



HFCL Limited

(formerly Himachal Futuristic Communications Ltd.)

8, Commercial Complex, Masjid Moth, Greater Kailash - II,
New Delhi - 110048, India

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Web : www.hfcl.com

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HFCL/SEC/20-21

March 17, 2021

The BSE Ltd. 1 st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400001 corp.relations@bseindia.com Security Code No.: 500183	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C - 1, Block G Bandra - Kurla Complex, Bandra (E) Mumbai - 400051 cm1ist@nse.co.in Security Code No.: HFCL
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RE: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations").

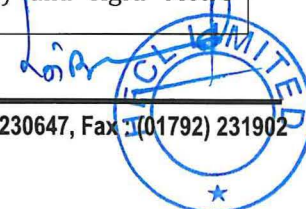
Subject: HFCL bags Order worth ₹221.16 Crores for Kanpur Metro (Corridor-I and Corridor-II) and Agra Metro (Corridor-I) Projects from Uttar Pradesh Metro Rail Corporation Ltd.

Dear Sir(s)/ Madam,

We are pleased to inform all our stakeholders that the Company has bagged an Order worth Rs.221.16 Crores from Uttar Pradesh Metro Rail Corporation Ltd., for Design, Manufacture, Supply, Installation, Testing and Commissioning of Telecommunication Systems for Kanpur Metro (Corridor-I and Corridor-II) and Agra Metro (Corridor-I) Project (the "Project").

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD4/2015 dated 9th September, 2015, are as under:

S. No.	Particulars	Details
a)	Name of the entity awarding the order(s)/ contract(s);	Uttar Pradesh Metro Rail Corporation Ltd.
b)	Significant terms and conditions of order(s)/ contract(s) awarded in brief	Design, Manufacture, Supply, Installation, Testing and Commissioning of Fiber Optic Transmission System, Telephone System, Train Radio Tetra System, Public Address System, Passenger Information Display System, Master Clock System, CCTV System, Access Control System and Uninterrupted Power Supply System (for Signaling, Telecommunication, AFC and E&M Equipments), Supply of Spares, DLP Maintenance and the Training of Operation and Maintenance Personnel for these Systems for Kanpur Metro (Corridor-I and Corridor-II) and Agra Metro (Corridor-I) Projects of Uttar Pradesh Metro Rail Corporation Ltd.
c)	Whether order(s)/ contract(s) have been awarded by domestic/ international entity;	Domestic
d)	Nature of order(s) / contract(s);	Setting up of telecommunication systems for Kanpur Metro (Corridor-I and Corridor-II) and Agra Metro



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		(Corridor-I) Projects of Uttar Pradesh Metro Rail Corporation Ltd.
e)	Whether domestic or international;	Domestic
f)	Time period by which the order(s)/ contract(s) is to be executed	The Project is expected to be completed by 2023.
g)	Broad consideration or size of the order(s)/ contract(s);	Rs.221.16 crores approx.
h)	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/ contract(s)? If yes, nature of interest and details thereof;	No
i)	Whether the order(s)/ contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	No

We are also enclosing herewith a Press Release in connection with aforesaid Order received by the Company.


We request to take the above information on your records and disseminate the same on your respective websites.

Thanking you.

Yours faithfully,

For HFCL Limited

(formerly Himachal Futuristic Communications Limited)


(Manoj Baid)
Senior Vice-President (Corporate) &
Company Secretary



Encl.: - Press Release.



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Media Release

For immediate release

HFCL Wins Rs.221Crore Order from Uttar Pradesh Metro Rail Corporation

For setting up Telecommunication Systems for Kanpur & Agra Metro

New Delhi, March 17, 2021: HFCL has won a Rs.221 crore order from Uttar Pradesh Metro Rail Corporation Limited ("UPMRC") for Kanpur Metro (Corridor-I and Corridor-II) and Agra Metro (Corridor-I) Projects. Under these Projects, the Company will be setting up telecommunication systems for 32.4 kms of Kanpur Metro and 14 kms of Agra Metro and this will be completed in next 33 months.

