



HIMACHAL FUTURISTIC COMMUNICATIONS LTD.

Regd. Office : 8, Electronics Complex, Chambaghat, Solan-173213 (Himachal Pradesh)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2013

Part-I		(Rs. in Lacs)			
Sl. No.	Particulars	Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended in the previous year	Previous Year Ended
		June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
		Unaudited	Audited	Unaudited	Audited
1.	Income from operations				
	Net sales/income from Operations (Net of excise duty)	25,832.80	22,522.87	12,745.43	60,534.95
2.	Expenses				
a)	Cost of materials/services consumed	17,487.23	12,057.57	6,582.00	30,611.78
b)	Purchases of stock-in-trade	-	24.07	1,266.70	1,290.77
c)	Changes in inventories of finished goods, work in progress and stock in Trade	(291.84)	(281.51)	(187.34)	(178.78)
d)	Employee benefits expenses	3,478.52	3,286.81	1,677.69	9,774.13
e)	Depreciation/Impairment and Amortisation expenses	448.84	421.70	395.38	1,667.65
f)	Other expenses	2,514.88	2,512.74	1,555.92	7,863.33
g)	Bad debts, advances & Miscellaneous balances written off (net)	196.84	2,696.14	(10.40)	2,914.98
	Total Expenses	23,834.47	20,717.52	11,279.95	53,943.86
3.	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,998.33	1,805.35	1,465.48	6,591.09
4.	Other Income	222.12	478.92	1,420.35	2,592.98
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,220.45	2,284.27	2,885.83	9,184.07
6.	Finance costs	691.38	661.09	702.18	2,718.16
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,529.07	1,623.18	2,183.65	6,465.91
8.	Exceptional items - expenses /(income)	-	166.79	418.61	981.87
9.	Profit/(Loss) from ordinary activities before tax (7-8)	1,529.07	1,456.39	1,765.04	5,484.04
10.	Tax expenses	323.19	264.09	348.94	1,059.30
	MAT credit Entitlement	(323.19)	(260.09)	(348.94)	(1,055.30)
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	1,529.07	1,452.39	1,765.04	5,480.04
12.	Extraordinary items - expenses /(Income)	-	-	-	-
13.	Net Profit/(Loss) for the period (11-12)	1,529.07	1,452.39	1,765.04	5,480.04
14.	Paid-up Equity Share Capital (Face value of Re.1/- each)	12,393.77	12,393.77	12,393.77	12,393.77
15.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	50,656.16
16.	Earning per Share(of Re 1/- each) - (not annualised)				
	(a) Before Extraordinary items - Basic	0.11	0.11	0.13	0.40
	- Diluted	0.11	0.11	0.13	0.40
	(b) After Extraordinary items - Basic	0.11	0.11	0.13	0.40
	- Diluted	0.11	0.11	0.13	0.40

Part-II					
A	PARTICULARS OF SHAREHOLDING				
1.	Public shareholding				
	- Number of shares	759,799,800	759,799,800	759,799,800	759,799,800
	- Percentage of shareholding	61.30	61.30	61.30	61.30
2.	Promoters and promoter group shareholding				
a)	Pledged / encumbered : No. of shares	180,831,001	180,431,001	1,056,000	180,431,001
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	37.73	37.64	0.22	37.64
	Percentage of shares (as a % of the total share capital of the company)	14.59	14.56	0.09	14.56
b)	Non- encumbered : No. of shares	298,468,213	298,868,213	478,243,214	298,868,213
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	62.27	62.36	99.78	62.36
	Percentage of shares (as a % of the total share capital of the company)	24.08	24.11	38.59	24.11
B.	INVESTOR COMPLAINTS				
	Particulars	Three months ended June 30, 2013			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	5			
	Disposed of during the quarter	5			
	Remaining unresolved at the end of the quarter	Nil			

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended in the previous year	Previous Year Ended
		June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
		Unaudited	Audited	Unaudited	Audited
1.	Segment Revenue				
a.	Telecom Products	4,701.58	2,284.08	3,108.95	11,219.59
b.	Turnkey Contracts and Services	21,131.22	20,238.79	9,636.48	49,315.36
	Total	25,832.80	22,522.87	12,745.43	60,534.95
	Less: Inter segment revenue	-	-	-	-
	Net Sales/Income from Operations	25,832.80	22,522.87	12,745.43	60,534.95
2.	Segment Results Profit/(Loss) before tax and interest for each segment				
a.	Telecom Products	(347.98)	(1,683.57)	(390.69)	(2,173.45)
b.	Turnkey Contracts and Services	2,663.33	4,035.72	2,151.89	10,276.62
	Total	2,315.35	2,352.15	1,761.20	8,103.17
	Less: (i) Interest	691.38	661.09	702.18	2,718.16
	(ii) Other un-allocable expenditure net off un-allocable income	94.90	234.67	(706.02)	(99.03)
	Total Profit before Tax	1,529.07	1,456.39	1,765.04	5,484.04
3.	Capital Employed				
a.	Telecom Products	37,837.12	35,811.22	31,090.14	35,811.22
b.	Turnkey Contracts and Services	4,213.49	5,559.04	8,620.80	5,559.04
	Total capital employed in segments	42,050.61	41,370.26	39,710.94	41,370.26
	Add: Un-allocable corporate assets less liabilities	30,578.38	29,729.67	27,673.98	29,729.67
	Total capital employed in Company	72,628.99	71,099.93	67,384.92	71,099.93

Notes:

- The above results have been reviewed by the Audit committee and taken on record by the Board of Directors at its meeting held on 22nd July, 2013 and the Statutory Auditors have carried out Limited Review of the same.
- The Auditor's Comments in their report on the Annual Accounts for the financial year ended 31st March, 2013 and in the Limited Review Report of the quarter under review have been addressed as under:
 - The Company has made adequate provisions for doubtful debts.
 - The Company has obtained substantial number of confirmations from trade receivables, payables, lenders etc.
- The Figures of the last quarter of the previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial year.
- Figures of the previous periods have been regrouped/rearranged wherever considered necessary.

By Order of the Board
Sd/-
(Mahendra Nahata)
Managing Director