



HIMACHAL FUTURISTIC COMMUNICATONS LTD.

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An Environment conscious company certified to

ISO 9001 Standard

HFCL/SEC/1829/2018
1st August, 2018

To

The Secretary The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot no. C-1, Block G Bandra Kurla Complex, Bandra(East) Mumbai- 400 051	The Secretary BSE Limited 27 th Floor Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400 001
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Dear Sir,

Sub: Outcome of Board Meeting

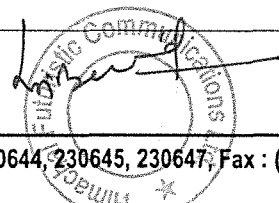
This is to inform you that the Board of Directors of the Company at its Meeting held on 1st August, 2018, have inter-alia taken the following decisions:

1. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 approved the Un-audited Standalone Financial Results for the first quarter ended 30th June, 2018 which have been reviewed by the Audit Committee. Arrangements have also been made to publish the Financial Results in the Newspapers.

The Statutory Auditors of the Company have carried out a Limited Review of the first quarter results. A Copy of Limited Review report is enclosed herewith.

The highlights of financial results are given below:

1. HFCL delivers strong all round performance during Q1 of FY 2018-19:
<ol style="list-style-type: none"> a. Revenue up by 23.48% to Rs.1032.30 crores from Rs.836.01 crores (Net of excise) in Q1 of FY 2017; b. EBIDTA Margin has increased to Rs.89.13 crores (8.63%) from Rs. 59.96 crores (7.18%) in Q1 of FY 2017; c. PBT Margin has increased to Rs.70.14 crores (6.79%) from Rs.40.14 crores (4.81%) in Q1 of FY 2017; d. Tax Expense during quarter under review looks on the higher side as compared to Q4 of FY 17-18 due to tax benefits availed on some of the items on payment basis during that Quarter; e. Book value per equity share increased to Rs.10.15 (as on 30th June 2018) from Rs.9.81 (as on 31st March, 2018).
2. Robust Order book of more than Rs.8600 crores including Advance Purchase Orders worth Rs.2750 crores as on 30th July, 2018.
3. Post implementation of Expansion Programme, the annual capacity of Optical Fibre Cable manufacturing will increase by April 2019:
<ol style="list-style-type: none"> a) From 8.4 Mn FKM to 15 Mn FKM on standalone basis; b) From 12 Mn FKM to 22 Mn FKM on consolidated basis (including capacity of subsidiary company).



<p>4. Manufacturing of Optical Fibre (New Green Field Project) with annual capacity of 6.4 Mn FKM is expected to be operational by May 2019. This backward integration will enhance the overall operating margins of Optical Fibre Cable Manufacturing.</p>
<p>5. Focused on delivering non-dilutive growth with sharp focus on improving Return on Equity and Free Cash Flow.</p>

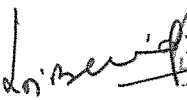

2. Decided to convene the 31st Annual General Meeting (AGM) of the Company on Saturday, the 29th day of September, 2018 at 11:00 A.M. at Mushroom Centre, Chambaghat, Solan, Himachal Pradesh-173213.
3. Pursuant to Section 91 of the Companies Act, 2013 the Register of Members and share transfer books of the Company will remain closed from 24th September, 2018 to 29th September, 2018 (both days inclusive) for the purpose of AGM and dividend, if declared at the AGM.
4. Decided to provide e-Voting facility to the shareholders to exercise their Right to vote at the 31st Annual General Meeting and in this regard:-
 - a) Fixed 22nd September, 2018 as the **"cut off"** date for the purpose of offering e-Voting facility to the shareholders holding shares either in physical form or in dematerialized form, who will be entitled to cast their votes electronically in respect of resolutions set out in the 31st AGM Notice.
 - b) Fixed the dates for commencement and closure of e-Voting period as follows :
 - i. Commencement e-Voting date :- 9:00 A.M. on 26th September, 2018
 - ii. Closing of e-Voting date :- 5:00 P.M. on 28th September, 2018
 - c) Appointed Shri Baldev Singh Kashtwal, Practicing Company Secretary having Membership No. FCS 3616 and C.P. No. 3169 having office at 106, (1st Floor) Madhuban Tower, A-1, V S Block, Shakarpur Crossing, Delhi-110092 to scrutinize e-Voting process/Poll at the forthcoming AGM in a fair and transparent manner.

The above may kindly be taken on your records.

Thanking you,

Yours faithfully,

For **Himachal Futuristic Communications Limited**

(Manoj Baid)
Vice-President (Corporate)
& Company Secretary