



## HFCL Limited

8, Commercial Complex, Masjid Moth, Greater Kailash - II,  
New Delhi - 110048, India

Tel : (+91 11) 3520 9400, 3520 9500 Fax : (+91 11) 3520 9525

Web : [www.hfcl.com](http://www.hfcl.com)

Email : [secretarial@hfcl.com](mailto:secretarial@hfcl.com)

HFCL/SEC/23-24

April 10, 2024

<b>BSE Ltd.</b> 1 <sup>st</sup> Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <b>Security Code No.: 500183</b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a> <b>Security Code No.: HFCL</b>
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**RE: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

**Subject: Issuance of Corporate Guarantee(s) on behalf of HTL Limited, a subsidiary of the Company (“HTL”).**

Dear Sir(s)/ Madam,

We would like to inform all our stakeholders that the Company has given Corporate Guarantees in favour of **SBICAP Trustee Company Limited** [acting for the benefits of the Term Loan Lenders and Working Capital Lenders of HTL Limited, a subsidiary of the Company (“HTL”)], a “**Security Trustee**”, to secure the term loans, various fund based and non-fund based facilities availed/to be availed by HTL, to the extent of Rs.378.02 Crores.

The Company holds 74% of the paid-up share capital of HTL, while the remaining 26% is owned by the Government of India. HTL is engaged in the manufacturing of Optical Fiber Cables (“OFC”) and providing passive connectivity solutions. HTL also manufactures key raw material for OFC such as Aramid Rods, Fiber Reinforced Plastic Rods and Impregnated Glass Fiber Reinforcement and also provides electrical wiring interconnect solutions for Aerospace & Defence and Automotive & Industrial sectors.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

S. No.	Particulars	Details
1	Name of party for which such guarantees <del>or indemnity or surety</del> was given	HTL, a subsidiary of the Company
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Yes, HTL is a subsidiary of the Company. Except to the extent of shareholding of the Company in HTL, there are no other interest in the subsidiary.  The Corporate Guarantees given are at arm’s length basis.



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3	Brief details of such guarantee <del>or indemnity or becoming a surety</del> viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The Company has given Corporate Guarantees in favour of SBICAP Trustee Company Limited (acting for the benefits of the Term Loan Lenders and Working Capital Lenders), a Security Trustee, for securing the term loans, various fund based and non-fund based facilities availed/to be availed by HTL to the extent of Rs.378.02 Crores (Term Loan - Rs.93.02 Crores comprising of Term Loan of Rs.65.02 Crores from State Bank of India ('SBI') and Rs.28 Crores from Yes Bank Limited ('YBL') and Working Capital facilities of Rs.285 Crores comprising of Working Capital facility of Rs.120 Crores from SBI, Rs.130 Crores from YBL and Rs. 35 Crores from Kotak Mahindra Bank Limited ('KMBL'))
4	Impact of such guarantees <del>or indemnity or surety</del> on listed entity	The Corporate Guarantees given in favour of the SBICAP Trustee Company Limited on behalf of HTL will be disclosed as contingent liabilities in the financial statements of the Company.

We request to take the above information on your records and disseminate the same on your respective websites.

Thanking you.

Yours faithfully,  
**For HFCL Limited**

**(Manoj Baid)**  
President & Company Secretary