



## HIMACHAL FUTURISTIC COMMUNICATIONS LTD. Regd. Office: 8, Electronics Complex, Chambaghat, Solan-173213 (Himachal Pradesh)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2013

(Rs. in Lacs)

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SI. No.	Particulars	Three Months Ended 31st March	Preceding Three Months Ended 31st December	Corresponding Three Months Ended 31st March	Financial Year Ended 31st March	Previous Year Ended 31st March	Consolidated results for the Financial Year Ended 31st March	Consolidated results for the Previous Financial Year Ended 31st March
l		2013	2012	2012	2013	2012	2013	2012
l		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
H-		(Maditou)	(Ondudition)	(ridditod)	(Maditou)	(71441104)	(71441104)	(71221102)
1	Income from operations							
۱	Net sales/income from Operations (Net of excise duty)	22,522.87	13,944.50	9,225.66	60,534.95	26,070.78	60,653.02	26,100.89
2	Expenses	40.057.57	0.007.07	0.470.40	00.044.70	5 000 00	00 704 00	5 0 40 40
l	a) Cost of materials/services consumed b) Purchases of stock-in-trade	12,057.57 24.07	6,327.37	2,478.42 1,073.65	30,611.78 1,290.77	5,033.22 8,534.25	30,781.39 1,290.77	5,048.42 8,534.25
l	c) Changes in inventories of finished goods, work	24.07	_	1,073.03	1,290.77	0,554.25	1,290.77	0,004.20
l	in progress and stock in Trade	(281.51)	409.36	298.19	(178.78)	24.10	(178.78)	24.10
l	d) Employee benefits expenses	3,286.81	2,748.93	1,741.33	9.774.13	3,840.13	10,988.42	5,332.27
l	e) Depreciation/Impairment and Amortisation expenses	421.70	444.92	391.29	1,667.65	1,506.52	1,697.06	1,543.15
l	f) Other expenses	2,512.74	1,908.72	1,533.94	7,863.33	4,010.70	8,820.72	5,758.62
l	g) Bad debts, advances & Miscellaneous	· ·			,		,	<u> </u>
l	balances written off (net)	2,696.14	108.72	803.98	2,914.98	803.98	2,914.98	826.20
l	Total Expenses	20,717.52	11,948.02	8,320.80	53,943.86	23,752.90	56,314.56	27,067.01
3	Profit/(Loss) from operations before other income,							
Ι.	finance costs and exceptional items (1-2)	1,805.35	1,996.48	904.86	6,591.09	2,317.88	4,338.46	(966.12)
4	Other Income	478.92	228.51	2,103.10	2,592.98	2,774.51	10,744.99	4,038.30
5	Profit/(Loss) from ordinary activities before finance	2,284,27	2 224 00	2 007 06	9,184,07	E 000 00	15 000 45	2.072.10
6	costs and exceptional items (3+4) Finance costs	661.09	<b>2,224.99</b> 644.09	<b>3,007.96</b> 1,039.76	2,718.16	<b>5,092.39</b> 3,349.39	<b>15,083.45</b> 8,574.39	<b>3,072.18</b> 8,785.23
7	Profit/(Loss) from ordinary activities after finance	001.03	044.03	1,035.70	2,710.10	3,343.33	0,374.35	0,703.23
ľ	costs but before exceptional items (5-6)	1,623.18	1,580.90	1,968.20	6,465.91	1,743.00	6,509.06	(5,713.05)
8	Exceptional items - expenses /(income)	166.79	233.97	595.81	981.87	595.00	981.87	595.00
