



HIMACHAL FUTURISTIC COMMUNICATIONS LTD.

Regd. Office : 8, Electronics Complex, Chambaghat, Solan-173213 (Himachal Pradesh)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013

(Rs. in Lacs)

Sl. No.	Particulars	Three Months Ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date figure for the current period ended	Year to date figure for the previous year ended	Previous year ended
		Sep. 30, 2013	June 30, 2013	Sep. 30, 2012	Sep. 30, 2013	Sep. 30, 2012	March 31, 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from operations						
	Net sales/income from Operations (Net of excise duty)	50,402.95	25,832.80	11,322.15	76,235.75	24,067.58	60,534.95
2.	Expenses						
a)	Cost of materials/services consumed	36,561.72	17,487.23	5,644.84	54,048.95	12,226.84	30,611.78
b)	Purchases of stock-in-trade	-	-	-	-	1,266.70	1,290.77
c)	Changes in inventories of finished goods, work in progress and stock in Trade	(287.86)	(291.84)	(119.29)	(579.70)	(306.63)	(178.78)
d)	Employee benefits expenses	4,830.74	3,478.52	2,060.70	8,309.26	3,738.39	9,774.13
e)	Depreciation/Impairment and Amortisation expenses	480.57	448.84	405.65	929.41	801.03	1,667.65
f)	Other expenses	3,113.80	2,514.88	1,885.95	5,628.68	3,441.87	7,863.33
g)	Bad debts, advances & Miscellaneous balances written off (net)	26.33	196.84	120.52	223.17	110.12	2,914.98
	Total Expenses	44,725.30	23,834.47	9,998.37	68,559.77	21,278.32	53,943.86
3.	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	5,677.65	1,998.33	1,323.78	7,675.98	2,789.26	6,591.09
4.	Other Income	107.32	222.12	465.20	329.44	1,885.55	2,592.98
5.	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	5,784.97	2,220.45	1,788.98	8,005.42	4,674.81	9,184.07
6.	Finance costs	769.41	691.38	710.80	1,460.79	1,412.98	2,718.16
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	5,015.56	1,529.07	1,078.18	6,544.63	3,261.83	6,465.91
8.	Exceptional items - expenses/(income)	-	-	162.50	-	581.11	981.87
9.	Profit/(Loss) from ordinary activities before tax (7-8)	5,015.56	1,529.07	915.68	6,544.63	2,680.72	5,484.04
10.	Tax expenses	1,051.01	323.19	176.18	1,374.20	525.12	1,059.30
	MAT credit Entitlement	(1,051.01)	(323.19)	(176.18)	(1,374.20)	(525.12)	(1,055.30)
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	5,015.56	1,529.07	915.68	6,544.63	2,680.72	5,480.04
12.	Extraordinary items - expenses/(Income)	-	-	-	-	-	-
13.	Net Profit/(Loss) for the period (11-12)	5,015.56	1,529.07	915.68	6,544.63	2,680.72	5,480.04
14.	Paid-up Equity Share Capital (Face value of Re.1/- each)	12,393.77	12,393.77	12,393.77	12,393.77	12,393.77	12,393.77
15.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	50,656.16
16.	Earning per Share (of Re. 1/- each) - (not annualised)						
	(a) Before Extraordinary items - Basic	0.39	0.11	0.06	0.51	0.20	0.40
	- Diluted	0.39	0.11	0.06	0.51	0.20	0.40
	(b) After Extraordinary items - Basic	0.39	0.11	0.06	0.51	0.20	0.40
	- Diluted	0.39	0.11	0.06	0.51	0.20	0.40

Part-II							
A.	Particulars of Shareholding						
1.	Public shareholding						
	- Number of shares	759,799,800	759,799,800	759,799,800	759,799,800	759,799,800	759,799,800
	- Percentage of shareholding	61.30	61.30	61.30	61.30	61.30	61.30
2.	Promoters and promoter group shareholding						
a)	Pledged / encumbered : No. of shares	240,756,000	180,831,001	180,831,001	240,756,000	180,831,001	180,431,001
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	50.23	37.73	37.73	50.23	37.73	37.64
	Percentage of shares (as a % of the total share capital of the Company)	19.43	14.59	14.59	19.43	14.59	14.56
b)	Non- encumbered : No. of shares	238,543,214	298,468,213	298,468,213	238,543,214	298,468,213	298,868,213
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	49.77	62.27	62.27	49.77	62.27	62.36
	Percentage of shares (as a % of the total share capital of the Company)	19.25	24.08	24.08	19.25	24.08	24.11

Particulars	No. of Complainants
B. Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	7
Disposed of during the quarter	7
Remaining unresolved at the end of the quarter	Nil

