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HIMACHAL FUTURISTIC COMMUNICATIONS LTD.
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HFCL/SEC/17-18/
10th August, 2017

To

The Secretary, The National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor Plot no. C-1, Block G, Bandra Kurla Complex, Bandra(East) MUMBAI- 400 051	The Secretary, BSE Limited 27 th Floor Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI-400 001
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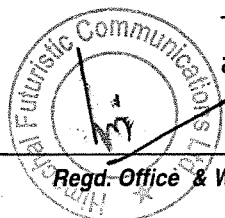
Dear Sir,

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors of the Company at its Meeting held on 10th August, 2017, have inter-alia taken the following decisions:

1. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 approved the Un-audited Financial Results for the first quarter ended 30th June, 2017 which have been reviewed by the Audit Committee. Arrangements have also been made to publish the Financial Results in the Newspapers. The Statutory Auditors of the Company have carried out a Limited Review of the first quarter results. A Copy of Limited Review report is enclosed herewith.
2. The Company manufactures optical fibre cable at its Goa plant and at Chennai in Company's subsidiary HTL Limited. To reduce the input cost and to overcome the worldwide shortage of fibre supply, the Board of Directors of the Company has considered and approved setting up a Optical Fibre Manufacturing Facility as a backward integration of optical fibre cable manufacturing at Hyderabad having capacity of approx. six million fibre kilometre per annum. The estimated project cost will be Rs.225 Crores. The same is proposed to be funded by way of debt, internal accruals, fresh funding, etc. The Facility is likely to be operational in eighteen months' time.
3. Pursuant to the provisions of Section 139 of the Companies Act, 2013, as amended, and rules framed thereunder, the Company is required to rotate its Statutory Auditor in the next 30th Annual General Meeting (AGM). M/s Khandelwal Jain & Co. Chartered Accountant are the present Statutory Auditor of the Company.

The Board of Directors at its Meeting held on 10th, August, 2017 has, subject to the approval of the shareholders at the 30th AGM, appointed S. Bhandari & Co., Chartered



Accountants (Firm registration number 000560C) ("SBC") and Oswal Sunil & Company, Chartered Accountants (Firm registration number 016520N) ("Oswal") as Statutory Auditors for a period of five years, from the conclusion of 30th AGM until the conclusion of 35th AGM of the Company.

Brief Profile of S. Bhandari & Co., Chartered Accountants (Firm registration number 000560C)

SBC was established in March 1972. Today SBC is one of the leading firms of Chartered Accountants in India. SBC is on the approved (Category 1) list of Comptroller and Auditor General of India and Reserve Bank of India and is conducting Statutory Audits of Public Sector Undertakings and Banks.

SBC is a perfect blend of experience and young professionals. With headquarters at Jaipur and branch at Pune, the firm handles assignments across the country with Total Quality Assurance.

SBC provide audit, assurance, tax and advisory services in various areas to help organizations negotiate risks, look after stakeholder expectations and excel in the dynamic and challenging environments in which they do business.

The Firm has strong presence in the field of Audit and assurance services. The cliental includes manufacturing, engineering, mining, export, trading services to various corporate as well as firms.

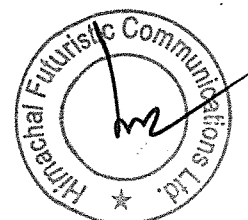
Brief Profile of Oswal Sunil & Company, Chartered Accountants (Firm registration number 016520N)

Oswal was established in the year 1999. The firm is having vast experience in Audits of public and private limited companies, nationalized banks, Firms, NGO's and handling Taxation, Management Consultancy, Company Law matters, Accounting Services, Manpower Management, and approvals from various government agencies, for corporate and non-corporate clients.

The firm's core team has very senior chartered accountants having vast experience covering various industrial, commercial and business houses in the field of Accountancy, Auditing, Direct & Indirect Taxation, Management Consultancy, Company Law Matters, etc.

Oswal Sunil & Company is a professionally managed firm. The firm represents a combination of specialized skills, which are geared to offers sound financial advice and personalized proactive services.

4. Decided to convene the 30th Annual General Meeting (AGM) of the Company on Monday, the 25th day of September, 2017 at 11:00 A.M. at Mushroom Centre, Chambaghat, Solan, Himachal Pradesh-173213.
5. Pursuant to Section 91 of the Companies Act, 2013, the Register of Members and share transfer books of the Company will remain closed from 19th September, 2017 to 23rd September, 2017 (both days inclusive) for the purpose of AGM.



6. Decided to provide e-Voting facility to the shareholders to exercise their Right to vote at the 30th Annual General Meeting and in this regard:-
- a) Fixed 18th September, 2017 as the "cut off" date for the purpose of offering e-Voting facility to the shareholders holding shares either in physical form or in dematerialized form, who will be entitled to cast their votes electronically in respect of resolutions set out in the 30th AGM Notice.
 - b) Fixed the dates for commencement and closure of e-Voting period as follows :
 - i. Commencement date :- 9:00 A.M. on 22nd September, 2017
 - ii. Closing of e-Voting date :- 5:00 P.M. on 24th September, 2017
 - c) Appointed Shri Baldev Singh Kashtwal, Practicing Company Secretary having Membership No. FCS 3616 and C.P. No. 3169 having office at 106, (1st Floor) Madhuban Tower, A-1, V S Block, Shakarpur Crossing, Delhi-110092 to scrutinize e-Voting process/Poll at the forthcoming in a fair and transparent manner.

The above may kindly be taken on your records.

Thanking you,

Yours faithfully,

For **Himachal Futuristic Communications Limited**


(Manoj Baid)
Vice-President (Corporate)
& Company Secretary