l ğ	Profit/(Loss) from ordinary activities before tax (7-8)	1,456.39	1,346.93	1,372.39	5,484.04	1,148.00	5,527.19	(6,308.05)
10	Tax expenses	264.09	270.09	75.68	1,059.30	75.68	1,076.24	80.60
l	MAT credit Entitlement	(260.09)	(270.09)	(70.56)	(1,055.30)	(70.56)	(1,055.30)	(70.56)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1,452.39	1,346.93	1,367.27	5,480.04	1,142.88	5,506.25	(6,318.09)
12	Extraordinary items - expenses /(Income)	·	<del>.</del>		<u> </u>	<del>-</del>		-
13	Net Profit/(Loss) for the period (11-12)	1,452.39	1,346.93	1,367.27	5,480.04	1,142.88	5,506.25	(6,318.09)
14 15	Share of (profit) / loss of Associates Minority interest	-	-	-	-	-	(130.96)	360.03
16	Net profit/(loss) after taxes, minority interest		<u>-</u>	-	_	-	_	_
١.,	and share of profit/(loss) of associates (13-14)	1,452.39	1,346.93	1,367.27	5,480,04	1,142.88	5,637,21	(6,678.12)
17	Paid-up Equity Share Capital (Face value or Re. 1/- each)	12,393.77	12,393.77	12,393.77	12,393.77	12,393.77	12,393.77	12,393.77
18	Reserves excluding Revaluation Reserve as per	'	ĺ	,	,	,	,	· '
l	balance sheet of previous accounting year	-	-	-	50,656.16	45,176.11	(2,521.00)	(8,158.22)
19								
l	(a) Before Extraordinary items - Basic	0.11	0.10	0.10	0.40	0.06	0.41	(0.66)
l	- Diluted	0.11	0.10	0.10	0.40	0.06	0.41	(0.66)
l	(b) After Extraordinary items - Basic - Diluted	0.11 0.11	0.10	0.10	0.40 0.40	0.06 0.06	0.41	(0.66)
H	Part II	0.11	0.10	0.10	0.40	0.00	0.41	(0.66)
A	PARTICULARS OF SHAREHOLDING							
lï	Public shareholding							
l	- Number of shares	759,799,800	759,799,800	759,799,800	759,799,800	759,799,800	759,799,800	759,799,800
l	- Percentage of shareholding	61.30	61.30	61.30	61.30	61.30	61.30	61.30
2	Promoters and promoter group shareholding							
l	a) Pledged / encumbered : No. of shares	180,431,001	180,431,001	1,056,000	180,431,001	1,056,000	180,431,001	1,056,000
l	- Percentage of shares ( as a % of the total	07.04	07.04	0.00	07.04	0.00	07.04	0.00
	shareholding of promoter and promoter group)	37.64	37.64	0.22	37.64	0.22	37.64	0.22
l	Percentage of shares ( as a % of the total share capital of the company)	14.56	14.56	0.09	14.56	0.09	14.56	0.09
l	b) Non- encumbered : No. of shares	298,868,213	298,868,213	478,243,214	298,868,213	478,243,214	298,868,213	478,243,214
l	- Percentage of shares ( as a % of the total	230,000,210	230,000,210	470,240,214	230,000,210	470,240,214	230,000,210	470,240,214
1	shareholding of promoter and promoter group)	62.36	62.36	99.78	62.36	99.78	62.36	99.78
1	- Percentage of shares ( as a % of the total							
	share capital of the company)	24.11	24.11	38.59	24.11	38.59	24.11	38.59
F	Particulars			Three mo	nths ended 31st	March, 2013		
В	INVESTOR COMPLAINTS Pending at the beginning of the guarter				NE:			
1	Received during the quarter				Nil 9			
l	Disposed of during the quarter				9			
1	Diopossa of during the quarter				3			

