



An Environment conscious company certified to ISO 14001 Standard

HFCL Limited

(formerly Himachal Futuristic Communications Ltd.)

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November 18, 2019

The BSE Ltd. 1 st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400001 corp.relations@bseindia.com Security Code No.: 500183	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C - 1, Block G Bandra - Kurla Complex, Bandra (E) Mumbai - 400051 cmlist@nse.co.in Security Code No.: HFCL
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RE: Disclosure under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Subject: Disclosures of Related Party Transactions, for half year ended September 30, 2019, on consolidated basis.

Dear Sir(s)/ Madam,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the disclosures of Related Party Transactions, for the half year from April 01, 2019 to September 30, 2019 and Balances as at September 30, 2019, on consolidated basis, in the format specified in relevant accounting standards.

Please note that aforesaid details of related party transactions will also be available on the Company's website at www.hfcl.com.

You are requested to take the above information on records and oblige.

Thanking you,

Yours faithfully,

For **HFCL Limited**

(Formerly Himachal Futuristic Communications Limited)

(Manoj Baid)

Vice-President (Corporate) &
Company Secretary



Encl: As above.

"Related Party Disclosures" as required by Ind AS - 24 and Regulation 34(3) and 53(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (On Consolidated basis):

(i) Names and Description of Related Parties with whom transactions have been entered into during the period from April 01, 2019 to September 30, 2019:-

Relationship	Name of Related Party
(a) Key management personnel:	Mr. Mahendra Nahata (Managing Director) Mr. Mahendra Pratap Shukla (Non-Executive Director) Dr. (Mr.) Ranjeet Mal Kastia (Non-Executive Director) Mr. Arvind Kharabanda (Non-Executive Director) Mr. Ranjeet Anandkumar Soni (Non-Executive Director- Nominee-IDBI Bank) Mr. Surendra Singh Sirohi (Independent Director) Mr. Ved Kumar Jain (Independent Director) Dr. (Ms.) Tamali Sen Gupta (Independent Director) Mr. Vijay Raj Jain (Chief Financial Officer) Mr. Manoj Baid (Vice President (Corporate) & Company Secretary) Mr. G. S. Naidu, COO & Manager - HTL Limited Mr. C. D. Ponnappa Chief Finance Officer - HTL Limited Mr. S Narayanan, Company Secretary- HTL Limited
(b) Enterprises owned or Significantly influenced by key management personnel or their relatives:	MN Ventures Private Limited Nextwave Communications Private Limited. Exicom Tele-Systems Limited Satellite Finance Private Limited Shankar Sales Promotion Private Limited Vinson Brothers Private Limited

(ii) The transactions entered into with the related parties during the period from April 01, 2019 to September 30, 2019 along with related party balances as at September 30, 2019, are as under:

Particulars	(Amount in INR)	
	Key Managerial Personnel	Enterprises owned or Significantly influenced by key management personnel or their relatives
Remuneration of Key Management Personnel	4,52,97,736	-
Payment of Sitting Fee to Non Executive/ Independent Directors	28,20,000	-
Share based payment to Key Managerial Personnel	46,71,549	-
Purchases / Receiving of Goods & Services	-	18,02,17,008
Sales / Rendering of Goods and Materials	-	29,62,200
Expenses - Rent / Other Expenses	-	1,35,68,400
Closing Balances as at September 30, 2019		
Receivables from Related Parties	-	36,14,940
Payable to Related Parties	-	13,90,69,850
Guarantee and Collaterals	-	6,50,00,000

Note : Transactions and balances with its subsidiaries are eliminated on consolidation.

