचएफसीएल ने बयान में कहा कि यूरोपेकेबल ने तीन



अक्टूबर, 2023 को एक शिकायत दर्ज कराई थी, जिसमें आरोप लगाया गया था कि भारत से आयातित ओएफसी को डंप किया जा रहा है और इससे यूरोपीय उद्योग को नुकसान हो रहा है। इसके बाद यूरोपीय आयोग ने सभी प्रासंगिक भारतीय ओएफसी निर्माताओं के उत्पादों, बुनियादी ढांचे और वित्तीय आंकड़ों की जांच की। एचएफसीएल के प्रबंध निदेशक महेंद्र नाहटा ने कहा, 'यह फैसला हमारे लिए एक बड़ी उपलब्धि है।'

## European Commission exempts HFCL from anti-dumping duties

**PNS ■ NEW DELHI**

HFCL on Monday said it is the only Indian optical fiber cable manufacturer to have been exempted from anti-dumping duties by the European Commission.

Highlighting a decision by the European Commission on June 14, 2024, HFCL said "in the said decision, it was determined that HFCL is the only

Indian company not engaged in dumping of OFC in European markets, whereas provisional Anti-dumping duty has been determined on all other Indian Optical Fiber Cable Manufacturers in the statement issued by the European Commission".

A complaint was lodged on October 3, 2023 by Europacable on behalf of the European industry of optical fiber cables,



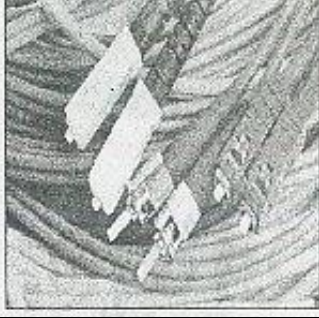
alleging that imports of optical fiber cable (OFC), originating from India, were being dumped and were causing injury to the

European industry, according to the release. The European Commission subsequently conducted a probe of all relevant

Indian OFC manufacturers' products, infrastructure and financial data. "After thorough investigation, the European Commission ruled in June 2024 that anti-dumping duties would not apply to the Indian exporting product of the HFCL Group, which includes HFCL Limited and HTL Limited, as no evidence of dumping was found," the company release said. HFCL has been operating in Europe for

over a decade and has enjoyed long-term engagements with leading telcos and ISPs in many countries of Europe.

Mahendra Nahata, Managing Director of HFCL, said: "This decision is a huge achievement for us and speaks volumes about the trust that we have garnered globally for our fair-trade practices and transparency of processes".



## એચએફસીએલને યુરોપીયન કમિશન તરફથી ફાયદો

એચએફસીએલે સોમવારે કહ્યું છે કે યુરોપીયન કમિશને તેને એન્ટિ-ડમ્પિંગ સ્કૂટીમાંથી મુક્તિ આપી છે

**Online**

Headline : Explained: Why European Commission has imposed anti-dumping duty on 10 Indian optical fibre cable companies

Domain : The Times Of India

Date : June 19, 2024

Journalist:

<https://timesofindia.indiatimes.com/technology/tech-news/explained-why-european-commission-has-imposed-anti-dumping-duty-on-10-indian-optical-fibre-cable-companies/articleshow/111093193.cms>

The screenshot shows a news article from The Times of India. The page header includes the site name and navigation tabs for Technology, Tech News, Tech Tips, Mobiles & Tablets, Gaming, Wearables, Social, Audio, Reviews, and Laptops & Pc. The article title is "Explained: Why European Commission has imposed anti-dumping duty on 10 Indian optical fibre cable companies". Below the title, it says "TOI Tech Desk / TIMESOFINDIA.COM / Updated: Jun 19, 2024, 09:46 IST". There are share and follow buttons. A "New For You" section on the left lists other articles. A text box on the right provides a summary: "The European Commission is proposing anti-dumping duties on Indian OFC manufacturers like Sterlite Technologies and Birla Cables, impacting several other associated companies as well, with HFCL being found transparent in fair ... Read More". A large image of blue optical fibre cables is at the bottom right.



Headline : EU proposes anti-dumping duty on Indian optical fibre cable manufacturers

Domain : The Economic Times

Date : June 17, 2024

Journalist:

<https://economictimes.indiatimes.com/industry/telecom/telecom-news/eu-slaps-anti-dumping-duty-on-indian-optical-fibre-cable-manufacturers/articleshow/111064478.cms?from=mdr>

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Business News > Industry > Telecom > Telecom News > EU proposes anti-dumping duty on Indian optical fibre cable manufacturers

**ETPrime**


## EU proposes anti-dumping duty on Indian optical fibre cable manufacturers

ET Bureau • Last Updated: Jun 17, 2024, 10:42:00 PM IST

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**Synopsis**

The European Commission has proposed a 8-11.4% anti-dumping duty on Indian optical fibre cable (OFC) manufacturers exporting to Europe. Sterlite Technologies, Birla Cables, Universal Cables, Vindhya Teelinks, and others are among the companies facing this duty.



Representative Image

After a six-month long investigation, including being physically present at the factory premises of these companies, the EC last week decided to propose provisional duty on as many as ten companies, barring [HFCL](#) which was found to be following fair [business](#) practices.

Headline : European Commission exempts HFCL from anti-dumping duties

Domain : Business Standard

Date : June 17, 2024

Journalist:

[https://www.business-standard.com/markets/capital-market-news/european-commission-exempts-hfcl-from-anti-dumping-duties-124061700597\\_1.html](https://www.business-standard.com/markets/capital-market-news/european-commission-exempts-hfcl-from-anti-dumping-duties-124061700597_1.html)

The screenshot shows the Business Standard website interface. At the top, there is a navigation bar with the Business Standard logo and the tagline "You do a lot of research before buying a phone." Below the navigation bar, there is a market index section displaying the following data:

Index	Change (%)	Value	Change
Sensex	+0.35%	77259.89	+266.92
Nifty	+0.33%	23543.75	+78.19
Nifty Midcap	+0.41%	55451.20	+225.25
Nifty Smallcap	+1.15%	8516.00	+97.05
Nifty Bank	+0.10%	50292.40	+50.29

Below the market index, there is an advertisement banner with the text "CONQUER JOBS OF TOMORROW" and an image of a construction site. The main article title is "European Commission exempts HFCL from anti-dumping duties". Below the title, there is another advertisement banner for "BOHLE". At the bottom of the page, there is a large "BS 50" logo.