	Remaining unresolved at the end of the quarter
Notes:	

- 1. The above Audited Standalone and Consolidated financial results of the Company for the year ended 31st March, 2013 as reviewed by Audit committee were approved by the Board of Directors at their meeting held
- 2. (a) Extracts of audit qualifications of current financial year: i) Adequacy of provisions for doubtful debts. ii) Balances of some of the trade receivables, payables, lenders and loans and advances are subject to confirmations / reconciliations and adjustments, if any.
- (b) Management comments to above qualifications: i) The Company has made adequate provisions for doubtful debts. ii) The Company has obtained substantial number of confirmations from trade receivables,
- payables, lenders etc.

  (c) Extracts of audit qualifications of previous financial year 2011-2012: i) The Company has accounted for the impact of the reworked CDR Package, however, compliance of few conditions are still in process. ii) Adequacy of provisions for doubtful debts. iii) Balances of some of the trade receivables, payables, lenders and loans and advances are subject to confirmations / reconciliations and adjustments, if any, iv) The Company has paid remuneration to managerial personnel during the period for which the approval of Central Government is pending.

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

SI. No.	Particulars	Three Months Ended 31st March	Preceding Three Months Ended 31st December	Corresponding Three Months Ended 31st March	Financial year Ended 31st March	Previous year Ended 31st March	Consolidated results for the Financial Year Ended 31st March	Consolidated results for the Previous Financial Year Ended 31st March
		2013	2012	2012	2013	2012	2013	2012
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue							
1	a. Telecom Products	2,284.08	3,314.83	977.34	11,219.59	3,810.00	11,281.42	3,810.35
1	b. Turnkey Contracts and Services	20,238.79	10,629.67	8,248.32	49,315.36	22,260.78	49,316.19	22,273.50
1	c. Others		40.044.50	0.005.00		- 00 070 70	55.41	17.04
1	Less: Inter segment revenue	22,522.87	13,944.50	9,225.66	60,534.95	26,070.78	60,653.02	26,100.89
1	Net Sales/Income from Operations	22,522,87	13,944.50	9,225,66	60,534,95	26,070,78	60,653,02	26,100.89
2	Segment Results Profit /(Loss) before tax and	,	10,011,00	0,220100	00,001,00	20,070170	00,000.02	20,100,00
1	interest for each segment							
1	a. Telecom Products	(1,683.57)	(31.22)	(2,479.28)	(2,173.45)	(4,902.91)	3,670.93	(6,935.80)
1	b. Turnkey Contracts and Services	4,035.72	2,318.22	3,158.31	10,276.62	7,617.48	10,276.62	7,617.48
1	c. Others		0.007.00	679.03	0.400.47	0.744.57	55.00	12.69
1	Total Less: i. Interest	<b>2,352.15</b> 661.09	<b>2,287.00</b> 644.09	1.039.76	<b>8,103.17</b> 2,718.16	<b>2,714.57</b> 3,349.39	<b>14,002.55</b> 8,574.39	<b>694.37</b> 8.785.23
1	ii. Other un-allocable expenditure net off	001.03	044.03	1,035.70	2,710.10	3,343.33	0,374.33	0,703.23
1	un-allocable income	234.67	295.98	(1,733.12)	(99.03)	(1,782.82)	(99.03)	(1,782.81)
1	Total Profit before Tax	1,456.39	1,346.93	1,372.39	5,484.04	1,148.00	5,527.19	(6,308.05)
3	Capital Employed	·						
1	a. Telecom Products	35,811.22	33,601.06	28,879.32	35,811.22	28,879.32	(19,332.21)	(27,123.07)
1	b. Turnkey Contracts and Services	5,559.04	6,561.98	6,724.46	5,559.04	6,724.46	5,559.04	7,681.49
	c. Others	41.370.26	40.163.04	35.603.78	41,370.26	35.603.78	77.19 (13,695.98)	39.12
1	Total capital employed in segments Add: Un-allocable corporate assets less liabilities	29,729,67	29,484,49	30.016.10	29,729,67	30,016.10	(4,226,79)	(19,402.46) 7,116.91
	Total capital employed in Company	71,099.93	69,647.53	65,619.88	71,099.93	65,619.88	(17,922.77)	(12,285.55)

## Statement of Assets and Liabilities

(Rs. in Lacs)