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Sl. No.	Particulars	Three Months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date figure for the current period ended	Year to date figure for the previous year ended	Previous year ended
		Sep. 30, 2013	June 30, 2013	Sep. 30, 2012	Sep. 30, 2013	Sep. 30, 2012	March 31, 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue						
	a. Telecom Products	6,515.35	4,701.58	2,511.73	11,216.93	5,620.68	11,219.59
	b. Turnkey Contracts and Services	43,887.60	21,131.22	8,810.42	65,018.82	18,446.90	49,315.36
	Total	50,402.95	25,832.80	11,322.15	76,235.75	24,067.58	60,534.95
	Less: Inter segment revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	50,402.95	25,832.80	11,322.15	76,235.75	24,067.58	60,534.95
2.	Segment Results Profit/(Loss) before tax and interest for each segment						
	a. Telecom Products	70.22	(347.98)	(67.97)	(277.76)	(458.66)	(2,173.45)
	b. Turnkey Contracts and Services	5,730.73	2,663.33	1,770.79	8,394.06	3,922.68	10,276.62
	Total	5,800.95	2,315.35	1,702.82	8,116.30	3,464.02	8,103.17
	Less: i. Interest	769.41	691.38	710.80	1,460.79	1,412.98	2,718.16
	ii. Other un-allocable expenditure net off un-allocable income	15.98	94.90	76.34	110.88	(629.68)	(99.03)
	Total Profit before Tax	5,015.56	1,529.07	915.68	6,544.63	2,680.72	5,484.04
3.	Capital Employed						
	a. Telecom Products	39,045.92	37,837.12	29,118.38	39,045.92	29,118.38	35,811.22
	b. Turnkey Contracts and Services	7,337.87	4,213.49	8,818.31	7,337.87	8,818.31	5,559.04
	Total capital employed in segments	46,383.79	42,050.61	37,936.69	46,383.79	37,936.69	41,370.26
	Add: Un-allocable corporate assets less liabilities	31,260.78	30,578.38	30,363.91	31,260.78	30,363.91	29,729.67
	Total capital employed in Company	77,644.57	72,628.99	68,300.60	77,644.57	68,300.60	71,099.93

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Sl. No.	Particulars	Standalone	
		As At 30th September, 2013	As At 31st March 2013
A.	Equity and Liabilities		
(1)	Shareholders Funds		
	(a) Share Capital	20,443.77	20,443.77
	(b) Reserve & Surplus	57,200.80	50,656.16
	Sub-total - Shareholder's Funds	77,644.57	71,099.93
(2)	Non-Current Liabilities		
	(a) Long Term Borrowings	19,507.18	20,234.86
	(b) Other Long Term Liabilities	801.90	396.99
	(c) Long Term Provision	638.29	503.35
	Sub-total - Shareholder's Funds	20,947.37	21,135.20
(3)	Current Liabilities		
	(a) Short Term Borrowings	9,202.14	7,168.84
	(b) Trade Payables	10,443.82	4,767.80
	(c) Other Current Liabilities	13,069.03	15,689.82
	(d) Short Term Provisions	359.59	374.56
	Sub-total - Current Liabilities	33,074.58	28,001.02
	Total - Equity and Liabilities	131,666.52	120,236.15
B.	Assets		
(1)	Non Current Assets		
	(a) Fixed Assets	14,500.99	12,704.96
	(b) Non- Current Investments	36,358.04	36,358.04
	(c) Long Term Loans & Advances	810.20	641.55
	(d) Goodwill (on Consolidation of Subsidiary)	-	-
	Sub-total - Non-current Assets	51,669.23	49,704.55
(2)	Current Assets		
	(a) Current Investments	18.15	18.15
	(b) Inventories	4,894.59	3,275.66
	(c) Trade Receivables	31,464.97	29,984.46
	(d) Cash & Cash Equivalents	6,837.30	3,895.01
	(e) Short-term Loans & Advances	34,759.18	31,345.53
	(f) Other Current Assets	2,023.10	2,012.79
	Sub-total - Current Assets	79,997.29	70,531.60
	Total - Assets	131,666.52	120,236.15

Notes:

- The above results have been reviewed by the Audit committee and taken on record by the Board of Directors at its meeting held on 16th October, 2013 and the Statutory Auditors have carried out Limited Review of the same.
- The Auditor's Comments in their report on the Annual Accounts for the financial year ended 31st March, 2013 and in the Limited Review Report of the quarter under review have been addressed as under:-
 - The Company has made adequate provisions for doubtful debts.
 - The Company has obtained substantial number of confirmations from trade receivables, payables, lenders etc.
- Figures of the previous periods have been regrouped/rearranged wherever considered necessary.

By Order of the Board
Sd/-
(Mahendra Nahata)
Managing Director

Place : New Delhi
Date : 16th October, 2013