



HIMACHAL FUTURISTIC COMMUNICATIONS LTD.

Regd. Office : 8, Electronics Complex, Chambaghat, Solan-173213 (Himachal Pradesh)

PART-1

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30th JUNE, 2012

(Rs. In Lacs)

Sl. No.	Particulars	Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended in Previous Year	Previous Year Ended
		June 30, 2012	March 31, 2012	June 30, 2011	March 31, 2012
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	Net sales/income from Operations (Net of excise duty)	12,745.43	9,225.66	4,847.26	26,070.78
2	Expenses				
a)	Cost of materials/services consumed	6,582.00	2,478.42	622.94	5,033.22
b)	Purchases of stock-in-trade	1,266.70	1,073.65	2,592.11	8,534.25
c)	Changes in inventories of finished goods, work in progress and stock in Trade	(187.34)	298.19	174.24	24.10
d)	Employee benefits expenses	1,677.69	1,741.33	457.50	3,840.13
e)	Depreciation/Impairment and Amortisation expenses	395.38	391.29	347.35	1,506.52
f)	Other expenses	1,555.92	1,533.94	437.03	4,010.70
g)	Bad debts, advances & Miscellaneous balances written off (net)	(10.40)	803.98	17.54	803.98
	Total	11,279.95	8,320.80	4,648.71	23,752.90
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,465.48	904.86	198.55	2,317.88
4	Other Income	1,420.35	2,103.10	92.76	2,774.51
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,885.83	3,007.96	291.31	5,092.39
6	Finance costs	702.18	1,039.76	767.64	3,349.39
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,183.65	1,968.20	(476.33)	1,743.00
8	Exceptional items - expenses/(income)	418.61	595.81	-	595.00
9	Profit/(Loss) from ordinary activities before tax (7-8)	1,765.04	1,372.39	(476.33)	1,148.00
10	Tax expenses	348.94	75.68	-	75.68
	MAT credit entitlement	348.94	70.56	-	70.56
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1,765.04	1,367.27	(476.33)	1,142.88
12	Extraordinary items - expenses/(Income)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	1,765.04	1,367.27	(476.33)	1,142.88
14	Share of (profit) / loss of Associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13-14)	1,765.04	1,367.27	(476.33)	1,142.88
17	Paid-up Equity Share Capital	12,393.77	12,393.77	9,923.95	12,393.77
	Face value of Re.1/- each	-	-	-	45,176.11
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
19	Earning per Share(of Re. 1/- each) - (not annualised)				
	(a) Before Extraordinary items - Basic	0.13	0.10	(0.06)	0.06
	- Diluted	0.13	0.10	(0.05)	0.06
	(b) After Extraordinary items - Basic	0.13	0.10	(0.06)	0.06
	- Diluted	0.13	0.10	(0.05)	0.06

PART-2

PARTICULARS OF SHAREHOLDING				
1	Public shareholding			
	- Number of shares	759,799,800	759,799,800	512,818,158
	- Percentage of shareholding	61.30	61.30	51.67
2	Promoters and promoter group shareholding			
a)	Pledged / encumbered : No. of shares	1,056,000	1,056,000	1,056,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.22	0.22	0.22
	Percentage of shares (as a % of the total share capital of the company)	0.09	0.09	0.11
	b) Non-encumbered : No. of shares	478,243,214	478,243,214	478,242,999
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.78	99.78	99.78
	Percentage of shares (as a % of the total share capital of the company)	38.59	38.59	48.19
INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter		Nil	
	Received during the quarter		8	
	Disposed of during the quarter		8	
	Remaining unresolved at the end of the quarter		Nil	

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lacs)

Sl. No.	Particulars	Three Months Ended	Preceding Three Months Ended	Corresponding Three Months Ended in Previous Year	Previous Year Ended
		June 30, 2012	March 31, 2012	June 30, 2011	March 31, 2012
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
a.	Telecom Products	3,108.95	977.34	1,055.65	3,810.00
b.	Turnkey Contracts and Services	9,636.48	8,248.32	3,791.61	22,260.78
c.	Others	-	-	-	-
	Total	12,745.43	9,225.66	4,847.26	26,070.78
	Less: Inter segment revenue	-	-	-	-
	Net Sales/Income from Operations	12,745.43	9,225.66	4,847.26	26,070.78
2	Segment Results Profit/(Loss) before tax and interest for each segment				
a.	Telecom Products	(390.69)	(2,479.28)	(698.20)	(4,902.91)
b.	Turnkey Contracts and Services	2,151.89	3,158.31	982.77	7,617.48
c.	Others	-	-	-	-
	Total	1,761.20	679.03	284.57	2,714.57
	Less: i. Interest	702.18	1,039.76	767.64	3,349.39
	ii. Other un-allocable expenditure net off un-allocable income	(706.02)	(1,733.12)	(6.74)	(1,782.82)
	Total Profit before Tax	1,765.04	1,372.39	(476.33)	1,148.00
3	Capital Employed				
a.	Telecom Products	31,090.14	28,879.32	29,795.97	28,879.32
b.	Turnkey Contracts and Services	8,620.80	6,724.46	7,122.30	6,724.46
c.	Others	-	-	-	-
	Total capital employed in segments	39,710.94	35,603.78	36,918.27	35,603.78
	Add: Un-allocable corporate assets less liabilities	27,673.98	30,016.10	2,779.40	30,016.10
	Total capital employed in Company	67,384.92	65,619.88	39,697.67	65,619.88

Notes:

- The above results have been reviewed by the Audit committee and taken on record by the Board of Directors at its meeting held on 21st July, 2012 and the Statutory Auditors have carried out Limited Review of the same.
- The Auditors' Comments in their report on the Annual Accounts for the financial year ended 31st March, 2012 and in the Limited Review Report of the quarter under review have been addressed as under:
 - The Company has complied with conditions as stipulated in Rework CDR Package.
 - The Company has made adequate provisions for doubtful debts.
 - The Company obtains the confirmations from sundry debtors, creditors, lenders etc. in ordinary course of business.
 - The Company has received necessary approval from the Central Government for the re-appointment and payment of remuneration to Wholtime Directors for the Financial Year 2007-08, 2008-09 and part Financial Year 2009-10 for Rs.27,463,608/-. The Company also filed the necessary Application with the Central Government seeking their approval for re-appointment and payment of remuneration to Wholtime Director for remaining part of the Financial Year 2009-10 and onwards which has not been approved by the Central Government. However, since the Financial Year 2007-08, the Company has so far paid Rs.6,76,40,729/- as remuneration to Whole time Directors. As the approval of Central Government received is of lesser amount than the actual remuneration paid for the aforesaid period, the excess amount of Rs.4,01,77,121/- paid continues to be shown as recoverable. The Company is in the process of making representation to the Central Government for seeking their approval for the entire amount of remuneration paid to them.
- During the quarter under review, payments made to lenders of promoted companies towards guarantee obligation amounting to Rs. 418.61 lacs has been accounted for under the head Exceptional items.
- Other income includes Rs. 1,225 lacs on account of sale of one of investment.
- Figures of the previous periods have been regrouped/rearranged wherever considered necessary.

By order of the Board
(Mahendra Nahata)
Managing Director