Headline : HFCL shares hit 52-week high on exemption from European Commission's anti-dumping duties

Domain : CNBC TV18

Date : June 18, 2024

Journalist:

<https://www.cnbctv18.com/market/stocks/hfcl-exempted-from-european-commissions-anti-dumping-duties-19429577.htm>

The screenshot shows the CNBC TV18 website interface. At the top, there is a navigation bar with the CNBC TV18 logo, a menu icon, and categories like Market, Personal Finance, Business, Economy, and Engage. A 'GINGE' button is also visible. Below the navigation bar, there are several promotional banners, including one for Zoho Books with the text 'Make the switch to the future of business accounting.' and a 'Try for free' button. The main content area features a breadcrumb trail: Home > Market News > Stocks News > HFCL Shares Hit 52-Week High On Exemption From European Comn. The headline of the article is 'HFCL shares hit 52-week high on exemption from European Commission's anti-dumping duties'. Below the headline, a dark blue box contains the text: 'HFCL Share Price: Shares of HFCL Ltd ended at ₹117.80, up by ₹5.55, or 4.94% on the BSE on Friday (June 14)'. On the left side, there is a sidebar with navigation options: HOME, LATEST NEWS, FEATURED, LIVE TV (with sub-items: CNBC-TV18, CNBC AWAAZ, CNBC BAJAR), and MARKET LIVE.

Headline : European Commission levies provisional anti-dumping duty on optical fibre cables from India

Domain : Livemint

Date : June 17, 2024

Journalist:

<https://www.livemint.com/economy/european-commission-levies-anti-dumping-duty-on-optical-fibre-cables-from-india-11718633832665.html>

The screenshot shows the top of the Livemint website with a search bar and market data. The main headline is "European Commission levies provisional anti-dumping duty on optical fibre cables from India". Below the headline is a summary: "The European trade agency has levied provisional anti-dumping duty - ranging between 8.7% and 11.4% - on nearly a dozen Indian optical fibre cable makers, while exempting imports from HFCL Ltd and its subsidiary HTL Ltd." The author's name "Gulveen Aulakh" and the publication date "First Published • 17 Jun 2024" are listed. At the bottom of the article preview is a photograph of a port with several large cargo ships docked at a pier, with cranes and shipping containers visible.

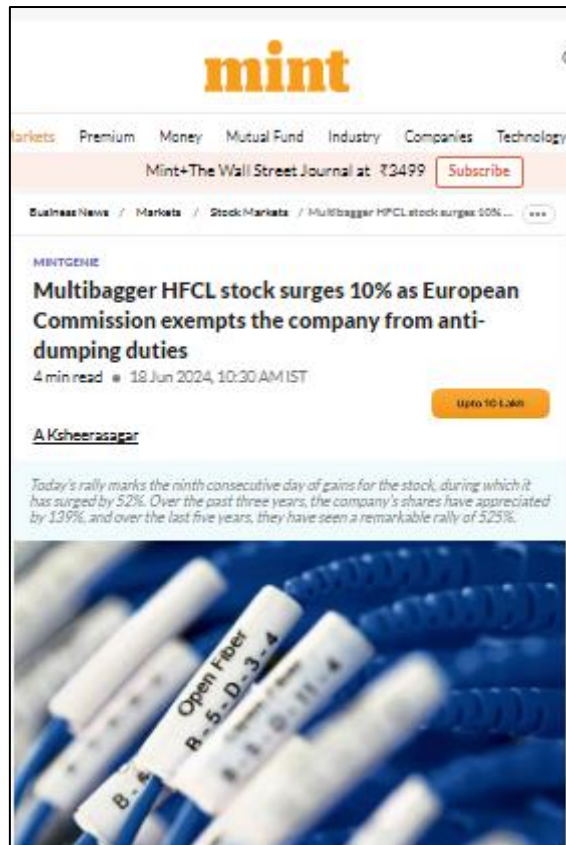
Headline : Multibagger HFCL stock surges 10% as European Commission exempts the company from anti-dumping duties

Domain : Livemint

Date : June 18, 2024

Journalist:

<https://www.livemint.com/market/stock-market-news/multibagger-hfcl-stock-surges-10-as-european-commission-exempts-the-company-from-anti-dumping-duties-markets-11718683544706.html>



Headline : HFCL shares at 52-week high on exemption from EU anti-dumping duties

Domain : Moneycontrol

Date : June 18, 2024

Journalist:

<https://www.moneycontrol.com/news/business/markets/hfcl-exemption-eu-anti-dumping-duties-12750741.html>

The screenshot shows a news article on the Moneycontrol website. At the top left is the Moneycontrol logo with the tagline 'Go PRO @ 122'. An advertisement for 'Mumbai OPEN | TIAM-BPM 2/164, across Phoenix Palladium, S' is visible in the top right. The navigation bar includes 'Elections 2024', 'Markets', 'News', 'T20 WC 2024', 'Tech', 'Portfolio', 'Watchlist', 'Commodities', 'Mutual Funds', 'Personal Finance', and 'Forum'. Below the navigation bar is a 'FREE Credit Report' banner with a 'Check' button. The article breadcrumb is 'Home > News > Business > Markets'. The 'Trending Topics' section lists 'Budget 2024 Date', 'Tata share price', 'Hyundai IPO', 'Sensex today', and 'Paytm share price'. The main headline is 'HFCL shares at 52-week high on exemption from EU anti-dumping duties'. A sub-headline reads: 'HFCL received EU's exception after no evidence was found that corroborated dumping of Indian OFC imports by the company. However, rivals Apar Industries and Polycab were found guilty, thereby facing 9.9 percent of anti-dumping duty.' Below the text is a 'MONEYCONTROL NEWS | JUNE 18, 2024 / 11:20 AM IST' line with 'Join Us' and 'Follow Us' buttons. The main image shows a factory floor with a worker in a white shirt and yellow helmet operating machinery. A large spool of blue fiber is prominent in the foreground. The HFCL Group logo is overlaid in the top left corner of the image.

