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HIMACHAL FUTURISTIC COMMUNICATIONS LTD.

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HFCL/SEC/17-18/ November 13, 2017

The Secretary

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Plot no. C-1, Block G

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MUMBAI- 400 051

The Secretary

BSE Limited 27th Floor

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Dear Sirs,

Subject: Media Release

Attached please find herewith, a copy of the "Media Release being issued by IIT Madras in connection with contribution made by the Company under its CSR initiatives.

Kindly take the above on your records.

Thanking you,

Yours faithfully,

For Himachal Futuristic Communications Limited

(Manoj Baid)

Vice President (Corporate)
Company Secretary



Himachal Futuristic Communications Ltd. sponsors scholarship for Five IIT Madras Students

Chennai, 13th November 2017: Himachal Futuristic Communications Limited (HFCL) is sponsoring a scholarship for five economically disadvantaged students of the Indian Institute of Technology Madras. Under the company's CSR programme, it is donating Rs. 3 lakh per year per student for five students for their entire four years of studies, aggregating to Rs. 60 lakh.

The Alumni Office of IIT Madras has the initiative to support the education of economically weaker students through scholarships. The objective was to provide merit-cum-means based scholarships to eligible undergraduate students.

Prof. R. Nagarajan, Dean (International and Alumni Relations), IIT Madras, said, "We never want students' career aspirations to be crushed under the weight of financial obligations. Scholarships such as those provided by HFCL go a long way towards relieving students' financial burden and enable them to pursue their dreams, whether it be for higher studies or for starting a company. We are very thankful to HFCL and to the many other donors who have come forward to lend a helping hand to brilliant young minds."

In a statement, Mr. Mahendra Nahata, Managing Director, HFCL, said, "HFCL is extremely delighted to be involved with this opportunity. Promoting education has always been at the core of Company's CSR vision and there could not have been a better partner than IIT Madras, which has been at the helm of global technological evolution with a prolific record of producing some of the finest leaders in our society."

Ms. Neelu Chandra, Vice President-CSR, HFCL, said that the Company is continually involved in social welfare activities as part of its well-defined CSR roadmap. The existing list of initiatives includes medical relief through preventive healthcare programmes, promoting digital learning solutions, supporting underprivileged meritorious students and facilitating effective natural disaster management." The most recent addition to this list is the partnership with IIT Madras, India's most prestigious and premier institute of technology. Through this programme, HFCL will provide scholarships to Five Underprivileged Students for the Four Year B-Tech course.

Speaking about the Scholarship, Mr. Manoj Baid, Vice President (Corporate) and Company Secretary, said, "At HFCL, giving back to the community is among the most important and valuable things."

Students admitted to B.Tech./Dual Degree programmes through the Joint Entrance Examination (JEE) whose parental income is between Rs. 1 lakh and Rs. 5 lakh per annum are eligible for this scholarship.

Donors can help economically disadvantaged students either through an Endowment or a scholarship. Two-thirds of the total tuition fee of Rs. 2 lakh is waived for the economically disadvantaged students. The students have to pay Rs. 70,000 per annum.





The Endowment will work out to a total amount of Rs. 30 crore (USD 5 Million) for 200 students to get the support for four years till they graduate. Every year, around 200 students get added to this category.

Those interested in sponsoring Economically Weaker students can do through the following website: https://joyofgiving.alumni.iitm.ac.in/projects/merit-cum-means-scholarship-per-year/scholarship-for-deserving-students-in-iitm

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About HFCL (www.hfcl.com)

HFCL is a leading telecom infrastructure developer, system integrator and manufacturer of high-end telecom equipment and optical fibre cables, having its manufacturing facilities at Solan, Goa and Chennai.

Himachal Futuristic Communications Limited (HFCL) provides single window solution for telecom and OFC projects; offering design, equipment supply, installation, system integration, operation and maintenance services. As a solutions expert in telecommunication and related infrastructure domain, the Company is now leveraging its inherent strengths in addressing complex needs of emerging sectors, such as Defence, Homeland Security, Railway Communication and Signalling and also Smart City Projects.

About IITM (www.iitm.ac.in)

Indian Institute of Technology Madras (IITM) was established in 1959 by the Government of India as an Institute of national importance. The activities of the Institute in various fields of Technology and Science are carried out in 16 academic departments and several advanced interdisciplinary Research Academic Centres. The Institute offers undergraduate and postgraduate programmes leading to the B.Tech., M.Sc., M.B.A., M.Tech., M.S., and Ph.D., degrees in a variety of specialisations. IITM is a residential institute with more than 550 faculty and 9000 students. Students from 18 countries are enrolled here. The campus is self-contained and is located on a beautiful wooded area of about 250 hectares. IITM fosters an active entrepreneurial culture with strong curricular support and through the IITM Incubation Cell (www.incubation.iitm.ac.in).

IITM has been ranked No.1 amongst Engineering Institutions in the India Rankings 2016 and 2017 and No.2 in the category of Overall Institutions in the 2017 Rankings, released by the National Institutional Ranking Framework, MHRD, Government of India - https://www.nirfindia.org

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