



An Environment conscious company certified to ISO 14001 Standard

HIMACHAL FUTURISTIC COMMUNICATIONS LTD.

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HFCL/SEC/18-19/
7th January, 2019

To

The Secretary, The National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor Plot no. C-1, Block G, Bandra Kurla Complex, Bandra(East) Mumbai - 400 051	The Secretary, BSE Limited 27 th Floor Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai -400 001
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Dear Sir,

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors of the Company at its Meeting held on 7th January, 2019, have inter-alia taken the following decisions:

1. Declared second Interim Dividend of Rs.3.25 per share on 60,37,500 Cumulative Redeemable Preference Shares (CRPS) of Rs.100/- each for the financial year 2018-19. The Board of Directors has fixed 17th January, 2019 as the Record Date to determine the name of the Preference Shareholders eligible for second interim dividend on CRPS as required under Regulation 42 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations"). The second Interim dividend shall be paid within thirty days from the date of declaration to those Preference Shareholders, whose name shall appear in the Company's Register of Preference Shareholders as on 17th January, 2019. Since out of 60,37,500 CRPS, 48,75,000 CRPS are due for redemption on 18th January, 2019, hence dividend on 48,75,000 CRPS shall be payable on proportionate basis.
2. Approved redemption of 60,37,500, 6.5% Cumulative Redeemable Preference Shares (CRPS) of Rs.100/- each at par aggregating to Rs.60.38 Crore as per the terms of CRPS. Out of 60,37,500 CRPS, 48,75,000 CRPS shall be redeemed on 18th January, 2019 and balance 11,62,500 CRPS shall be redeemed on 31st March, 2019. The Board of Directors has fixed 17th January, 2019 as the Record Date to ascertain the preference shareholders who are entitled for the redemption of their shareholding as required under Regulation 42 of SEBI Regulations. Post redemption there will not be any issued preference share capital in the Company. Since on redemption, shares will get extinguished, listing of CRPS at NSE will also automatically be discontinued.
3. Approved the proposal of enhancing additional manufacturing capacity of Optical Fibre Cable (OFC) at Hyderabad from 7 million Fibre Kilometer (FKM) to 10.5 million FKM where the Company is already setting up Optical Fibre (OF) and OFC manufacturing Facilities.

As required under Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we disclose hereunder the following information related to proposed enhanced additional capacities of OFC manufacturing:


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| a. Existing capacity | : 8 million FKM approx. |
| b. Existing capacity utilization | : 96% |
| c. Work in progress | : 7 million FKM |

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| d. Proposed capacity enhancement in addition to (c) above | : 3.5 million FKM |
| e. Post capacity addition | : 18.5 million FKM |
| f. Period within which the proposed Capacity is to be added | : By June, 2019 |
| g. Additional Investment required for enhancement of capacity | : Rs.35 Crores |
| h. Mode of financing | : Internal accruals/Term Loans |
| i. Rationale | : Increase in demand of Optical Fibre Cable in India as well as world Market. |

The above may kindly be taken on your records.

Thanking you,

Yours faithfully,
For **Himachal Futuristic Communications Limited**



(Manoj Baid)
Vice-President (Corporate)
& Company Secretary