



HFCL Limited

(formerly Himachal Futuristic Communications Ltd.)

8, Commercial Complex, Masjid Moth, Greater Kailash - II,
New Delhi - 110048, India

Tel : (+91 11) 3520 9400, 3520 9500 Fax : (+91 11) 3520 9525

Web : www.hfcl.com

Email :

secretarial@hfcl.com

HFCL/SEC/21-22/online
May 20, 2021

The BSE Ltd.

1st Floor, New Trading Wing, Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street, Fort
Mumbai – 400001

corp.relations@bseindia.com

Security Code No.: 500183

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, C – 1, Block G
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400051

cmist@nse.co.in

Security Code No.: HFCL

RE: Disclosure under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Subject: Disclosures of Related Party Transactions, for the half year ended March 31, 2021, on a consolidated basis.

Dear Sir(s)/ Madam,

In terms of Regulation 23(9) of the SEBI Listing Regulations, we are submitting herewith the disclosures of Related Party Transactions, for the period from October 01, 2020 to March 31, 2021 and Balances as at March 31, 2021, on consolidated basis, in the format specified in relevant accounting standards.

Please note that aforesaid details of related party transactions will also be available on the Company's website at www.hfcl.com.

You are requested to take the above information on records.

Thanking you.

Yours faithfully,

For HFCL Limited

(Formerly Himachal Futuristic Communications Limited)

(Manoj Baid)

Senior Vice-President (Corporate) &
Company Secretary

Encl: As above.

(i) Names and Description of the Related Parties with whom transactions have been entered into during the period from October 01, 2020 to March 31, 2021:-

Relationship	Name of Related Parties
(a) Key Management Personnel:	Mr. Mahendra Nahata (Managing Director) Mr. Vijay Raj Jain (Chief Financial Officer) Mr. Manoj Baid (Senior Vice-President (Corporate) & Company Secretary) Mr. G. S. Naidu (COO & Manager - HTL Limited, Subsidiary Company) Mr. C. D. Ponnappa (Chief Finance Officer - HTL Limited, Subsidiary Company) Mr. S. Narayanan (Company Secretary- HTL Limited, Subsidiary Company) Mr. Yogesh Gupta (Company Secretary- DragonWave HFCL India Private Limited, Subsidiary Company) (up to November 20, 2020)
(b) Enterprises owned or Significantly influenced by key management personnel or their relatives:	MN Ventures Private Limited Nextwave Communications Private Limited. Exicom Tele-Systems Limited Satellite Finance Private Limited Shankar Sales Promotion Private Limited Vinson Brothers Private Limited

(ii) The transactions entered into with the related parties during the period from October 01, 2020 to March 31, 2021 along with related party balances as at March 31, 2021, are as under:

Particulars	(Amount in INR)	
	Key Managerial Personnel	Enterprises owned or Significantly influenced by key management personnel or their relatives
Remuneration of Key Management Personnel	7,02,25,862	-
Share based payment to Key Managerial Personnel	28,62,675	-
Purchases / Receiving of Goods & Services	-	5,25,96,505
Sales / Rendering of Goods and Services	-	28,06,498
Expenses - Rent / Other Expenses	-	1,32,70,600
Closing Balances as at March 31, 2021		
Receivables from Related Parties	-	2,56,18,770
Payable to Related Parties	-	67,52,655
Guarantee and Collaterals	-	6,50,00,000

Note : Transactions and balances with its subsidiaries are eliminated on consolidation.