



## HFCL Limited

(formerly Himachal Futuristic Communications Ltd.)

8, Commercial Complex, Masjid Moth, Greater Kailash - II,  
New Delhi - 110048, India

Tel : (+91 11) 3088 2624, 3088 2626, Fax : (+91 11) 3068 9013

Web : [www.hfcl.com](http://www.hfcl.com)

Email :

[secretarial@hfcl.com](mailto:secretarial@hfcl.com)

January 21, 2020

<b>The BSE Ltd.</b> 1 <sup>st</sup> Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400001 <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <b>Security Code No.: 500183</b>	<b>The National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, C - 1, Block G Bandra - Kurla Complex, Bandra (E) Mumbai - 400051 <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a> <b>Security Code No.: HFCL</b>
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**RE: Disclosures under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").**

**Subject: Press Release.**

Dear Sir(s)/ Madam,

This is further to our earlier intimation dated January 20, 2020.

In terms of Regulation 30 read with Para A of Part A of Schedule III to the SEBI Listing Regulations, we hereby submit a copy of the **Press Release** on the **Un-audited Financial Results of the Company for the 3<sup>rd</sup> quarter and nine months ended December 31, 2019 of the Financial Year 2019-20**, both on **Standalone and Consolidated** basis.

It may be noted that the Board of Directors of the Company has, considered and approved the aforesaid Financial Results of the Company, in its meeting held on January 20, 2020.

You are requested to take the above information on records and disseminate the same on your respective websites.

Thanking you.

Yours faithfully,

For **HFCL Limited**

(Formerly Himachal Futuristic Communications Limited)

**(Manoj Baid)**

Vice-President (Corporate) &  
Company Secretary



**Encl:** Press Release.



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Press Release

For immediate release

### HFCL declared results for third quarter and nine months ended

31<sup>st</sup> December, 2019

**New Delhi, 21.01.2020:** HFCL Limited, formerly known as Himachal Futuristic Communications Limited, (BSE:500183, NSE:HFCL), India's leading telecom infrastructure developer, system integrator and manufacturer of high-end telecom equipment and optical fibre cables announced its results for the third quarter and nine months ended 31st December, 2019.

For the third quarter of Financial Year 2019-20, the Company reported consolidated Revenue of ₹ 862 Crores (-30%), EBIDTA : ₹ 104 Crores (-21%), PBT: ₹ 70 Crores (-26%), Tax: ₹ 24 Crores (-11%) and PAT: ₹ 46 Crores (-32%).

For the nine months ended, the Company reported consolidated revenue of ₹ 3,193 Crores (-10%), EBIDTA : ₹ 440 Crores (+37%), PBT: ₹ 330 Crores (+38%), Tax: ₹ 102 Crores (+38%) and PAT: ₹ 228 Crores (+37%).

For the nine months ended, the Company on consolidated basis reported EBIDTA Margin of 13.78% (9.11%), PBT Margin of 10.34% (6.79%) and PAT Margin of 7.14% (4.7%).

On standalone basis, the Company reported a quarterly Revenue of ₹ 821 Crores (-26%), EBIDTA : ₹ 99 Crores (-7%), PBT: ₹ 74 Crores (-2%), Tax: ₹ 24 Crores (-9%) and PAT: ₹ 50 Crores (+3%).

For the nine months ended on standalone basis, the Company achieved Revenue of ₹ 2,951 Crores (-10%), EBIDTA : ₹ 393 Crores (+41%), PBT: ₹ 311 Crores (+51%), Tax: ₹ 109 Crores (+47%) and PAT : ₹ 202 Crores (+53%).

For the nine months ended, the Company on standalone basis reported EBIDTA Margin of 12.03% (9.66%), PBT Margin of 9.03% (6.81%) and PAT Margin of 6.05% (4.38%).

*(Figures in the Brackets represent comparison with or increase/decrease over the previous corresponding period.)*





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Commenting on the performance, Mr. Mahendra Nahata, the Managing Director said, "decline in the revenue has been mainly due to industry slowdown in optic fiber cable business and tough weather conditions in J&K and North-East and restrictive movements in J&K impacted our revenue from Defence business during the quarter under review. He further added "although the revenue has been low, our continued efforts towards bringing in operational efficiency have reflected into better margins and profits during the current financial year. The Company has already achieved PAT of ₹ 228 Crores during the nine months of FY20, which is almost equal to annual PAT of ₹ 232 Crores during FY19". He also informed that "the new greenfield manufacturing facility of the Company for Optic Fiber is going to be operational within a week's time".

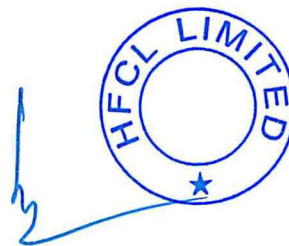
The Company has recently signed a share subscription agreement for acquiring 15% stake in Nivetti Systems Private Limited which is engaged in development of networking and cyber security products and solutions.

### About HFCL ([www.hfcl.com](http://www.hfcl.com) )

HFCL Limited is a leading telecom infrastructure developer, system integrator and manufacturer of high-end telecom equipment and optical fibre cables, having its own manufacturing facilities at Solan and Goa, and in its subsidiary i.e. HTL Limited at Chennai and Hosur. The Company's greenfield Optical Fiber manufacturing facility with a capacity of 6.4m fkm at Hyderabad is expected to be commissioned from January, 2020.

HFCL provides single window solution for telecom projects; offering design, equipment supply, installation, system integration, operation and maintenance services. As a solutions expert in telecommunication and related infrastructure domain, the Company is now leveraging its inherent strengths in addressing complex needs of emerging sectors, such as Railway Communication and Signaling, Defence, Homeland Security and also Smart City Projects.

For further information, please contact at:  
[investor@hfcl.com](mailto:investor@hfcl.com)



Date: January 21, 2020

Place: New Delhi