

HFCL Limited

(formerly Himachal Futuristic Communications Ltd.)
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HFCL/SEC/20-21 January 06, 2021

The BSE Ltd.

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Security Code No.: 500183

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051

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Security Code No.: HFCL

RE: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Subject: Media Release - HFCL completes 1 lakh units' shipment of WiFi Product portfolio within its first full year of commencing production

Dear Sir(s)/ Madam,

We are pleased to inform all the stakeholders that the Company has completed 1 lakh units' shipment of a wireless networking portfolio comprising of Wi-Fi Access Points and Point to Point Unlicensed Band Radios to its customers.

We are enclosing herewith a Media Release in connection with the above.

We request to take the above information on your records and disseminate the same on your respective websites.

Thanking you.

Yours faithfully,

For **HFCL Limited**

(Formerly Himachal Futuristic Communications Limited)

(Manoj Baid)

Senior Vice-President (Corporate) &*

Company Secretary

Encl.: Media Release.



Media Release

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HFCL completes 1 lakh units' shipment of WiFi Product portfolio within its first full year of commencing production

Plans to expand global footprint with its Made in India products

New Delhi, January 06, 2021- HFCL, India's leading telecom company has completed 1 lakh units' shipment of a wireless networking portfolio comprising of Wi-Fi Access Points and Point to Point Unlicensed Band Radios to its customers. HFCL has been able to achieve this key milestone in less than a year of commencing production. With the completion of 1 lakh units' shipment, HFCL's WiFi range of products have proliferated across the length and breadth of the country serving a multitude of requirements coming from a diverse customer base and are processing tens of terabytes of data on a daily basis.

The entire product portfolio has been conceptualized, designed, developed and manufactured by HFCL in India complying with Global specifications. These products are being sold under the brand name IO. As of right now, HFCL's IO range of product portfolio includes Wi-Fi Indoor and Outdoor Access Points, Point to Point and Point to multipoint Radios in unlicensed band and a massively scalable cloud platform for zero touch provisioning and easy management of the network elements.

Speaking on this achievement, Mr. Mahendra Nahata, Managing Director, HFCL said, "In current scenario, when there is a huge demand for higher bandwidths, seamless connectivity, and devices becoming the lifeline of the consumers to remain digitally connected with their workspaces and families, HFCL's indigenously designed and produced Access Points and unlicensed band radios have played a pivotal role as the most dependable, adaptable and sustainable networking solutions for customers who have repeatedly opted our high performance and massively scalable products. We plan to expand our global footprint to cover international terrains with our Made in India products and continue to play an active role in the Atmanirbhar Bharat Abhiyaan."

The Company aims to project India as the next generation innovation and manufacturing hub for telecom products. With 5G rollout expected in 2021 in India, HFCL is geared to serve the next generation communication needs of customers in India to boost the country's 4G connectivity and enhance its readiness for 5G.

About HFCL:

HFCL Limited (formerly Himachal Futuristic Communications Limited) is a leading technology enterprise engaged in manufacturing of high end Transmission and Access Equipment, Optical Fiber, Optical Fiber Cables (OFC) and is specialized in setting up modern communication network for Telecom Service Providers, Railways, Defence, Smart City and Surveillance projects.

The Company's in-house Centre for Excellence in Research located at Gurgaon & Bengaluru along with invested R&D Houses and other collaborators at different locations in India and abroad, innovate futuristic range of technology products and solutions. Some of the newly developed products through in-house R&D are Wi-Fi Systems, Unlicensed Band Radios, Cloud Management Systems and Video



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Management Systems. There is a suite of products under development which include Electronic Fuses, Electro Optic Devices, Software Defined Radios, Switches, Routers, Intelligent Antenna Systems and Ground Surveillance Radars among others.

The Company has state-of-the-art Optical Fiber and Optical Fiber Cable manufacturing facilities at Hyderabad, Optical Fiber Cable manufacturing plant in Goa and in its subsidiary i.e. HTL Limited at Chennai along with FRP Rod manufacturing facility in its subsidiary at Hosur. It also has a telecom equipment manufacturing facility at Solan.

The Company has been a consistent performer with revenue and profit CAGR over last 7 years of 27% and 23% respectively along with FY20 RoCE of 21.50% and Debt-Equity ratio of 0.43. The consolidated income in H1FY21 stood at Rs.1762.24 crores and PAT was Rs.74.66 crores.

For more Information, please contact:

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