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28th August, 2018

HIMACHAL FUTURISTIC COMMUNICATIONS LTD.
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To

The Secretary The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot no. C-1, Block G Bandra Kurla Complex, Bandra (East) MUMBAI- 400 051	The Secretary BSE Limited 27 th Floor Phiroze Jeejeebhoy Towers Dalal Street MUMBAI-400 001
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Dear Sir,

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors of the Company at its Meeting held on 27th August, 2018, have inter-alia taken the following decisions:

1. Approved the appointment of Shri Mahendra Pratap Shukla (DIN: 00052977) as a Non-Executive Director designated as Non-Executive Chairman of the Company w.e.f. 29th September, 2018 consequent upon completion of his second term as an Independent Director of the Company subject to approval of the Shareholders at the ensuing Annual General Meeting (AGM) to be held on 29th September, 2018.

Shri Mahendra Pratap Shukla had been the Chairman cum Managing Director of Telecommunications Consultants of India Ltd. (TCIL) and the Chairman cum Managing Director of Mahanagar Telephone Nigam Ltd. (MTNL). He has to his credit more than 60 years of experience in the field of business planning, implementation and telecommunication services. He is a fellow member of the Institution of Electronics & Telecommunications Engineers and is elected as the council member of the governing body of the Institute.

It was under his stewardship that MTNL was established as a public sector company by bringing new work culture and new work ethos. With his sheer business acumen and administrative capabilities, he brought the services of MTNL to the international level. As the CMD of TCIL, Shri Shukla achieved the unique distinction of having organized the telecom consultancy work in foreign countries.

He does not have any relationship with the directors of the Company.

2. Approved the re-appointment of Shri Mahendra Nahata (DIN: 00052898) as a Managing Director, of the Company for a period of 3 (three years) with effect from 1st October, 2018 subject to approval of Shareholders at the ensuing AGM.

Shri Mahendra Nahata is a Commerce Graduate from Calcutta University and has business experience of over 35 years. Shri Nahata is the promoter director of the Company. Shri Nahata is the visionary behind the Company's R&D, technology partnerships, business development and marketing initiatives. Shri Nahata is one of the Pioneer in the new age telecom sector in India. Shri Nahata's contribution to the telecom sector are commendable and many milestones in the sector have been achieved over the years due to his initiatives and entrepreneurship. In recognition of his wide experience in the industry, he was elected

as President of Telecom Equipment Manufacturers Association of India for a period of two years.

In the past, Shri Nahata had been Member of Board of Governors of Indian Institute of Technology, Bombay and Indian Institute of Technology, Madras. He had also been the Member of the Board of Governors of Indian Institute of Information Technology, Allahabad and Member of Council of Scientific & Industrial Research, Government of India.

He does not have any relationship with the directors of the Company.

3. Approved the appointment of Shri Surendra Singh Sirohi (DIN:07595264) as an Additional Director in the category of Independent Director of the Company with effect from 27th August, 2018 for a period of 3 years i.e. from 27th August, 2018 to 26th August, 2021 subject to the approval of shareholders of the Company at the ensuing AGM.

Shri Surendra Singh Sirohi graduated from IIT, Kanpur with a bachelor's degree in Electrical Engineering. Shri Sirohi had been Member (Technology), Telecom Commission and ex-officio Secretary to Government of India in Ministry of Communication & IT. As Member (Technology) in Telecom Commission, he was instrumental in formulating several regulatory and strategic initiatives and key policies for an inclusive growth of all segments of the Telecom Sector.

During his career spanning thirty six years in Indian Telecom Service, Shri Sirohi held numerous techno- managerial senior leadership positions in various organizations in Telecom Sector viz. Department of Telecom, Government of India, Mahanagar Telephone Nigam Limited, Telecom Consultants India Ltd (TCIL), Bharat Sanchar Nigam Limited (BSNL) and made a positive difference by providing dynamic and visionary leadership with pragmatic and strategic approach in his each assignment.

Shri Sirohi has a rich experience of over 36 years in the field of telecommunication particularly in the area of National Policy, Sectoral-regulations, Planning & Development, Corporate & Business Strategy, Network Planning & Operations, Research & Development, Project Management, Management of Telecom Services Operations etc.

Shri Sirohi has widely travelled with varied international exposure and has represented India on global fora on several occasions.

Shri Sirohi does not have any relationship with the directors of the Company.

4. Approved the appointment of Shri Ved Kumar Jain (DIN:00485623) as an Additional Director in the category of Independent Director of the Company with effect from 27th August, 2018 for a period of 3 years i.e. from 27th August, 2018 to 26th August, 2021 subject to the approval of shareholders of the Company at the ensuing AGM.

Shri Ved Kumar Jain is a Triple Bachelor's Degree Holder. He completed his Bachelor of Science from Punjab University in 1973. He did his Bachelors of Arts in Economics in 1979 and completed his Bachelors of Law in 1980. He is a Fellow Member of the Institute of Chartered Accountants of India (ICAI) for more than four decades. He had been the President of ICAI during 2008-2009.

He has been on the Board of International Federation of Accountants (IFAC) during 2008-2011, a global organization for the accountancy profession comprising of 167 members and associates in 127 countries.

He has been Founder Board Member of Indian Institute of Corporate Affairs, set up by Ministry of Corporate Affairs, Government of India.



He has more than four decades of experience on advising corporates on finance and taxation matters. Shri Jain specializes in Direct Taxes and has handled complicated tax matters, appeals and tax planning of big corporates.

He is regularly involved in the consultation process of the Ministry of Finance and Ministry of Corporate Affairs and member of various expert committees/panel constituted by the Government of India for fiscal and commercial legislations.

5. Reconstituted various Committees as per detail mentioned below:

Audit Committee

Sr. No.	Name of Director	Category	Status
1	Shri M P Shukla	Independent Director	Chairman
2	Smt. Bela Banerjee	Independent Director	Member
3	Shri Surendra Singh Sirohi	Independent Director	Member
4	Shri Ved Kumar Jain	Independent Director	Member
5	Shri Arvind Kharabanda	Non-Executive Director	Member

Nomination, Remuneration and Compensation Committee

Sr. No.	Name of Director	Category	Status
1	Smt. Bela Banerjee	Independent Director	Chairperson
2	Shri M P Shukla	Independent Director	Member
3	Shri Surendra Singh Sirohi	Independent Director	Member
4	Shri Ved Kumar Jain	Independent Director	Member
5	Shri Ranjeet Anandkumar Soni	Non-Executive Director	Member

Corporate Social Responsibility Committee

Sr. No.	Name of Director	Category	Status
1	Shri Mahendra Nahata	Managing Director	Chairman
2	Shri Ranjeet Anandkumar Soni	Non-Executive Director	Member
3	Shri M P Shukla	Independent Director	Member
4	Shri Surendra Singh Sirohi	Independent Director	Member

The above may kindly be taken on your records.

Thanking you,

Yours faithfully,

For **Himachal Futuristic Communications Limited**



(Manoj Baid)

Vice-President (Corporate) &
Company Secretary