



HIMACHAL FUTURISTIC COMMUNICATIONS LTD.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Part-I							(Rs. in Crores)
Sl. No.	Particulars	Three months ended	Preceding three months ended	Corresponding three months Ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous Year Ended
		Sep. 30, 2014	Jun. 30, 2014	Sept. 30, 2013	Sep. 30, 2014	Sep. 30, 2013	Mar. 31, 2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	Net sales/income from Operations (Net of excise duty)	650.58	618.82	504.03	1,269.40	762.36	2,018.78
2	Expenses						
	a) Cost of materials/services consumed	403.90	529.02	365.62	932.92	540.49	1,480.12
	b) Purchases of stock-in-trade	21.18	0.80	-	21.98	-	15.93
	c) Changes in inventories of finished goods, work in progress and stock in Trade	20.60	(96.29)	(2.88)	(75.69)	(5.80)	(106.85)
	d) Employee benefits expenses	69.33	55.01	48.31	124.34	83.09	195.44
	e) Depreciation/Impairment and Amortisation expenses	9.51	9.05	4.81	18.56	9.29	19.85
	f) Other expenses	51.18	46.26	31.14	97.44	56.29	153.65
	g) Provision for doubtful advances	-	-	-	-	-	6.00
	h) Bad debts, advances & Miscellaneous balances written off (net)	1.51	0.14	0.26	1.65	2.23	87.67
	Total Expenses	577.21	543.99	447.26	1,121.20	685.59	1,851.81
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	73.37	74.83	56.77	148.20	76.77	166.97
4	Other Income	3.26	3.89	1.07	7.15	3.29	13.68
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	76.63	78.72	57.84	155.35	80.06	180.65
6	Finance costs	7.69	9.25	7.69	16.94	14.61	33.14
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	68.94	69.47	50.15	138.41	65.45	147.51
8	Exceptional items - expenses /(income)	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	68.94	69.47	50.15	138.41	65.45	147.51
10	Tax expenses	14.73	14.59	10.51	29.32	13.74	32.45
	MAT credit Entitlement	(14.73)	(14.59)	(10.51)	(29.32)	(13.74)	(32.42)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	68.94	69.47	50.15	138.41	65.45	147.48
12	Extraordinary items - expenses /(Income)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	68.94	69.47	50.15	138.41	65.45	147.48
14	Paid-up Equity Share Capital (Face value of Re.1/- each)	123.94	123.94	123.94	123.94	123.94	123.94
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	634.17
16	Earning per Share(face value of Re 1/- each) - (not annualised)						
	(a) Before Extraordinary items - Basic	0.55	0.55	0.39	1.10	0.51	1.15
	- Diluted	0.55	0.55	0.39	1.10	0.51	1.15
	(b) After Extraordinary items - Basic	0.55	0.55	0.39	1.10	0.51	1.15
	- Diluted	0.55	0.55	0.39	1.10	0.51	1.15

Part-II						
Select information for the quarter and half year ended 30th September, 2014						
A	Particulars of Shareholding					
1	Public shareholding					
	- Number of shares	758,252,980	760,077,980	759,799,800	760,077,980	759,799,800
	- Percentage of shareholding	61.18	61.33	61.30	61.33	61.30
2	Promoters and promoter group shareholding					
	a) Pledged / encumbered : No. of shares	240,756,000	240,756,000	240,756,000	240,756,000	240,756,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	50.04	50.23	50.23	50.23	50.23
	Percentage of shares (as a % of the total share capital of the company)	19.43	19.43	19.43	19.43	19.43
	b) Non- encumbered : No. of shares	240,368,214	238,543,214	238,543,214	238,543,214	238,543,214
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	49.96	49.77	49.77	49.77	49.77
	Percentage of shares (as a % of the total share capital of the company)	19.39	19.25	19.25	19.25	19.25

Particulars	No. of Complaints 30.09.2014
B. Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	6
Disposed of during the quarter	6
Remaining unresolved at the end of the quarter	Nil