Headline : HFCL - Announcement under Regulation 30 (LODR)-Press Release / Media Release

Domain : Moneycontrol

Date : June 17, 2024

Journalist:

[https://www.moneycontrol.com/stocks/stock\\_market/corp\\_notices.php?autono=324196](https://www.moneycontrol.com/stocks/stock_market/corp_notices.php?autono=324196)

55

The screenshot shows the Moneycontrol website interface. At the top, there is a navigation bar with links for Elections 2024, Markets, News, T20 WC 2024, Tech, Portfolio, and Watch. Below this, there are links for Global Markets, Indian Indices, Economic Calendar, IPO, All Stats, and Technical. A prominent banner for 'FREE Credit Report' is visible. The breadcrumb trail reads: YOU ARE HERE > Moneycontrol > Markets > Announcements > Telecommunications - Equipment >. The main heading is 'HFCL' with associated identifiers: BSE: 500183, NSE: HFCL, and ISIN: INE548A01028. There are buttons for 'GET QUOTE', 'FINANCIALS', 'ANNUAL REPORT', 'COMPETITION', and 'CO INF'. The announcement text is dated '17th-Jun-2024 15:34 | Source: BSE' and is titled 'HFCL - Announcement under Regulation 30 (LODR)-Press Release / Media Release'. The text of the announcement states: 'Attached, please find herewith a Press Release on a landmark decision made by the European Commission on 14th June, 2024. In the said decision, it was determined that HFCL is the only Indian company not engaged in dumping of OFC in European markets whereas provisional Anti-dumping duty has been determined on all other Indian Optical Fiber Cable Manufacturers in the statement issued by the European Commission. This makes HFCL as the only Indian Optical Fiber Cable manufacturer to have been exempted from anti-dumping duties by European Commission. We request to take the above information on your records and disseminate the same on your respective websites.'



Headline : HFCL Granted Exemption From European Anti-Dumping Duties On Optical Fibre Cables

Domain : NDTV Profit

Date : June 17, 2024

Journalist:

<https://www.ndtvprofit.com/business/hfcl-granted-exemption-from-european-anti-dumping-duties-on-optical-fibre-cables>

The screenshot shows the NDTV Profit website interface. At the top, there are language options for English and Hindi, a menu icon, and navigation links for Latest, Markets, Premium, Business, Research Reports, Elections 2024, and Economy & Finance. A 'Subscribe' button and a 'Sign In' button are also visible. The main content area features the article title 'HFCL Granted Exemption From European Anti-Dumping Duties On Optical Fibre Cables' with a sub-headline stating 'HFCL has operated in Europe for over a decade, maintaining long-term relationships with leading telcos and ISPs in many European countries.' Below the article title, there is a 'NDTV Profit Desk' byline and a timestamp of '17 Jun 2024, 09:40 PM IST'. A large image of optical fiber cables is displayed on the left side of the article. On the right side, there is an advertisement for Volvo Summer Specials, featuring a Volvo SUV and a '5 SERVICE PLAN DIGITAL SERVICE PACKAGE'. Below the advertisement, there is a 'The Daily Newsletter' sign-up form with an 'Enter Email ID' field.

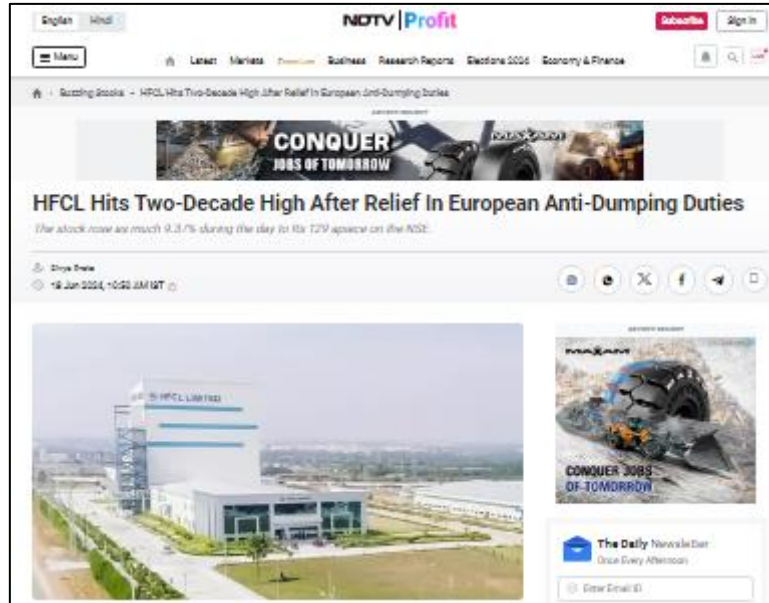
Headline : HFCL Hits Two-Decade High After Relief In European Anti-Dumping Duties

Domain : NDTV Profit

Date : June 18, 2024

Journalist:

<https://www.ndtvprofit.com/buzzing-stocks/markets-today-hfcl-share-price-soars-to-two-decade-high-after-exemption-from-european-anti-dumping-duties>



Headline : HFCL shares in news as European Commission exempts company from anti-dumping duties

Domain : Business Today

Date : June 18, 2024

Journalist:

<https://www.businesstoday.in/markets/company-stock/story/hfcl-shares-in-news-as-european-commission-exempts-company-from-anti-dumping-duties-433625-2024-06-18>

The screenshot shows the Business Today website interface. At the top, there is a navigation bar with 'bt Market TODAY' logo and various category links like HOME, MAGAZINE, BT TV, MARKET TODAY, TECH TODAY, MONEY TODAY, MUTUAL FUNDS, PMS TODAY, and INDUSTRY. Below the navigation bar, there are sub-links for 'Election with BT', 'Immersives', 'Economic Indicators', 'UPSTART', 'India', 'Weather', and 'NRI'. The main content area features the article title 'HFCL shares in news as European Commission exempts company from anti-dumping duties' in a large, bold font. Below the title, a sub-headline reads 'HFCL shares ended 4.94% higher at Rs 117.80 on Friday against the previous close of Rs 112.25 on BSE. HFCL stock opened flat at Rs 112.75.' An advertisement for Zoho Books is displayed below the article, with the text 'Make the switch to the future of business accounting.' and a 'Try for free' button. At the bottom of the screenshot, there is a large illustration of a bull and a bear facing each other, with their horns and teeth touching, symbolizing market volatility or a 'bull vs bear' market.



