



# HIMACHAL FUTURISTIC COMMUNICATIONS LTD.

Regd. Office : 8, Electronics Complex, Chambaghat, Solan-173213 (Himachal Pradesh)

## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>st</sup> DECEMBER, 2011

(Rs. in Lacs)

Sl. No.	Particulars	Three Months ended 31st December	Three Months ended 30th September	Three Months ended 31st December	Nine Months ended 31st December	Nine Months ended 31st December	Financial Year for Six Months Ended 31st March
		2011	2011	2010	2011	2010	2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Net Turnover/Income from Operations	7,019.91	4,977.95	4,392.35	16,845.12	15,043.30	8,641.47
2.	Expenditure						
a)	(Increase)/Decrease in stock in trade	(6.00)	(442.33)	16.46	(274.09)	37.60	69.03
b)	Cost of Raw Material/services	1,206.06	725.80	1,098.66	2,554.80	6,260.75	2,479.47
c)	Provision for Non moving inventories	-	-	390.53	-	390.53	389.75
d)	Purchase of Traded goods	2,452.60	2,415.89	2,351.36	7,460.60	5,482.76	3,996.09
e)	Staff Cost	945.48	695.82	386.21	2,098.80	1,233.69	877.11
f)	Administrative and other Overheads	1,249.85	762.38	541.21	2,434.58	1,535.54	1,265.74
g)	Depreciation/Impairment and Amortisation	392.23	375.65	651.34	1,115.23	1,920.11	9,075.21
h)	Bad debts, advances & Miscellaneous balances written off (net)	-	-	0.78	-	692.82	11,115.69
i)	Liquidated damages	8.86	18.64	60.36	42.18	109.17	268.87
j)	Provision for doubtful debts	-	-	-	-	342.00	-
	<b>Total</b>	<b>6,249.08</b>	<b>4,551.85</b>	<b>5,496.91</b>	<b>15,432.10</b>	<b>18,004.97</b>	<b>29,536.96</b>
3.	<b>Profit/(Loss) from operations before other income, interest &amp; exceptional items (1-2)</b>	<b>770.83</b>	<b>426.10</b>	<b>(1,104.56)</b>	<b>1,413.02</b>	<b>(2,961.67)</b>	<b>(20,895.49)</b>
4.	Other Income	214.45	381.74	418.33	671.41	735.18	1,319.76
5.	<b>Profit/(Loss) before interest &amp; exceptional items (3+4)</b>	<b>985.28</b>	<b>807.84</b>	<b>(686.23)</b>	<b>2,084.43</b>	<b>(2,226.49)</b>	<b>(19,575.73)</b>
6.	Interest (net)	767.98	774.01	1,417.44	2,309.63	1,219.19	2,535.39
7.	<b>Profit/(Loss) after interest but before exceptional items (5-6)</b>	<b>217.30</b>	<b>33.83</b>	<b>(2,103.67)</b>	<b>(225.20)</b>	<b>(3,445.68)</b>	<b>(22,111.12)</b>
8.	Exceptional items - expenses/(income)	-	(0.81)	(3,950.96)	(0.81)	(5,324.08)	(26,134.77)
9.	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>217.30</b>	<b>34.64</b>	<b>1,847.29</b>	<b>(224.39)</b>	<b>1,878.40</b>	<b>4,023.65</b>
10.	Tax expenses	-	-	-	-	-	2.12
11.	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>217.30</b>	<b>34.64</b>	<b>1,847.29</b>	<b>(224.39)</b>	<b>1,878.40</b>	<b>4,021.53</b>
12.	Extraordinary items - expenses/(Income)	-	-	-	-	-	-
13.	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>217.30</b>	<b>34.64</b>	<b>1,847.29</b>	<b>(224.39)</b>	<b>1,878.40</b>	<b>4,021.53</b>
14.	Paid-up Equity Share Capital	12,393.77	9,923.95	9,923.95	12,393.77	9,923.95	9,923.95
	Face value of Re.1/- each	-	-	-	-	-	22,200.06
15.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	-
16.	Earning per Share(Rs) -						
(a)	Before Extraordinary items - Basic	0.008	(0.01)	0.17	(0.06)	0.15	0.38
	- Diluted	0.008	(0.01)	0.17	(0.06)	0.15	0.35
(b)	After Extraordinary items - Basic	0.008	(0.01)	0.17	(0.06)	0.15	0.38
	- Diluted	0.008	(0.01)	0.17	(0.06)	0.15	0.35
17.	Aggregate of public shareholding						
	-Number of shares	759,799,895	512,818,038	453,216,518	759,799,895	453,216,518	512,818,158
	-Percentage of shareholding	61.30	51.67	45.67	61.30	45.67	51.67
18.	Promoters and promoter group shareholding						
a)	<b>Pledged / encumbered : No. of shares</b>	1,056,000	1,056,000	1,056,000	1,056,000	1,056,000	1,056,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.22	0.22	0.22	0.22	0.22	0.22
	Percentage of shares (as a % of the total share capital of the company)	0.09	0.11	0.11	0.09	0.11	0.11
b)	<b>Non- encumbered : No. of shares</b>	478,243,119	478,243,119	478,242,999	478,243,119	478,242,999	478,242,999
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.78	99.78	99.78	99.78	99.78	99.78
	Percentage of shares (as a % of the total share capital of the company)	38.59	48.19	48.19	38.59	48.19	48.19

## SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Sl. No.	Particulars	Three Months ended 31st December	Three Months ended 30th September	Three Months ended 31st December	Nine Months ended 31st December	Nine Months ended 31st December	Financial Year for Six Months Ended 31st March
		2011	2011	2010	2011	2010	2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	<b>Segment Revenue</b>						
a.	Telecom Products	886.89	890.12	1,398.87	2,832.66	9,617.27	2,773.51
b.	Turnkey Contracts and Services	6,133.02	4,087.83	2,993.48	14,012.46	5,426.03	5,867.96
c.	Others	-	-	-	-	-	-
	<b>Total</b>	<b>7,019.91</b>	<b>4,977.95</b>	<b>4,392.35</b>	<b>16,845.12</b>	<b>15,043.30</b>	<b>8,641.47</b>
	Less: Inter segment revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	7,019.91	4,977.95	4,392.35	16,845.12	15,043.30	8,641.47
2.	<b>Segment Results Profit/(Loss) before tax and interest for each segment</b>						
a.	Telecom Products	(1,045.90)	(680.34)	2,757.72	(2,424.44)	2,023.65	(8,683.03)
b.	Turnkey Contracts and Services	1,990.40	1,486.00	260.11	4,459.17	972.51	510.13
c.	Others	-	-	-	-	-	-
	<b>Total</b>	<b>944.50</b>	<b>805.66</b>	<b>3,017.83</b>	<b>2,034.73</b>	<b>2,996.16</b>	<b>(8,172.90)</b>
	Less: i. Interest	767.98	774.01	1,417.44	2,309.63	1,219.19	2,535.39
	ii. Other un-allocable expenditure net off un-allocable income	(40.78)	(2.99)	(246.90)	(50.51)	(101.43)	(14,731.94)
	<b>Total Profit before Tax</b>	<b>217.30</b>	<b>34.64</b>	<b>1,847.29</b>	<b>(224.39)</b>	<b>1,878.40</b>	<b>4,023.65</b>
3.	<b>Capital Employed</b>						
a.	Telecom Products	29,764.57	30,962.24	11,471.26	29,764.57	11,471.26	33,035.32
b.	Turnkey Contracts and Services	7,087.05	8,249.31	6,036.75	7,087.05	6,036.75	6,771.59
c.	Others	-	-	-	-	-	-
	<b>Total capital employed in segments</b>	<b>36,851.62</b>	<b>39,211.55</b>	<b>17,508.01</b>	<b>36,851.62</b>	<b>17,508.01</b>	<b>39,806.91</b>
	Add: Un-allocable corporate assets less liabilities	27,401.01	520.77	5,246.73	27,401.01	5,246.73	367.10
	<b>Total capital employed in Company</b>	<b>64,252.63</b>	<b>39,732.32</b>	<b>22,754.74</b>	<b>64,252.63</b>	<b>22,754.74</b>	<b>40,174.01</b>

### Notes :

- The above results have been reviewed by the Audit committee and taken on record by the Board of Directors at its meeting held on 13th February, 2012 and the Statutory Auditors have carried out Limited Review of the same.
- The Auditor's Comments in their Report on the Annual Accounts for the year 2010-11 and in the Limited Review Report of the quarter under review have been addressed as under:
  - The Company has complied with most of the conditions as stipulated in rework package of CDR. Further all the lenders who have given their in principle approval for rework package to the CDR - EG, have also communicated their sanction to the Company.
  - The Company has made adequate provisions for doubtful debts.
  - The Company obtains the confirmations from sundry debtors, creditors, lenders etc. in ordinary course of business.
  - The Company has received necessary approval from the Central Government for the re-appointment and payment of remuneration to Whole time Directors for the financial year 2007-08, 2008-09 and part financial year of 2009-10 for Rs.2,74,63,608/-. However since the financial year 2007-2008, the Company has so far paid Rs. 61,808,994/- as remuneration to Whole time Directors. As the approval of Central Government received is of lesser amount than the actual remuneration paid for the aforesaid period, the excess amount of Rs.34,345,386/- paid continues to be shown as recoverable. The Company is in the process of making representation to the Central Government for seeking their approval to the entire amount of remuneration paid to them.
- During the quarter under review the Board of director of the Company at its meeting held on 10 th November, 2011 has allotted 246981857 equity shares of Re.1/- each at a premium of Rs.8.84 per share to Financial Institution and Banks on preferential basis pursuant to Rework Package approved by the Corporate Debt Restructuring- Empowered Group .
- Status of investors' complaints during the quarter ended 31st December, 2011:- Pending at the beginning : Nil; Received : 6 ; Disposed of : 6 ; Pending at the end : Nil. Investors Relation Contact : investor@hfcl.com.
- Figures of the previous periods have been regrouped/rearranged wherever considered necessary .

By order of the Board  
(Mahendra Nahata)  
Managing Director