



HFCL Limited

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HFCL/SEC/20-21

March 09, 2021

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| The BSE Ltd. 1 st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400001 corp.relations@bseindia.com Security Code No.: 500183 | The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C - 1, Block G Bandra - Kurla Complex, Bandra (E) Mumbai - 400051 cmlist@nse.co.in Security Code No.: HFCL |
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RE: Intimation under Regulation 30 read with Para B of Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD4/2015 dated 9th September, 2015

Subject: Media Release: HFCL Limited and VVDN Technologies jointly set up a model PM-WANI Village powered by i2e1

Dear Sir(s)/ Madam,

We are pleased to announce to all our stakeholders that HFCL Limited jointly with VVDN Technologies has set up a model PM-WANI Village in Baslambi, Haryana, powered by i2e1. This model village will provide high speed Wi-Fi to all residents of the otherwise poorly connected Village Baslambi located in Farrukh Nagar Tehsil, Gurugram.

We are also enclosing a Media Release in this connection.

We request to take the above information on your records and disseminate the same on your respective websites.

Thanking you.

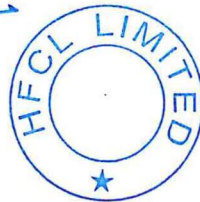
Yours faithfully,

For **HFCL Limited**

(Formerly Himachal Futuristic Communications Limited)

(Manoj Baid)

Senior Vice-President (Corporate) &
Company Secretary



Encl.: Media Release.



Media Release
For immediate release



HFCL Limited and VVDN Technologies jointly set up a model PM-WANI Village powered by i2e1

New Delhi, March 9, 2021: Leading Indian Wi-Fi brand *IO* by HFCL Limited jointly with VVDN Technologies, a leading product engineering & manufacturing company along with i2e1, a leading core solutions provider, today announced setting up of a **model PM-WANI village in Baslambi, Haryana**. This model village will provide high speed Wi-Fi to all residents of the otherwise poorly connected Village Baslambi located in Farrukh Nagar Tehsil, Gurugram. The model village showcases HFCL IO's PM-WANI compliant Wi-Fi Access Points integrated with core solutions by i2e1, an IIT Delhi-based startup that has been one of the major contributors towards conceptualizing the PM-WANI model whilst working closely with TRAI and DoT.

The village residents are now connecting to PM-WANI compliant Wi-Fi, getting authenticated through the app or mobile OTP and are able to access high-speed Internet, thereby gaining digital connectivity to all governance, educational, entertainment and several other services.

Relying on its indigenously developed secure Wi-Fi solutions and utilizing its high performance point-to-point radios for bringing high-speed backhaul connectivity to this remote village, HFCL jointly with VVDN's expert wireless teams have created a robust high speed Wi-Fi network integrated with i2e1 core providing Internet services in the area for the use and benefit of the locals. VVDN Technologies, a premier product engineering and manufacturing company, has been the preferred manufacturing partner of HFCL for *Making in India* all their Wi-Fi and unlicensed band radio solutions.

HFCL strongly believes that PM-WANI, together with the Centre's ambitious BharatNet initiative, will augment broadband uptake across the length and breadth of our Country.

On setting up of this model village, HFCL's Executive President, Mr. Jitendra Chaudhary said, *"We at HFCL are committed towards bringing the most innovative Make in India products that shall compete globally with the biggest brands in the industry. This model village is another step we have taken towards realizing our Government's vision of Atmanirbhar Bharat showcasing our capability in designing, developing and manufacturing high technology products in India. This is also a platform demonstrating our faith in PM-WANI scheme as a major driver in providing broadband connectivity to the unconnected. We are committed to our honorable Prime Minister's vision of making India an Innovation Hub."*

Experiencing the Internet performance himself in Baslambi village, the CEO and founder of VVDN, Mr. Bhupender Saharan stated, *"This deployment is a working model of the PM-WANI scheme and lays the blueprint for many such deployments across the nation. Keeping in line with the vision of PM-WANI scheme, this initiative aims to elevate wireless internet connectivity in the region thereby boosting "ease of living". The initiative aims to make the residents of Baslambi truly **Atmanirbhar** in their internet needs with seamless connectivity. This is another step towards realizing PM Modi's Digital India mission."*

"We are excited to partner with HFCL, one of the unique Make in India OEMs that are focused not only on cost competitiveness but also offering industry leading performance, reliability and features at par or better than any global brand. Seeing the performance in this model village further enhances our belief that we do not have to rely on any foreign technology to make the PM-WANI scheme and Atmanirbhar Bharat vision a reality," said Satyam Darmora, Founder, i2e1.





Media Release
For immediate release



About HFCL Limited:

HFCL Limited (formerly Himachal Futuristic Communications Limited) is a leading technology enterprise engaged in manufacturing of high end Transmission and Access Equipment, Optical Fiber, Optical Fiber Cables (OFC) and is specialized in setting up modern communication network for Telecom Service Providers, Railways, Defense, Smart City and Surveillance projects.

The Company's in-house Centre for Excellence in Research located at Gurgaon & Bengaluru along with invested R&D Houses and other collaborators at different locations in India and abroad, innovate futuristic range of technology products and solutions. Some of the newly developed products through R&D are Wi-Fi Systems, Unlicensed Band Radios, Switches, Electronic Fuses, Cloud Management Systems and Video Management Systems. There is a suite of products under development which include Electro Optic Devices, Software Defined Radios, Routers, Intelligent Antenna Systems and Ground Surveillance Radars among others.

The Company has state-of-the-art Optical Fiber and Optical Fiber Cable manufacturing facilities at Hyderabad, Optical Fiber Cable manufacturing plant in Goa and in its subsidiary i.e. HTL Limited at Chennai along with FRP Rod manufacturing facility in its subsidiary at Hosur. It also has a telecom equipment manufacturing facility at Solan.

The Company has been a consistent performer with revenue and profit CAGR over last 7 years of 27% and 23% respectively along with FY20 RoCE of 21.50% and Debt-Equity ratio of 0.43. The consolidated income for 9MFY21 stood at Rs. 3043.70 crores and PAT was Rs.159.80 crores.

Visit www.hfcl.com for more information.

About VVDN Technologies:

VVDN is a premier Product Engineering & Manufacturing company, focused on designing & manufacturing end-to-end products in the domains of 5G, Networking & Wi-Fi, Vision, IoT, Cloud & Apps. VVDN's India HQ is located at Global Innovation Park, Manesar, Gurugram, India and its North America HQ is located in San Jose, CA, USA. VVDN serves global customers across several regions including US, Canada, Europe, India, Vietnam, Korea, and Japan. VVDN has 10 advanced Product Design and Engineering Centers in India, which are fully equipped to design & test the complete hardware & software required to develop a complete product or solution. VVDN's 4 world class Manufacturing facilities are located at Manesar, Gurgaon, India which includes in-house best-in-class SMT Factory, Molding & Tooling Factory, Product Assembly Factory, and Product Certifications labs. VVDN's Engineering & Manufacturing facilities are fully complied to develop & manufacture Enterprise, Consumer, Industrial, and Automotive-grade products.

Visit www.vvdntech.com for more information.





Media Release
For immediate release



About i2e1:

i2e1 is India's first PM-WANI compliant Wi-Fi company. They harness the power of cloud to create a data platform over software defined networks using Wi-Fi. Incubated at IIT Delhi, the Company has been set up by a team of IIT /IIM graduates with extensive experience in data analytics and marketing.

Visit www.i2e1.com for more information.

For more Information, please contact:

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