Headline : European Commission Imposes Anti-Dumping Duties On Indian Optical Fiber Cables

Domain :BW Business World

Date : June 18, 2024

Journalist:

<https://businessworld.in/article/european-commission-imposes-anti-dumping-duties-on-indian-optical-fiber-cables-523392>

The image is a screenshot of a news article from Business World. At the top, the Business World logo is displayed with the date 'Tuesday, Jun 18, 2024' and the time '12:42:43 AM'. Below the logo, there are several smaller images and text boxes, including one for '2nd Edition' and another for 'JUNE 27, 2024 FOUR SEASONS HOTEL MUMBAI'. A navigation bar contains links for 'News', 'Markets', 'Interviews', 'Opinion', 'BW Communities', 'BW TV', 'BW IPs', and 'BW Businessworld Print Edition'. The article's breadcrumb trail is 'Home / Economy / European Commission Imposes Anti-Dumping Duties On Indian Optical Fiber Cables'. The main headline is 'European Commission Imposes Anti-Dumping Duties On Indian Optical Fiber Cables'. Below the headline, it says 'BW Online Bureau | Jun 18, 2024' and includes tags for '# Optical Fiber', '# European Commission', and '# HFCL'. A sub-headline reads 'In the past, Europe had imposed anti-dumping duties on OFC imports from China in November 2021'. The main image of the article shows the Indian national flag (saffron, white, and green horizontal stripes with the Ashoka Chakra in the center) and the European Union flag (a blue field with twelve yellow stars arranged in a circle).

Headline : HFCL says it is only Indian firm exempted from anti-dumping duties by European Commission

Domain : Fortune India

Date : June 19, 2024

Journalist:

<https://www.fortuneindia.com/enterprise/hfcl-says-it-is-only-indian-firm-exempted-from-anti-dumping-duties-by-european-commission/117208>



Headline : EU imposes anti dumping duties on Indian OFCs HFCL sole exception

Domain : Communication Today

Date : June 18, 2024

Journalist:

<https://www.communicationstoday.co.in/eu-imposes-anti-dumping-duties-on-indian-ofcs-hfcl-sole-exception/>



Headline : HFCL shares jump 9% the highest in 22 years

Domain : Communication Today

Date : June 19, 2024

Journalist:

<https://www.communicationstoday.co.in/hfcl-shares-jump-9-the-highest-in-22-years/>



**Headline : European Commission imposes anti-dumping duties on Indian OFC manufacturers; grants exemption to HFCL**

**Domain : Tele.Net**

**Date : June 18, 2024**

**Journalist:**

<https://tele.net.in/european-commission-imposes-anti-dumping-duties-on-indian-ofc-manufacturers-grants-exemption-to-hfcl/>

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### European Commission imposes anti-dumping duties on Indian OFC manufacturers; grants exemption to HFCL

June 18, 2024 | Network and Equipment, News

The European Commission has imposed anti-dumping duties on Indian optical fibre cables (OFC) manufacturers, exporting to Europe.

The decision comes after an extensive investigation initiated by Europacable, on behalf of European industry of OFC manufacturers, which filed a complaint on October 3, 2023. The complaint alleged that imports of OFC originating in India were being dumped in the European market, causing harm to European manufacturers.

Anti-dumping laws are usually put in place to shield domestic industries from unfairly priced imports. In the past, the Europe had imposed anti-dumping duties on OFC imports from China in November 2021. Subsequently, the European Commission tightened these measures further in August 2023 by doubling its anti-dumping duties on OFC from China, following an investigation which found that Chinese exporters were attempting to hinder the effects of the original measures.

Similar investigation was carried out on Indian companies and anti-dumping duty has now been imposed on all Indian OFC manufacturers except HFCL and its subsidiary HTL Limited. The Commission's decision came after a six-month-long investigation, during which the exempted company's full cooperation and transparency believed to have played a crucial role. The European Commission concluded that no evidence of dumping was found in HFCL's case, resulting in its exemption from the duties. This decision contrasts with the imposition of anti-dumping duties on other Indian manufacturers, highlighting HFCL's adherence to fair trade practices and international regulations.

Headline : EU slaps anti-dumping duties on Indian optical fiber cables, except one manufacturer

Domain : Manufacturing Today

Date : June 17, 2024

Journalist:

<https://www.manufacturingtodayindia.com/eu-slaps-anti-dumping-duties-on-indian-optical-fiber-cables-except-one-manufacturer/>

**Manufacturing Today** SECTORS PEOPLE PRODUCTS & SUPPLIERS EVENTS EMAGAZINE

Home > Electronics > EU slaps anti-dumping duties on Indian optical fiber cables, except one manufacturer

**ELECTRONICS**

## EU slaps anti-dumping duties on Indian optical fiber cables, except one manufacturer

The ruling aims to protect European manufacturers from unfair pricing practices.

by Staff Writer | June 17, 2024 SHARE     





Headline : Anti-dumping duties imposed by EU on Indian optical Fiber cables

Domain : Broadcast & Cablesat

Date : June 18, 2024

Journalist:

<https://www.broadcastandcablesat.co.in/anti-dumping-duties-imposed-by-eu-on-indian-optical-fiber-cables/>



**BROADCAST & CABLESAT**

new their demand for OTT regulation, revenue share pact ISA urges MIB to postpone implementation of 'Self-Declaration Certificate' mechanism

**HEADLINES OF THE DAY**

# Anti-dumping duties imposed by EU on Indian Optical Fiber Cables

June 18, 2024



Headline : HFCL Exempted from Anti-Dumping Duties in Europe

Domain : Telecom Talk

Date : June 18, 2024

Journalist:

[https://telecomtalk.info/hfcl-exempted-from-anti-dumping-duties-in-europe/977956/#google\\_vignette](https://telecomtalk.info/hfcl-exempted-from-anti-dumping-duties-in-europe/977956/#google_vignette)

TELECOM TALK | NEWS | WEB STORIES | B2B | VOICE & DATA | BROADBAND | DTH | MOBILE | OTT

## HFCL Exempted from Anti-Dumping Duties in Europe

Reported By TANAY SINGH THAKUR | JUNE 18TH, 2024 AT 04:52 PM

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Headline : ऑप्टिकल फाइबर केबल बनाने वाली कंपनी को मिली बड़ी राहत, मंगलवार को स्टॉक में दिखेगा एक्शन, 6 महीने में 74% रिटर्न

Domain : Zee Business (Hindi)

Date : June 17, 2024

Journalist:

<https://www.zeebiz.com/hindi/companies/european-commission-exempts-hfcl-from-anti-dumping-duties-gives-70-percent-return-in-1-year-173073>

ZEE BUSINESS
Switch to English

लोकसभ चुनाव 2024
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इकोनॉमी
बैंकिंग
रेलवे
एडिक्शन
एग्रीकल्चर
गॉटो

काम की खबर
सरकारी गारंटी वाली इस स्कीम से जुड़े नियम
डिफेंस और रेलवे स्टॉक दिखाने लगाड़ा रिटर्न, अनिल सिधवी सुपर बुकिंग; जाने

होम > कंपनीज > ऑप्टिकल फाइबर केबल बनाने वाली कंपनी को मिली बड़ी राहत, मंगलवार को स्टॉक में दिखेगा एक्शन, 6 महीने में 74% रिटर्न

## ऑप्टिकल फाइबर केबल बनाने वाली कंपनी को मिली बड़ी राहत, मंगलवार को स्टॉक में दिखेगा एक्शन, 6 महीने में 74% रिटर्न

Telecom Stocks: भारत की एकमात्र ऑप्टिकल फाइबर केबल मैन्युफैक्चरर कंपनी को यूरोपीय आयोग (EU) ने डंपिंग रोधी शुल्क (Anti-Dumping Duty) से छूट दी है।

X
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in



Headline : EU exempts HFCL from anti-dumping duties

Domain : Millennium Post

Date : June 17, 2024

Journalist:

<https://www.millenniumpost.in/business/eu-exempts-hfcl-from-anti-dumping-duties-568298>

The screenshot shows the top portion of a web page. At the top left is the 'millenniumpost' logo with the tagline 'NO HALF TRUTHS'. To its right is the 'AURIGENE' logo with 'PHARMACEUTICAL SERVICES' below it. Further right is a blue banner for 'INTEGRATED DRUG DISCOVERY S' with sub-categories: 'Discovery Biology', 'DMPK', 'In Vitro Biology', 'In Vivo Pharmacology', and 'Tox'. Below these is a red navigation bar with a home icon and links for 'FEATURES', 'DELHI', 'NATION', 'OPINION', 'EDITORIAL', 'BUSINESS', 'SPORTS', 'SUNDAY POST', 'FACT FILES', 'SPONSORED', and 'ALL AUTH'. A breadcrumb trail reads 'Home > Business > EU exempts HFCL from anti-dumping duties'. The main heading is 'EU exempts HFCL from anti-dumping duties' with a byline 'BY PTI | 17 June 2024 10:46 PM'. A dark grey survey overlay is present, titled 'Powered by Google' and asking 'Next time you choose from the following brands, which one are you most likely to choose? (select all that apply)'. The survey options are: 'Royal Enfield Classic 350', 'Honda Hness', 'TVS Ronin', 'Royal Enfield Hunter 350', and 'None of the above'. A blue 'Done' button is at the bottom right of the survey.

Headline : European Commission exempts HFCL from antidumping duties

Domain : Inshorts

Date : June 18, 2024

Journalist:

<https://inshorts.com/en/news/european-commission-exempts-hfcl-from-anti-dumping-duties-1718692349047>



For the best experience use inshorts app on your smartphone



## European Commission exempts HFCL from anti-dumping duties

**short** by System User / 12:02 pm on Tuesday 18 June, 2024

Shares of HFCL Ltd rose 9% after the European Commission exempted it from anti-dumping duties on optical fiber cables. HFCL is the only Indian company free from these duties, while other Indian manufacturers face provisional duties following Europa cable's complaint of dumping and injury to the European industry.

read more at Trade Brains

Headline : यूरोपीय आयोग ने एचएफसीएल को डंपिंग रोधी शुल्क से छूट दी

Domain : The Print (Hindi)

Date : June 17, 2024

Journalist:

<https://hindi.theprint.in/india/economy/european-commission-exempts-hfcl-from-anti-dumping-duty/698562/>

The screenshot shows the Hindi Print website interface. At the top right, there is a Turing AI banner: "LLMs set to hit \$40.8B by 2029 — gain an edge with scalable solutions! Learn more". The navigation bar includes: "राजनीति", "देश", "विफेस", "एजुकेशन", "हेल्थ", "अर्थजगत", "विदेश", "मत-विमत", and "समाज-संस्कृति". The main article title is "यूरोपीय आयोग ने एचएफसीएल को डंपिंग रोधी शुल्क से छूट दी". Below the title is the date "भारत 17 June 2024 08:18 pm IST" and social media sharing icons for Facebook, Twitter, LinkedIn, Email, and WhatsApp. A large, stylized "दिप्रिंट" logo is centered on the page. On the right side, there is a "लोकप्रिय" (Popular) section with several article teasers.

Headline : HFCL shares surge over 9% after exemption from European Anti-Dumping Duties

Domain : Business Upturn

Date : June 18, 2024

Journalist:

<https://www.businessupturn.com/finance/stock-market/hfcl-shares-surge-over-9-after-exemption-from-european-anti-dumping-duties/>

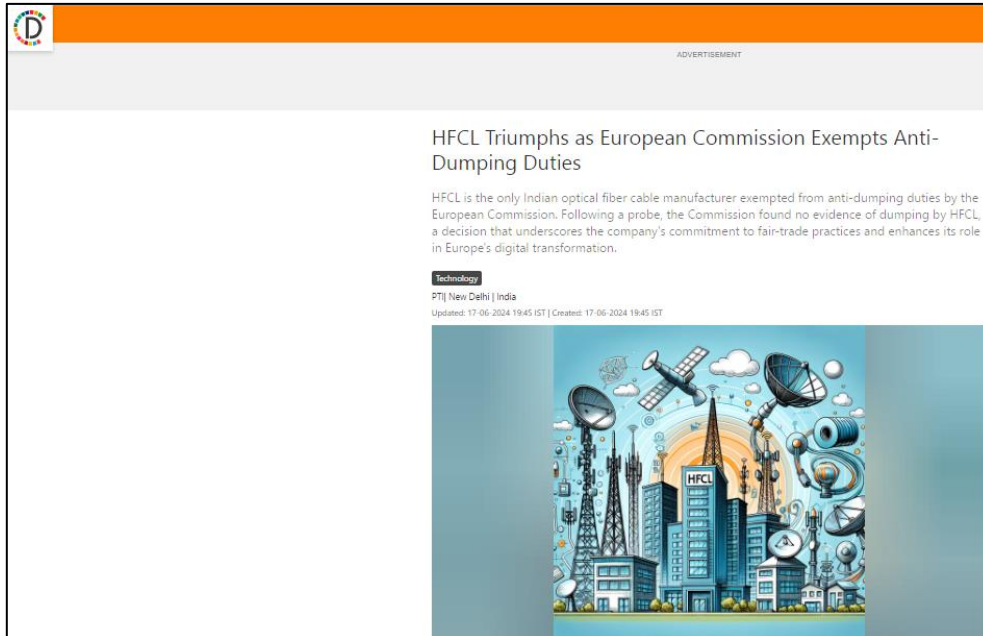
Headline : HFCL Triumphs as European  
Commission Exempts Anti-Dumping Duties

