## HFCL Coverage Report for 17 December, 2021

#### Print:

| ا | No. | Publication/Portal | Headline   | Date                 |
|---|-----|--------------------|--|----------------------|
|   | 1   | The Echo of India  | HFCL announces raising of funds amounting to 600 Cr by QIP issue | December 16,<br>2021 |

## Online:

| No. | Publication/Portal | Headline   | Date                 |
|-----|--------------------|--|----------------------|
| 1   | Pelikken.com       | HFCL announces successful completion of raising of funds amounting to ₹ 600 crores by way of qualified institutional placement ("QIP") issue | December 15,<br>2021 |
| 2   | Newsday24          | Telecom gear manufacturer HFCL raises  Rs 600 crore through QIP issue  | December 15,<br>2021 |
| 3   | Page one Asia      | HFCL says completes fund raising of Rs<br>600 crores by QIP issue  | December 15,<br>2021 |

**Publication: The Echo of India Edition: Kolkata** 

Date: December 16, 2021 Page: 8

# HFCL announces raising of funds amounting to 600 cr by QIP issue

EOI CORRESPONDENT

NEW DELHI, DEC 15/--/ HFCL Limited (HFCL), a telecom enterprise has raised 600 crores via QIP issue. The QIP has shown an overwhelming response from the Institutional investors like Reliance Ventures, Quant Mutual Fund, IIFL Wealth, Elara India, Discovery, Segantii, Millennium amongst others who participated in the fund raise program of the

Company. The QIP proceeds shall be predominantly utilized towards funding of capital expenditure requirements for setting up of new manufacturing facilities, capacity expansions and expenditure on R&D and product development.

The Fund Raising Committee of Directors at its meeting on December 10. 2021, approved the issue and allotment of 8,72,72,727 Equity Shares of Rs. 1 each to 21 qualified institutional buyers at the issue price of Rs. 68.75 per Equity Share (including a premium of Rs. 67.75 per Equity Share), aggregating to Rs. 600 crores.

The trading of the newly allotted equity shares will commence from today i.e. December 14, 2021 at the National Stock Exchange of India Limited and BSE Limited.

Commenting on closure of QIP issue, Mahendra Nahata, Managing Director, HFCL said, "HFCL has

successfully raisedRs.600 up of new manufacturing crores via QIP and I am thankful to all the investors



for their overwhelming support and faith posed in HFCL's long term growth

This capital raise will help in accelerating Company's planf or setting facilities, capacity expansions, R&D initiatives and new product development.

With the establishment new plant for manufacturing of telecom products and the capacity expansion of Optical Fibre, Optical Fibre Cable while also augmenting our Goa and Chennai plants, recent strengthening of the global leadership team and our new investments in product development, HFCL is geared up to capitalise on the upcoming growth opportunity in the decade of digital transformation that we are seeing across industry verticals. With the capacity expansion, the Company would reap rich dividends in form of revenue, market share and profitability gains.

scheme The PLI seannounced by Government, creation of 5G network, expansion of BharatNet Programme, rapidly growing fiber to the home segment additional spectrum allocation to the telcos are set to amplify our opportunity spectrum. He also added that the capital expansion will also help in building up of new plant for the manufacture products for supplies to Defence sector under Atma Nirbhar Bharat/Make in India initiatives and will enable the Company to capture opportunities in Defence segment as well".

Headline: HFCL announces successful completion of raising of funds amounting to ₹ 600 crores by way of qualified institutional placement ("QIP") issue

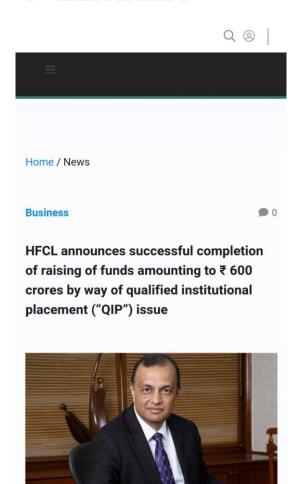
Domain: Pelikken.com

Date: December 15, 2021

Journalist:

https://pelikken.com/single/news/5618





| Headline: Telecom gear manufacturer HFCL | Domain: Newsday24 |
|--|-------------------|
| raises Rs 600 crore through QIP issue    |                   |
| Date : December 15, 2021                 | Journalist:       |

https://www.newsday24.com/india/telecom-gear-manufacturer-hfcl-raises-rs-600-crore-through-qip-issue/

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#### Telecom gear manufacturer HFCL raises Rs 600 crore through QIP issue

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| Headline: HFCL says completes fund raising of Rs | Domain: Page one Asia |
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| 600 crores by QIP issue                          |                       |
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HFCL says completes fund raising of Rs 600 crores by QIP issue

O December-14-2021 & by The Page One Asia Team

The Fund Raising Committee of the Board of Directors of the company decided to raise funds through QIP and the issue was opened on December o6, 2021 and was closed on December o9, 2021.