		Otatement of Ass	cts and Liabilities		(RS. III Lacs)	
SI.	Destination	Stand	alone	Consolidated		
No.	Particulars	As at 31st March 2013	As at 31st March 2012	As at 31st March 2013	As at 31st March 2012	
Α	EQUITY AND LIABILITIES					
(1)	Shareholders Funds					
	(a) Share Capital	20,443.77	20,443.77	20,443.77	20,443.77	
	(b) Reserve & Surplus	50,656.16	45,176.11	(2,521.00)	(8,158.22)	
	Sub-total - Shareholder's funds	71,099.93	65,619.88	17,922.77	12,285.55	
(2)	Non- Current Liabilities					
	(a) Long Term Borrowings	20,234.86	21,692.09	20,242.90	21,693.59	
	(b) Other Long Term Liabilites	396.99	61,867.47	396.99	61,867.47	
	(c) Pending approval from the Central Governement	503.35	201.80	1,025.64	731.03	
	Sub-total - Non-current liabilities	21,135.20	83,761.36	21,665.53	84,292.09	
(3)	Current Liabilities					
	(a) Short Term Borrowings	7,168.84	9,736.54	15,620.71	17,386.16	
	(b) Trade Payables	4,767.80	3,215.20	18,198.47	18,169.10	
	(c) Other Current Liabilites	15,689.82	6,812.68	50,690.15	43,392.04	
	(d) Short Term Provisions	374.56	274.28	574.50	354.82	
	Sub-total - Current liabilities	28,001 <u>.</u> 02	20,038.70	85,083.83	79,302.12	
	TOTAL - EQUITY AND LIABILITIES	120,236.15	169,419.94	124,672.13	175,879.76	
В	ASSETS					
(1)	Non Current Assets					
	(a) Fixed Assets	12,704.96	10,698.42	13,034.19	11,042.59	
	(b) Non- Current Investments	36,358.04	96,983.04	31,027.10	91,521.14	
	(c) Long Term Loans & Advances	641.55	364.48	1,171.78	1,100.44	
	(d) Goodwill (on Consolidation of Subsidiary)	-		7,422.05	7,422.05	
1.	Sub-total - Non-current assets	49,704.55	108,045.94	52,655.12	111,086.22	
2)	Current Assets					
	(a) Current Investments	18.15	18.39	18.15	18.39	
	(b) Inventories	3,275.66	3,217.45	3,282.32	3,295.04	
1	(c) Trade Recievables	29,984.46	31,128.45	35,676.29	36,832.58	
1	(d) Cash & Cash Equivalents	3,895.01	5,553.81	4,941.94	6,621.37	
1	(e) Short-term Loans & Advances	31,345.53	19,363.49	25,724.78	15,573.00	
1	(f) Other Current Assets	2,012.79	2,092.41	2,373.53	2,453.16	
1	Sub-total - Current assets	70,531.60	61,374.00	72,017.01	64,793.54	
	TOTAL - ASSETS	120,236.15	169,419.94	124,672.13	175,879.76	

- (d) Management Resolution to the above qualifications: i) All the conditions as stipulated in the reworked CDR package have now been complied with. ii) The Company has made adequate provisions for doubtful debts. iii) The Company has obtained substantial number of confirmations from trade receivables, payables, lenders etc. iv) Pending approval from the Central Government, the Directors have refunded the said remuneration subsequent to Balance Sheet date. The Company has also received the No Objection Letter from Lenders for payment of remuneration and is in process of seeking approval from the Central
- 3. During the quarter under review, payments made to lenders of associate companies towards guarantee obligation amounting to Rs. 166.79 lacs has been accounted for under the head Exceptional items.
- 4. The Figures of the last quarter ended 31st March, 2013 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year. By order of the Board
- 5. Figures of the previous periods have been regrouped/rearranged wherever considered necessary . Place: New Delhi Date: 29th April, 2013

(Mahendra Nahata) Managing Director