Domain : Devdiscourse

Date : June 17, 2024

Journalist:

<https://www.devdiscourse.com/article/technology/2985865-hfcl-triumphs-as-european-commission-exempts-anti-dumping-duties?amp>



The screenshot shows a news article on the Devdiscourse website. At the top left is the Devdiscourse logo (a 'D' in a circle). The word 'ADVERTISEMENT' is visible in the top right corner of the article area. The main headline is 'HFCL Triumphs as European Commission Exempts Anti-Dumping Duties'. Below the headline is a short paragraph: 'HFCL is the only Indian optical fiber cable manufacturer exempted from anti-dumping duties by the European Commission. Following a probe, the Commission found no evidence of dumping by HFCL, a decision that underscores the company's commitment to fair-trade practices and enhances its role in Europe's digital transformation.' Below the text is a 'Technology' category tag, followed by the source 'PTI | New Delhi | India' and the date 'Updated: 17-06-2024 19:45 IST | Created: 17-06-2024 19:45 IST'. At the bottom of the article is a colorful illustration featuring a central building with 'HFCL' on its facade, surrounded by various technology icons like satellites, antennas, and fiber optic cables against a blue sky background.



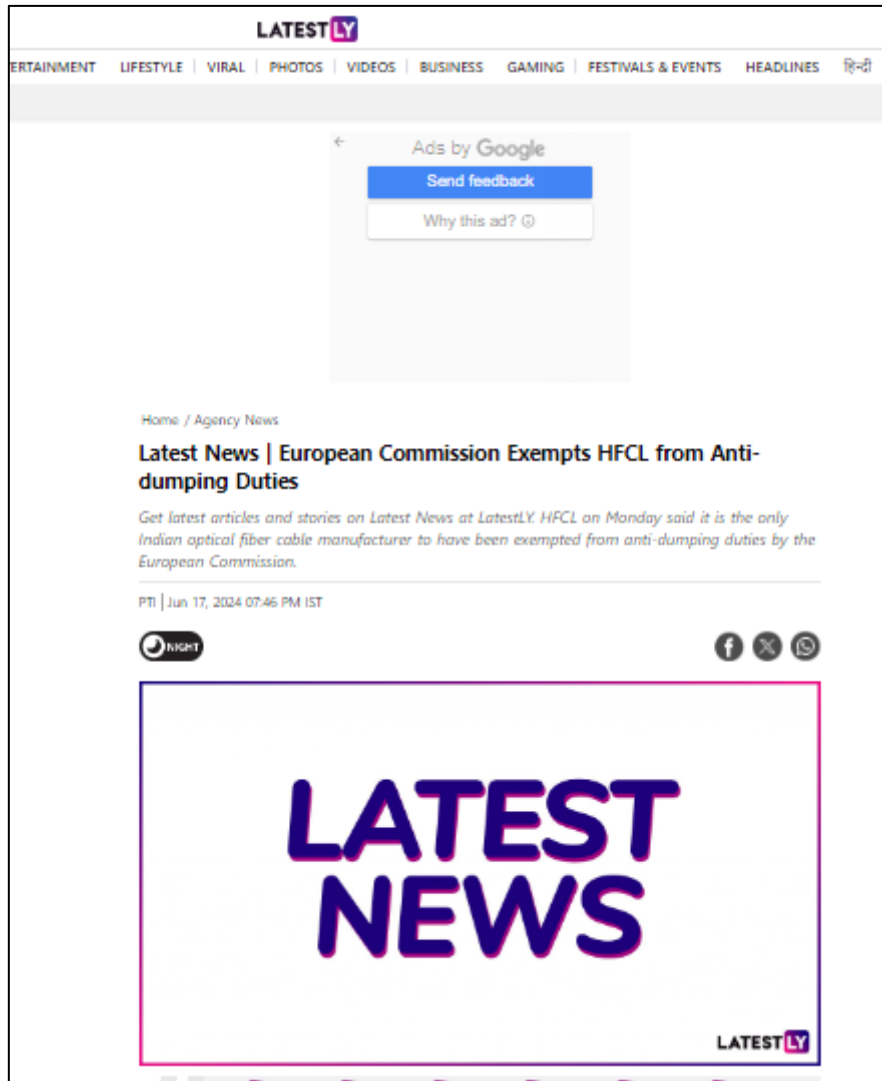
Headline : Latest News | European Commission Exempts HFCL from Anti-dumping Duties

Domain : Latestly

Date : June 17, 2024

Journalist:

<https://www.latestly.com/agency-news/latest-news-european-commission-exempts-hfcl-from-anti-dumping-duties-6044627.html/amp>



Headline : HFCL is the Only Indian Company against which no Anti-Dumping duty has been determined by European Commission on export of Optical Fiber Cables to European countries

Domain : Equity Bulls

Date : June 17, 2024

Journalist:

<https://www.equitybulls.com/category.php?id=347963>

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Stock Report

**HFCL is the Only Indian Company against which no Anti-Dumping duty has been determined by European Commission on export of Optical Fiber Cables to European countries**

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Posted On : 2024-06-17 20:28:15 (TIMEZONE : IST)

HFCL GROUP

Headline : European Commission exempts HFCL from anti-dumping duties

Domain : Bizz Buzz

Date : June 17, 2024

Journalist:

<https://www.bizzbuzz.news/international/european-commission-exempts-hfcl-from-anti-dumping-duties-1322162>

