



An Environment conscious company certified to ISO 14001 Standard

HIMACHAL FUTURISTIC COMMUNICATIONS LTD.

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HFCL/SEC/18-19/
24th September, 2018

The Secretary The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot no. C-1, Block G Bandra Kurla Complex, Bandra (East) MUMBAI- 400 051	The Secretary BSE Limited 27 th Floor Phiroze Jeejeebhoy Towers Dalal Street, MUMBAI-400 001
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Dear Sir,

RE: HFCL receives Purchase Orders for Rs.558.36 crores from Bharat Sanchar Nigam Limited (BSNL) for PAN Indian Defence Communication Network

This is further to our Announcement dated 12th October, 2017 regarding the receipt of Advance Purchase Order ("APO") of Rs.558 crores from Bharat Sanchar Nigam Limited ("BSNL")

We are pleased to inform all the stakeholders that subsequent to acceptance of above APO, the Company has now received the Purchase Order ("PO") worth **Rs.558.36 crores** approx. from BSNL, New Delhi vide its letter dated 20th September, 2018 for Planning, Designing, Procurement, Installation, Integration, Commissioning, Testing, Training, Documentation and Maintenance of Hybrid Microwave broadband radio links including repeaters, EMS/NMS and antenna towers and accessories on turnkey basis for pan India Defence Network.

We would like to submit the following details regarding the said PO:

Sr. No.	Particulars	Information
1	Name of the Entity awarding the Order(s)/Contract(s)	Bharat Sanchar Nigam Limited ("BSNL"), New Delhi
2	Significant terms and conditions of Order(s)/Contract(s) awarded in brief	<p>Delivery Schedule Eighteen months from the date of issue of Radio Frequency Link Freezing Letter to be issued by BSNL.</p> <p>Payment terms</p> <p>A. Payment for 70% amount of the materials cost price shall be due to the Bidder on receipt of goods by consignee at site and after successful conduct of Acceptance Test.</p> <p>B. Payment for 20% amount of the materials cost and 80% amount of the cost of the services executed shall be due to the Bidder on commissioning of the respective Radio links on successful completion of link AT.</p> <p>C. Payment for 5% amount of the materials cost and 10% amount of cost of the services shall be released on successful completion of Network AT.</p> <p>D. Payment for 5% amount of the materials cost and 10% amount of the cost of the services shall be released on completion of one year warranty period, integration of EMS/NMS with Unified NMS and shifting of EMS/NMS servers to the Data</p>

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		Centre(s). If implementation of Unified NMS/ Data Centres gets delayed beyond one year of warranty period, the payment shall be released against bank guarantee of equal amount.
	Whether Order(s) / Contract(s) have been awarded by domestic/ international entity	Domestic entity
4	Nature of Order(s) / Contract(s)	Planning, Designing, Procurement, Installation, Integration, Commissioning, Testing, Training, Documentation and Maintenance of Hybrid Microwave broadband radio links including repeaters, EMS/NMS and antenna towers and accessories on turnkey basis for pan India Defence Network.
5	Whether domestic or international	Domestic
6	Time period by which the Order(s)/Contract(s) is to be executed	Eighteen months from the date of issue of Radio Frequency Link Freezing Letter to be issued by BSNL.
7	Broad consideration or size of the order(s)/contract(s)	The total value of the PO is Rs.558.36 crores divided into Package A for Rs.523.92 crores and Package B for Rs.34.44 crores. Package A consists of Rs.327.03 crores for material cost, Rs.127.23 crores for services cost and Rs.69.66 crores for seven years Annual Maintenance Cost post Warranty period of three years and Package B consists of Rs.15.39 crores for material cost, Rs.14.41 crores for services cost and Rs.4.64 crores for seven years Annual Maintenance cost post Warranty period of three years.
8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/ contract(s)? If yes, nature of interest and details thereof	No
9	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arms length	No

This is for your information and records please.

Thanking you,
Yours faithfully,
For **Himachal Futuristic Communications Limited**



(Manoj Baid)
Vice-President (Corporate) &
Company Secretary