Segmentwise Revenue, Results and Capital Employed							(Rs. in Crores)
Sl. No.	Particulars	Three months ended	Preceding three months ended	Corresponding three months Ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous Year Ended
		Sep. 30, 2014	Jun. 30, 2014	Sept. 30, 2013	Sep. 30, 2014	Sep. 30, 2013	Mar. 31, 2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a. Telecom Products	153.00	121.60	65.15	274.60	112.17	347.48
	b. Turnkey Contracts and Services	497.58	497.22	438.88	994.80	650.19	1,671.30
	Total	650.58	618.82	504.03	1,269.40	762.36	2,018.78
	Less: Inter segment revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	650.58	618.82	504.03	1,269.40	762.36	2,018.78
2	Segment Results Profit (Loss) before tax and interest from each segment						
	a. Telecom Products	17.73	17.48	0.70	35.21	(2.78)	(57.05)
	b. Turnkey Contracts and Services	60.04	60.33	57.31	120.37	83.94	237.21
	Total	77.77	77.81	58.01	155.58	81.16	180.16
	Less: i. Interest	7.69	9.25	7.69	16.94	14.61	33.14
	ii. Other un-allocable expenditure net off	1.15	0.21	0.17	1.01	1.11	0.85
	iii Un-allocable income	(0.01)	(1.12)	-	(0.78)	(0.01)	(1.34)
	Total Profit before Tax	68.94	69.47	50.15	138.41	65.45	147.51
3	Capital Employed						
	a. Telecom Products	327.27	321.47	390.46	327.27	390.46	306.92
	b. Turnkey Contracts and Services	284.62	227.60	73.38	284.62	73.38	164.90
	Total capital employed in segments	611.89	549.07	463.84	611.89	463.84	471.82
	Add: Un-allocable corporate assets less liabilities	355.60	349.48	312.61	355.60	312.61	366.78
	Total capital employed in Company	967.49	898.55	776.45	967.49	776.45	838.60

Statement of Assets and Liabilities			(Rs. in crores)
Sl. No.	Particulars	Standalone	
		As at half year ended 30th September 2014	As at previous year ended 31st March 2014
A	Equity and Liabilities		
(1)	Shareholders Funds		
	(a) Share Capital	204.44	204.44
	(b) Reserve & Surplus	763.05	634.17
	Sub-total - Shareholder's funds	967.49	838.61
(2)	Non- Current Liabilities		
	(a) Long Term Borrowings	175.41	182.79
	(b) Other Long Term Liabilities	-	0.17
	(c) Long Term Provisions	17.21	9.43
	Sub-total - Non-current liabilities	192.62	192.39
(3)	Current Liabilities		
	(a) Short Term Borrowings	80.62	86.87
	(b) Trade Payables	196.77	193.88
	(c) Other Current Liabilities	246.23	278.77
	(d) Short Term Provisions	23.38	26.16
	Sub-total - Current liabilities	547.00	585.68
	Total - Equity and Liabilities	1,707.11	1,616.68
B	Assets		
(1)	Non Current Assets		
	(a) Fixed Assets	130.14	153.65
	(b) Non- Current Investments	364.58	364.58
	(c) Long Term Loans & Advances	2.53	2.73
	(d) Other Non- Current Assets	56.00	56.00
	Sub-total - Non-current assets	553.25	576.96
(2)	Current Assets		
	(a) Current Investments	0.18	0.18
	(b) Inventories	226.73	149.99
	(c) Trade Receivables	297.87	254.51
	(d) Cash & Cash Equivalents	92.47	65.93
	(e) Short-term Loans & Advances	497.00	524.28
	(f) Other Current Assets	39.61	44.83
	Sub-total - Current assets	1,153.86	1,039.72
	Total - Assets	1,707.11	1,616.68

Notes : 1. The above results have been reviewed by the Audit committee and taken on record by the Board of Directors at its meeting held on 17th October, 2014 and the Statutory Auditors have carried out Limited Review of the same. 2. The figures of the previous periods have been regrouped wherever necessary and restated in "Rupees in crores" in lieu of "Rupees in lakhs" as mentioned earlier.

Place : New Delhi
Date : 17th October, 2014

By Order of the Board
Sd/-
(Mahendra Nahata)
Managing Director