E-PAPER

**BIZZ BUZZ**

Home > International

## European Commission exempts HFCL from anti-dumping duties

*A complaint was lodged on October 3, 2023 by Europacable on behalf of the European industry of optical fiber cables, alleging that imports of optical fiber cable (OFC), originating from India, were being dumped and were causing injury to the European industry*

By PII | 17 June 2024 8:52 PM IST

[f](#) [x](#) [in](#) [s](#) [t](#) [y](#) [m](#)

Headline : European Commission exempts HFCL from anti-dumping duties

Domain : World News

Date : June 17, 2024

Journalist:

<https://worldnews.easybranches.com/financial/markets/14597657>

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Financial Markets

## European Commission exempts HFCL from anti-dumping duties

HFCL's products have been preferred by European telecom operators, as they meet the quality, reliability and safety standards, are commercially viable, and guarantee a sustainable supply for the construction of Europe's telecom infrastructure. The C

By: [business-standard.com](#)

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Headline : European Commission exempts HFCL from Anti-Dumping duties

Domain : The Machine Maker

Date : June 18, 2024

Journalist:

<https://themachinemaker.com/news/european-commission-exempts-hfcl-from-anti-dumping-duties>

The screenshot shows the top section of a news article on the Machine Maker website. At the top, there is a navigation menu with links for FEATURES, LATEST, EVENTS, RESOURCES, MAGAZINE, DOMAIN EXPERT, and CAREERS. Below the menu, the breadcrumb trail reads 'Home > European Commission exempts HFCL from Anti-Dumping duties'. The article title is 'European Commission exempts HFCL from Anti-Dumping duties', with a 'NEWS' tag to its left. Below the title, it says 'BY MM DESK - JUNE 18, 2024', 'NO COMMENTS', and '3 MINS READ'. There are social media sharing buttons for Facebook, Twitter, Pinterest, LinkedIn, and Print. A large image below the text shows a factory floor with several workers in blue protective suits and masks, standing near industrial machinery. The floor is light blue, and the ceiling has recessed lighting and ventilation grilles.

Headline : HFCL Cleared of Dumping Allegations by European Commission

Domain : Angel One

Date : June 17, 2024

Journalist:

<https://www.angelone.in/blog/hfcl-cleared-of-dumping-allegations-by-european-commission>

The screenshot shows the Angel One website interface. At the top, there is a search bar and navigation links for 'Trade & Invest', 'Mutual Funds & SIP', 'Learn', 'Products', 'Become a Partner', and 'Pricing'. The main content area features the article title 'HFCL Cleared of Dumping Allegations by European Commission' with a sub-headline: 'The European Commission exempted HFCL from anti-dumping duties on OFC, finding no evidence of dumping, while other Indian manufacturers face duties after an extensive investigation.' Below the text is a video player showing a timestamp of 0:00 / 0:00. At the bottom, there is a promotional banner for Angel One with the text 'HFCL Cleared of Dumping Allegations by European Commission' and the HFCL Limited logo.



**Headline : HFCL stock soars 9% after getting exempted from EU anti-dumping duty, provisional duty levied on other Indian OFC manufacturers**

**Domain : Upstock**

**Date : June 18, 2024**

**Journalist:**

<https://upstox.com/news/market-news/stocks/hfcl-stock-soars-9-after-getting-exempted-from-eu-anti-dumping-duty-provisional-duty-levied-on-other-indian-ofc-manufacturers/article-95658/>

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Today's Gainers Today's Losers

FACT LTD	₹862.00	10.53% ▲
GARDEN REACH SHIP&ENG LTD	₹1,837.35	12.72% ▲
MMTC LIMITED	₹83.98	10.14% ▲
RAMKRISHNA FORGINGS LTD	₹805.35	8.08% ▲
SCHNEIDER ELECTRIC INFRA	₹885.00	9.25% ▲

**Trending Stocks**

Trending ETFs UpTrend

NIP IND ETF GOLD BEES	₹60.34	-0.43% ▼
NIP IND ETF PSU BANK BEES	₹83.19	0.22% ▲
CPSE ETF	₹95.23	1.35% ▲
NIP IND ETF IT	₹37.14	0.22% ▲

**HFCL GROUP**

**HFCL LIMITED**

Headline : HFCL stock price up by more than 5% today

Domain : India Infoline

Date : June 18, 2024

Journalist:

<https://www.indiainfoline.com/news/business/hfcl-touches-new-high-as-eu-waives-anti-dumping-duties>

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Home > News > Business > HFCL stock price up by more than 5% today

**← HFCL stock price up by more than 5% today**

18 Jun 2024 , 07:14 PM

HFCL shares surged over 9% to reach a 52-week high of ₹129 on June 18 following its exemption from European Commission anti-dumping duties on Indian Optical Fiber Cable (OFC) manufacturers.

According to the European Commission, HFCL was the only Indian company not engaged in dumping OFC in European markets. Europacable filed a complaint on October 3, 2023, alleging dumping of Indian OFC imports harming the European industry. The European Commission investigated relevant Indian OFC manufacturers' products, infrastructure, and financial data.

Headline : India's HFCL rises on exemption from European anti-dumping duties

Domain : XM.com

Date : June 18, 2024

Journalist:

<https://www.xm.com/research/markets/allNews/reuters/indias-hfcl-rises-on-exemption-from-european-antidumping-duties-53862528>

The screenshot shows the XM.com website interface. At the top, there is a navigation bar with 'HOME', 'TRADING', 'PLATFORMS', and 'RESEARCH'. Below this is a market overview section with five columns: EURUSD (1.07309, -0.07% 1D change), BTCUSD (65449.39, +0.92% 1D change), USDJPY (157.720, -0.07% 1D change), and GOLD (2328.73, -0.02% 1D change). The main navigation menu includes 'Markets Overview', 'Discover', 'News', 'XM Research', 'Trade Ideas', and 'Technical Summ'. A sub-menu below 'News' lists 'All News', 'Forex', 'Indices', 'Stocks', 'Cryptocurrencies', and 'Commodities'. The article title is 'India's HFCL rises on exemption from European anti-dumping duties' by Reuters, dated 'Jun 18, 2024 at 7:46 am GMT'. Social media icons for Facebook, Twitter, LinkedIn, and Email are present. A list of five bullet points provides additional context:
 

