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HIMACHAL FUTURISTIC COMMUNICATIONS LTD.
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HFCL/SEC/18-19/
 31st October, 2018

To

The Secretary The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot no. C-1, Block G Bandra Kurla Complex, Bandra(East) Mumbai- 400 051	The Secretary BSE Limited 27 th Floor Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400 001
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Dear Sir,

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors of the Company at its Meeting held on 31st October, 2018, have inter-alia taken the following decisions:

1. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 approved the Un-audited Standalone Financial Results for the second quarter and half year ended 31st October, 2018 which have been reviewed by the Audit Committee. Arrangements have also been made to publish the Financial Results in the Newspapers.

The Statutory Auditors of the Company have carried out a Limited Review of the Un-audited Standalone Financial Results for the second quarter and half year ended 30th September, 2018. A Copy of Limited Review report is enclosed herewith.

The highlights of financial results are given below:

<p>1. Financial Highlights for the second quarter and half year ended 30th September, 2018:</p> <p>Quarter ended 30th September, 2018</p> <ol style="list-style-type: none"> a. Revenue up by 97.64% to Rs.1137.41 crores as compared to Rs.575.50 crores in Q2 of FY 2017; b. EBIDTA and PBT increased to Rs.82.72 crores and Rs. 61.08 crores as compared to Rs. 60.89 crores and Rs.40.46 crores respectively in Q2 of FY 2017; c. EBIDTA margin has declined to 7.27% as compared to 10.58% in quarter ended 30th September, 2017 due to foreign exchange variations; d. PBT margin has declined to 5.37% as compared to 7.03% in quarter ended 30th September, 2017 due to foreign exchange variations; <p>Half year ended 30th September, 2018</p> <ol style="list-style-type: none"> a. Half yearly Revenue is up by 52.20% to Rs.2169.71 crores as compared to Rs.1425.60 crores in half year ended 30th September, 2017; b. Half yearly EBIDTA and PBT increased to Rs.171.85 crores and Rs.
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<p>131.22 crores as compared to Rs. 120.85 crores and Rs.80.60 crores respectively in half year ended 30th September, 2017;</p> <p>c. Half yearly EBIDTA margin has slightly declined to 7.92% as compared to 8.48% in half year ended 30th September, 2017 due to foreign exchange variations;</p> <p>d. PBT margin has improved to 6.05% as compared to 5.65% in half year ended 30th September, 2017;</p> <p>e. Half yearly PAT up by 65.56% to Rs.84.12 crores as compared to Rs.50.81 cores in half year ended 30th September, 2017;</p> <p>f. Book value per equity share increased to Rs.10.41 as compared to Rs.8.84 in half year ended 30th September, 2017</p> <p>As per long term business cycle, the Company's Q1 and Q2 are seasonally low quarters with the higher execution taking place in the second half.</p>
<p>2. Robust Order book of more than Rs.10200 crores approx. including Advance Purchase Orders worth Rs.3190 crores approx. as on 30th September, 2018.</p>
<p>3. Post implementation of Expansion Programme, the annual capacity of Optical Fibre Cable manufacturing will increase by April 2019:</p> <p>a) From 8.4 Mn FKM to 15 Mn FKM on standalone basis;</p> <p>b) From 12 Mn FKM to 22 Mn FKM on consolidated basis (including capacity of subsidiary company).</p>
<p>4. Manufacturing of Optical Fibre (New Green Field Project) with annual capacity of 6.4 Mn FKM is expected to be operational by May 2019. This backward integration will enhance the overall operating margins of Optical Fibre Cable Manufacturing.</p>
<p>5. Focused on delivering non-dilutive growth with sharp focus on improving Return on Equity and Free Cash Flow.</p>


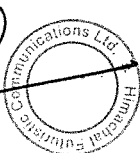
2. Declared First Interim Dividend of Rs. 3.25 per share on 60,37,500 Cumulative Redeemable Preference Shares (CRPS) of Rs. 100/- each for the financial year 2018-19. The Board of Directors has fixed 16th November, 2018 as the Record Date to determine the name of the Preference Shareholders eligible for interim dividend on CRPS as required under Regulation 42 of SEBI Regulations. The Interim dividend shall be paid within thirty days from the date of declaration to those Preference Shareholders, whose name shall appear in the Company's Register of Preference Shareholders as on 16th November, 2018.

The above may kindly be taken on your records.

Thanking you,

Yours faithfully,

For **Himachal Futuristic Communications Limited**

(Manoj Baid)

Vice-President (Corporate)

& Company Secretary