



# HIMACHAL FUTURISTIC COMMUNICATIONS LTD.

Regd. Office : 8, Electronics Complex, Chambaghat, Solan-173213 (Himachal Pradesh)

## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE THIRD QUARTER ENDED 31st DECEMBER, 2009

(Rs. in lacs)

Sl. No.	Particulars	Third Quarter Ended 31st December		Nine Months Ended 31st December		Financial Year Ended 31st March, 2009
		2009	2008	2009	2008	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1.	Net Turnover/Income from Operations	5,746.36	3,653.15	14,810.46	10,330.50	13,909.90
2.	Expenditure					
	a) (Increase)/Decrease in stock in trade	(306.19)	414.91	414.95	1,066.78	799.65
	b) Cost of Raw Material/services	2,469.56	1,574.45	6,651.85	4,575.82	6,630.48
	c) Purchase of Traded goods	2,272.16	236.53	3,662.24	1,927.86	3,442.07
	d) Provision for Non moving inventories	-	-	-	-	229.41
	e) Staff Cost	519.69	494.42	1,345.43	1,606.54	2,141.17
	f) Depreciation and Amortisation	642.53	653.59	1,917.20	1,954.03	2,614.53
	g) Administrative and other Overheads	446.49	430.63	1,349.79	1,478.72	2,227.19
	h) Bad Debts written off (net of provision)	-	-	-	-	28.93
	i) Liquidated damages	-	-	-	-	4,103.80
	j) Provision for doubtful debts	-	-	-	-	11,120.44
	<b>Total</b>	<b>6,044.24</b>	<b>3,804.53</b>	<b>15,341.46</b>	<b>12,609.75</b>	<b>33,337.67</b>
3.	<b>Profit/(Loss) from operations before other income, interest &amp; exceptional items</b>	<b>(297.88)</b>	<b>(151.38)</b>	<b>(531.00)</b>	<b>(2,279.25)</b>	<b>(19,427.77)</b>
4.	Other Income	94.89	0.68	934.26	491.07	544.11
5.	<b>Profit/(Loss) before interest &amp; exceptional items</b>	<b>(202.99)</b>	<b>(150.70)</b>	<b>403.26</b>	<b>(1,788.18)</b>	<b>(18,883.66)</b>
6.	Interest	2,214.61	2,486.21	6,455.06	7,161.17	9,098.91
7.	<b>Profit/(Loss) after interest but before exceptional items</b>	<b>(2,417.60)</b>	<b>(2,636.91)</b>	<b>(6,051.80)</b>	<b>(8,949.35)</b>	<b>(27,982.57)</b>
8.	Exceptional items loss/ (gain) (refer note No. 4)	(541.46)	1,932.53	(106.26)	3,050.66	3,642.98
9.	<b>Profit/(Loss) from ordinary activities before tax</b>	<b>(1,876.14)</b>	<b>(4,569.44)</b>	<b>(5,945.54)</b>	<b>(12,000.01)</b>	<b>(31,625.55)</b>
10.	Tax expenses	11.43	13.80	11.43	29.89	42.09
11.	<b>Net Profit/(Loss) from ordinary activities after tax</b>	<b>(1,887.57)</b>	<b>(4,583.24)</b>	<b>(5,956.97)</b>	<b>(12,029.90)</b>	<b>(31,667.64)</b>
12.	Extraordinary items (net of expenses)	-	-	-	-	-
13.	<b>Net Profit/(Loss) for the period</b>	<b>(1,887.57)</b>	<b>(4,583.24)</b>	<b>(5,956.97)</b>	<b>(12,029.90)</b>	<b>(31,667.64)</b>
14.	Paid-up Equity Share Capital (Face value of Rs.10/- each)	44,279.05	44,279.05	44,279.05	44,279.05	44,279.05
15.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	(38,552.66)
16.	Earning per Share(Rs) -					
	- Basic	(0.46)	(1.06)	(1.43)	(2.81)	(7.27)
	- Diluted	(0.46)	(1.06)	(1.43)	(2.81)	(7.27)
17.	Aggregate of public shareholding					
	- Number of shares	433,216,518	433,148,518	433,216,518	433,148,518	433,148,518
	- Percentage of shareholding	97.84	97.82	97.84	97.82	97.82
18.	Promoters and promoter group shareholding					
	<b>a) Pledged / encumbered :</b>					
	- No. of Shares	1,056,000	-	1,056,000	-	1,056,000
	-Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	11.36	-	11.36	-	11.36
	- Percentage of shares ( as a % of the total share capital of the company)	0.24	-	0.24	-	0.24
	<b>b) Non- encumbered :</b>					
	- No. of Shares	8,242,999	-	8,242,999	-	8,242,999
	-Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	88.64	-	88.64	-	88.64
	- Percentage of shares ( as a % of the total share capital of the company)	1.86	-	1.86	-	1.86

## SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lacs)

Sl. No.	Particulars	Third Quarter Ended 31st December		Nine Months Ended 31st December		Financial Year Ended 31st March, 2009
		2009	2008	2009	2008	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1.	<b>Segment Revenue</b>					
	a) Telecom Products	3,757.42	2,296.00	8,415.32	6,562.37	9,283.81
	b) Turnkey Contracts and Services	1,988.94	1,357.15	6,395.14	3,768.13	4,626.09
	c) Others	-	-	-	-	-
	<b>Total</b>	<b>5,746.36</b>	<b>3,653.15</b>	<b>14,810.46</b>	<b>10,330.50</b>	<b>13,909.90</b>
	Less: Inter segment revenue	-	-	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>5,746.36</b>	<b>3,653.15</b>	<b>14,810.46</b>	<b>10,330.50</b>	<b>13,909.90</b>
2.	<b>Segment Results Profit/(Loss) before tax and interest for each segment</b>					
	a) Telecom Products	272.09	(1,669.42)	(763.34)	(3,969.71)	(21,080.68)
	b) Turnkey Contracts and Services	319.19	(313.47)	1,191.29	(741.21)	(1,303.00)
	c) Others	-	-	-	-	-
	<b>Total</b>	<b>591.28</b>	<b>(1,982.89)</b>	<b>427.95</b>	<b>(4,710.92)</b>	<b>(22,383.68)</b>
	Less: i) Interest	2,214.61	2,486.21	6,455.06	7,161.17	9,098.91
	ii) Other un-allocable expenditure net off un-allocable income	252.81	100.34	(81.57)	127.92	142.96
	<b>Total Profit before Tax</b>	<b>(1,876.14)</b>	<b>(4,569.44)</b>	<b>(5,945.54)</b>	<b>(12,000.01)</b>	<b>(31,625.55)</b>
3.	<b>Capital Employed</b>					
	a) Telecom Products	8,229.15	11,783.04	8,229.15	11,783.04	6,882.87
	b) Turnkey Contracts and Services	6,940.19	11,022.87	6,940.19	11,022.87	5,877.02
	c) Others	-	-	-	-	-
	Total capital employed in segments	15,169.34	22,805.91	15,169.34	22,805.91	12,759.89
	Add: Un-allocable corporate assets less liabilities	(9,384.69)	11,286.49	(9,384.69)	11,286.49	1,016.51
	<b>Total capital employed in Company</b>	<b>5,784.65</b>	<b>34,092.40</b>	<b>5,784.65</b>	<b>34,092.40</b>	<b>13,776.40</b>

### Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 27th January, 2010.
- The Auditor's comments in their report on the Annual Accounts for the year 08-09 have been addressed as under :
  - The Company is in discussion with CDR lenders for further restructuring/ modification in the CDR package so that its account with lenders can be regularised.
  - The provision of interest has been made as per CDR approved package.
  - The Company has made adequate provisions for doubtful debts.
  - Company obtains the confirmations from sundry debtors, creditors, lenders etc. in ordinary course of business.
  - The Company has already made the necessary application u/s 198,269, 309 and 311 of the Companies Act, 1956 with the Central Government seeking their approval for the payment of Managerial remuneration during the financial year 2007-08 and 2008-09.
  - The Company is in process of determining the impairment loss, if any, on its assets, in terms of the AS-28, effect of which will be given on such determinations.
- As provided under CDR package, the Company is providing interest on ballooning basis. The applicable rate on this basis is 15.50% p.a. during the year as compared to 14.25 % p.a. in the previous year.
- In view of high volatility in foreign exchange, foreign currency monetary items outstanding at the quarter end, which were valued at quarter end rate, whereby gain on foreign exchange of Rs.337.46 Lacs (current quarter gain : Rs.541.46 lacs and previous quarters loss : Rs.204.00 lacs) has been provided and is included under the head of exceptional items.
- The Company during the quarter has not made any provisions in respect to its outstanding debtors and adequate provision will be made at the end of the year.
- Status of investors complaints during the quarter ended 31st December, 2009.  
Pending at the beginning Nil; Received 4 ; Disposed off 4 ; Pending at the end Nil.  
Investors Relation Contact : investor@hfcl.com
- Figures of the previous periods have been regrouped/rearranged wherever considered necessary .

By order of the Board  
**(Mahendra Nahata)**  
Managing Director

Place : New Delhi  
Date : 27th January, 2010