- \*\* Shares of HFCL HFCL.NS rise as much as 9.4%, hitting their highest level since Dec. 2001
- \*\* The telecom infra components maker [said](#) the European Commission exempted it from anti-dumping duties
- \*\* Exemption after co was found to not be engaged in dumping of optical fibre cables in European markets
- \*\* Stock set to rise for a ninth straight session after dropping nearly 20% on June 4 amid a surprise Indian election verdict
- \*\* Nearly 97.5 mln shares traded by 1:05 p.m. IST, 4 times their 30-day avg
- \*\* Stock up nearly 50% YTD

Headline : Cable stock jumps 9% after European Commission exempts company from anti-dumping duties

Domain : Trade Brains

Date : June 18, 2024

Journalist:

<https://tradebrains.in/features/cable-stock-jumps-9-after-european-commission-exempts-company-from-anti-dumping-duties/>

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## Cable stock jumps 9% after European Commission exempts company from anti-dumping duties

by Trade Brains | Jun 18, 2024 | 11:56 am | News, Trending News | 0 comments



Headline : Multibagger HFCL stock surges 10% as European Commission exempts the company from anti-dumping duties

Domain : HTDS Content Services

Date : June 18, 2024

Journalist:

<https://www.htsyndication.com/mint/article/multibagger-hfcl-stock-surges-10percent-as-european-commission-exempts-the-company-from-anti-dumping-duties/82288112>

The screenshot shows the HTDS Content Services website interface. At the top left is the HTDS logo. A search bar contains the text 'Your keywords' and 'ARTICLE' with a search icon. The main article title is 'Multibagger HFCL stock surges 10% as European Commission exempts the company from anti-dumping duties'. Below the title, it says 'Posted On: 2024-06-18' and 'Posted By: A Ksheerasagar'. There are category tags for 'Business & Finance', 'Technology', 'Real Estate & Construction', and 'MINT'. The article text begins with 'New Delhi, June 18 – HFCL (Himachal Futuristic Communications Limited), a company with diverse operations in telecom infrastructure, has experienced a remarkable surge in its stock value during today's early trade after the company on Monday said it is the only Indian optical fiber cable manufacturer to have been exempted from anti-dumping duties by the European Commission.' A second paragraph highlights a decision by the European Commission on June 14, 2024, stating that HFCL is the only Indian company not engaged in the dumping of OFC in European markets. A link at the bottom says 'Click here to read full article from source'.

**Headline : HFCL Exempted from EU Anti-Dumping Duties on Indian Optical Fibre Cables**

**Domain : KNN India**

Date : June 19, 2024

Journalist:

<https://knnindia.co.in/news/newsdetails/sectors/hfcl-exempted-from-eu-anti-dumping-duties-on-indian-optical-fibre-cables>

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## HFCL Exempted from EU Anti-Dumping Duties on Indian Optical Fibre Cables

Updated: Jun 19, 2024 02:42:44pm [Follow Us](#)



Headline : EU imposes anti-dumping duty on Indian optical fibre cable companies

Domain : Myind

Date : June 19, 2024

Journalist:

<https://myind.net/Home/viewArticle/eu-imposes-anti-dumping-duty-on-indian-optical-fibre-cable-companies>

The screenshot shows the MyIndMakers website interface. At the top left is the MyIndMakers logo. To its right is a Skyscanner advertisement for flights from Zurich to Australia and New Delhi. Below the header is a navigation menu with items: Home, About Us, News, Analysis & Views, Interviews, and Podcast & Videos. A 'Top Reports' section highlights 'Patna High Court overturns 65% reservation for Backward Classes, EBCs, SCs & STs'. The main article title is 'EU imposes anti-dumping duty on Indian optical fibre cable companies'. Below the title, it says 'In Reports' with a clock icon, '06:43 PM, Jun 19, 2024', and 'Myind Staff' with a user icon. On the left side of the article, there is a contributor profile for 'Myind Staff' with a 'Contributor Profile' link and a 'Share Article' button. On the right side, there is a photograph of several optical fiber cables with glowing blue and green ends.

Headline : EU Slaps Anti-Dumping Duties On Indian Fiber Cable Makers, Mirroring Action Against China— All About It

Domain : Swarajya

Date : June 19, 2024

Journalist:

<https://swarajyamag.com/news-brief/eu-slaps-anti-dumping-duties-on-indian-fiber-cable-makers-mirroring-action-against-china-all-about-it>



Headline : EU imposes anti-dumping duty on Indian optical fibre cable companies

Domain : India Shipping News

Date : June 20, 2024

Journalist:

<https://indiashippingnews.com/eu-imposes-anti-dumping-duty-on-indian-optical-fibre-cable-companies/>

 <p><b>INDIA SHIPPING NEWS</b> Online News Portal on India and International Shipping</p>	 <p>• FCL / LCL By Sea &amp; Air • Clearing &amp; Forwarding Branch: Ahmedabad, Kal Pic: M.C. Bhatt : 9723360299 / E- www.vibrant</p>							
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 <p><b>ANTI DUMPING DUTY</b></p>								
<p>EU imposes anti-dumping duty on Indian optical fibre cable companies</p>								

Headline : European Commission's Landmark Ruling On Indian Optical Fiber Cable Imports

Domain : Electronicsb2b

Date : June 19, 2024

Journalist:

<https://www.electronicb2b.com/industry-buzz/european-commissions-landmark-ruling-on-indian-optical-fiber-cable-imports/>

The screenshot shows the top of a webpage from electronicsb2b.com. The header includes the site logo, a navigation menu with categories like BUZZ, BIZ TRENDS, STARTUPS, MANUFACTURING, TRADE, .GOV, and KEY SECTORS, and a promotional banner for 'More devices, greater distances' with a 'Shop now' button. The main article title is 'European Commission's Landmark Ruling On Indian Optical Fiber Cable Imports' by Akanksha Gaur, dated June 19, 2024. Below the title are social media sharing icons for Facebook, X, Pinterest, WhatsApp, LinkedIn, and Telegram. An advertisement for Rochester Electronics is displayed, featuring a person in a lab and text about 'DDR3 MEMORY SOLUTIONS FOR LEGACY PROCESSOR SUPPORT'. At the bottom of the article, a paragraph states: 'The anti-dumping duties apply to single-mode optical fiber cables originating in India, excluding cables below 500 meters with operational connectors and submarine use cables with plastic insulation and metal modules containing fibers.'