

An Environment conscious company certified to ISO 14001 Standard

HIMACHAL FUTURISTIC COMMUNICATIONS LTD.

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HFCL/SEC/16-17/
March 28, 2017

The Secretary, The National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor Plot no. C-1, Block G, Bandra Kurla Complex, Bandra (East) MUMBAI- 400 051	The Secretary, BSE Limited 27 th Floor Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI-400 001
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Dear Sir,

Re: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for allotment of Secured Unlisted Non-convertible Debentures (NCDs) on Private Placement basis

We wish to inform you that Debentures Allotment Committee of the Board of the Directors of the Company at its meeting held on Tuesday, 28th March, 2017 has approved the allotment of 10.30%, 29,49,750 Secured Unlisted Non-convertible Debentures (NCDs) of the Company of Rs.100/- (Rupees Hundred Only) each aggregating to Rs.29,49,75,000/-(Rupees Twenty Nine Crore Forty Nine Lakh Seventy Five Thousand only) on private placement basis by way of conversion of outstanding right of recompense amount payable to the banks.

We wish to submit the following details of the said Issue:

i. Size of the issue	Rs.33,72,75,000/-(Rupees Thirty Three Crore Seventy Two Lakh Seventy Five Thousand only)
ii. Whether proposed to be listed? If yes, name of the stock exchange(s)	No
iii. Tenure of the instrument- date of allotment and date of maturity	Date of Allotment - 28 th March, 2017 Date of maturity: 30 th September 2019 (FY 2019-20) - 33.33% 30 th September 2020 (FY 2020-21) - 33.33% 30 th September 2021 (FY 2020-21) - 33.33%
iv. Coupon/interest offered, schedule of payment of coupon/interest and principal	10.30% Per annum Redemption: 30 th September 2019 (FY 2019-20) - 33.33% 30 th September 2020 (FY 2020-21) - 33.33% 30 th September 2021 (FY 2020-21) - 33.33%
v. Charge/security, if any, created over the assets	First Pari Passu charge to be created on Movable and Immovable fixed assets with existing term loans
vi. Special right/interest/privileges attached to the instrument and changes thereof	Not Applicable

[Handwritten signature and circular stamp of Himachal Futuristic Communications Ltd.]

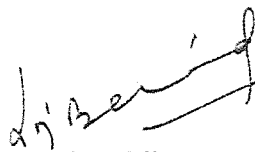
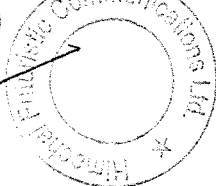
vii. Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/principal	Not Applicable
viii. Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any	Not Applicable
ix. Details of redemption of preference shares indicating the manner of redemption(whether out of profits or out of fresh issue) and debentures	<p>For debentures</p> <p>Redeemable at face value in installments in the ratio of 33.33%, 33.33% and 33.33% at the end of 30th September, 2019 (FY 2019-20), 2020 (FY 2020-21) and 2021 (FY 2021-22) respectively from the date of allotment.</p> <p>Company has the option to redeem earlier than the redemption date by giving 30 days' notice.</p>

This is for your information and record please.

Thanking you,

Yours faithfully,

For **Himachal Futuristic Communications Limited**

(Manoj Baid)
 Vice President (Corporate) &
 Company Secretary