



An Environment conscious company certified to ISO 14001 Standard

HIMACHAL FUTURISTIC COMMUNICATIONS LTD.
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HFCL/SEC/19-20

May 15, 2019

<p>The BSE Ltd. 1st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400001 corp.relations@bseindia.com Security Code No.: 500183</p>	<p>The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, C - 1, Block G Bandra - Kurla Complex, Bandra (E) Mumbai - 400051 cmlist@nse.co.in Security Code No.: HFCL</p>
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RE: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Subject: Acquisition of controlling stake in RADDEF PRIVATE LIMITED [CIN: U74999KA2017PTC105873], making it a subsidiary.

Dear Sir(s)/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has acquired 90% of the equity shares of RADDEF PRIVATE LIMITED [CIN: U74999KA2017PTC105873] a company registered under the Companies Act, 2013 and having its registered office at C-133 & C-136, 2nd A Main Road, Peenya 2nd Stage, Peenya Industrial Area, Bangalore - 560058, thereby making it a subsidiary of the Company, w.e.f. May 15, 2019.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD4/2015 dated 9th September, 2015, are as under:

S. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	RADDEF PRIVATE LIMITED ("RADDEF") Size: Equity Paid-up Capital= INR 1,00,000/- Turnover: INR 9,63,500/- (FY 2017-18)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<ul style="list-style-type: none"> ➤ This is not a Related Party transaction. ➤ The Promoter/ Promoter Group doesn't have any interest in the entity being acquired. ➤ The transaction is done at "arms-length."
c)	Industry to which the entity being acquired belongs	Telecom and Defence





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d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition would result in benefit of operational synergies and the Company will be able to explore untapped growth in the Telecom and Defence business verticals of the Company.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	No approval required.
f)	Indicative time period for completion of the acquisition	May 15, 2019.
g)	Nature of consideration – whether cash consideration or share swap and details of the same;	Cash Consideration.
h)	Cost of acquisition or the price at which the shares are acquired;	INR 90,000/- towards 9,000 fully paid-up equity shares (@INR Rs.10/- each) acquired from the existing shareholders of RADDEF.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	9,000 fully paid-up equity shares of face value of Rs.10/- each constituting 90% of the paid up equity share capital of RADDEF.
j)	Brief background about the entity acquired in terms of: ▪ line of business acquired:	<p>RADDEF PRIVATE LIMITED was formed with an aim to provide Common Of The Shelf (COTS), Radio Frequency (RF) & Microwave products to Indian and worldwide customers covering Navy, Military, Aerospace, Process Control & Automation, Communication, Test and Measurement Industry.</p> <p>RADDEF designs and develops a wide variety of sub-systems for RF and Microwave systems and components for the applications in defense, aerospace and communication.</p> <p>Applications include weather radar applications, satellite communications, radio communications, telemetry applications, missile guidance systems, mobile radio base stations and air traffic control and communications.</p>



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<ul style="list-style-type: none">▪ products: ▪ date of incorporation: ▪ history of last 3 years turnover: ▪ country in which the acquired entity has presence: ▪ any other significant information (in brief):	<p>Products include RF and Microwave sub systems, Testers for Identification of Friend or Foe (IFF) system, Radio Altimeter and Weather Radar, High Power Amplifiers, X Band Transceivers, Surveillance Radar and Sensor Systems for a wide variety of national as well as international defense, aerospace and commercial market.</p> <p>August 25, 2017</p> <p>INR 9,63,500/- (FY 2017-18, 1st Financial Statements)</p> <p>India</p> <p>In order to support R & D initiatives and develop new products, the Company shall also make further investment in RADDEF, for an amount of Rs.20,00,00,000/- (Rupees Twenty Crores only), by way of equity contribution in near future.</p>
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We request to take the above information on your records and disseminate the same on your respective websites.

Thanking you.

Yours faithfully,
For **Himachal Futuristic Communications Ltd.**



(Manoj Baid)
Vice-President (Corporate) &
Company Secretary