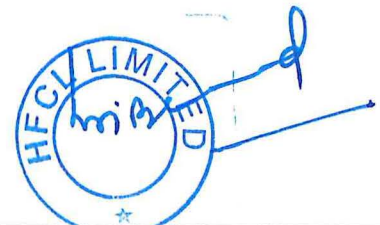
Prior to this, HFCL has successfully executed telecommunication networks for rail projects with Dedicated Freight Corridor Corporation of India Limited ("DFCCIL") (A PSU under Ministry of Railways) for Eastern as well as Western Dedicated Freight Corridors, and international Metro Rail projects in neighboring countries like Bangladesh & Mauritius.

The scope of work under the Projects include design, manufacture, supply, installation, testing and commissioning of Fiber Optic Transmission System, Telephone System, Train Radio Tetra System, Public Address System, Passenger Information Display System, Master Clock System, CCTV System, Access Control System, and uninterrupted Power System (for Signaling, Telecommunication, Automatic Fair Collection and E&M Equipment), Supply of Spares, DLP maintenance, and training of operation & maintenance personnel for these systems.

The construction of Agra Metro Project was inaugurated by the honorable Prime Minister Shri Narendra Modi in December, 2020. The Agra Metro will connect major tourist attractions like Taj Mahal, Agra Fort, Sikandra with the City's other transport nodes like railway station and bus stands.

On the other hand, civil construction works of Kanpur Metro's 'Priority Corridor' from 'IIT to Motijheel' was awarded last year and is being executed at a brisk pace since unlockdown.

Mr. Mahendra Nahata, Managing Director, HFCL Limited, said, "We are pleased to share Rs.221 crore order win from UPMRC. In this, HFCL will design, manufacture and install telecommunication systems for Kanpur Metro and Agra Metro that will boost smart rail connectivity of citizens and travelers in these important cities and make them future ready. There were some large Indian and multinational companies participating in this tender but HFCL won the order competitively based on our deep expertise and vast experience in successfully executing such metro & rail projects domestically as well as internationally."



Uttar Pradesh Metro Rail Corporation Ltd. (UPMRC) is a 50:50 jointly owned company of Government of India and Government of Uttar Pradesh for implementation and operation of Metro Rail projects in various important cities in the state of Uttar Pradesh, such as in Kanpur and Agra which have been recently approved by the Government of India.

About HFCL:

HFCL Limited (formerly Himachal Futuristic Communications Limited) is a leading technology enterprise engaged in manufacturing of high end Transmission and Access Equipment, Optical Fiber, Optical Fiber Cables (OFC) and is specialized in setting up modern communication network for Telecom Service Providers, Railways, Defence, Smart City and Surveillance projects.

The Company's in-house Centre for Excellence in Research located at Gurgaon & Bengaluru along with invested R&D Houses and other collaborators at different locations in India and abroad, innovate futuristic range of technology products and solutions. Some of the newly developed products through in-house R&D are Wi-Fi Systems, Unlicensed Band Radios, Switches, Electronic Fuses, Cloud Management Systems and Video Management Systems. There is a suite of products under development which include Electro Optic Devices, Software Defined Radios, , Routers, Intelligent Antenna Systems and Ground Surveillance Radars among others.

The Company has state-of-the-art Optical Fiber and Optical Fiber Cable manufacturing facilities at Hyderabad, Optical Fiber Cable manufacturing plant in Goa and in its subsidiary i.e. HTL Limited at Chennai along with FRP Rod manufacturing facility in its subsidiary at Hosur. It also has a telecom equipment manufacturing facility at Solan.

The Company has been a consistent performer with revenue and profit CAGR over last 7 years of 27% and 23% respectively along with FY20 RoCE of 21.50% and Debt-Equity ratio of 0.43. The consolidated income for 9MFY21 stood at Rs. 3043.70 crore and PAT was Rs.159.80 crore.

Visit www.hfcl.com for more information.

For more Information, please contact:

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